Dear Sir/Madam,

Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Credit Rating

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, CRISIL has assigned ‘CRISIL A1+’ rating to the proposed issue of Rs.2,000 Crore Certificate of Deposit Programme and Rs.2,000 Crore Short Term Fixed Deposits Programme of the Bank.

As per CRISIL ratings schedule, the instruments with rating symbol of ‘CRISIL A1+’ are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. The rating rationale has been published and can be accessed at the below link:

Kindly take the same on record.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary