Dear Sir/s,

Sub: Un-audited Financial Results for the Quarter ended 30.06.2020 - reg.

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated 6th July 2016. Also the Company has opted to submit un-audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein Ind-AS compliant financial results for the Quarter ended 30.06.2020. As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the Company Does Not have any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,

S. PARAMASIVAM
Company Secretary
VTM Limited
Regd. Office: Sulakara, Vindhyapuram
CIN: L17111TN1946PlC00370, Website: www.vtmil.com
Statement of Unaudited Financial Results for the quarter ended June 30, 2020
Rs.in Lakhs

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Income from Operations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 (a)</td>
<td>Net Sales / Income from operations</td>
<td>1,458.79</td>
<td>3,836.39</td>
<td>4,201.09</td>
<td>16,053.46</td>
</tr>
<tr>
<td>1 (b)</td>
<td>Other Income (Net)</td>
<td>127.08</td>
<td>219.52</td>
<td>175.16</td>
<td>666.55</td>
</tr>
<tr>
<td>2</td>
<td>Total Income (1+2)</td>
<td>1,585.87</td>
<td>3,855.91</td>
<td>4,376.27</td>
<td>16,922.01</td>
</tr>
<tr>
<td>3</td>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 (a)</td>
<td>Consumption of raw materials</td>
<td>1,135.11</td>
<td>2,598.78</td>
<td>2,917.64</td>
<td>10,952.20</td>
</tr>
<tr>
<td>4 (b)</td>
<td>Charges in inventories of finished goods, work in progress and stock in trade</td>
<td>(254.77)</td>
<td>(245.39)</td>
<td>(6.26)</td>
<td>(104.93)</td>
</tr>
<tr>
<td>4 (c)</td>
<td>Employees benefits expense</td>
<td>158.00</td>
<td>297.78</td>
<td>291.26</td>
<td>1,184.77</td>
</tr>
<tr>
<td>4 (d)</td>
<td>Finance Cost</td>
<td>23.56</td>
<td>30.59</td>
<td>25.67</td>
<td>105.74</td>
</tr>
<tr>
<td>4 (e)</td>
<td>Depreciation and amortisation expense</td>
<td>155.31</td>
<td>219.64</td>
<td>181.44</td>
<td>763.13</td>
</tr>
<tr>
<td>4 (f)</td>
<td>Other expenses</td>
<td>307.33</td>
<td>555.98</td>
<td>582.50</td>
<td>2,350.35</td>
</tr>
<tr>
<td>4</td>
<td>Total Expenses</td>
<td>1,524.54</td>
<td>3,567.38</td>
<td>3,992.25</td>
<td>15,285.26</td>
</tr>
<tr>
<td>5</td>
<td>Profit before exceptional items and tax (3-4)</td>
<td>71.33</td>
<td>288.53</td>
<td>384.02</td>
<td>1,636.75</td>
</tr>
<tr>
<td>6</td>
<td>Exceptional items</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>7</td>
<td>Profit before tax (5+6)</td>
<td>71.33</td>
<td>288.53</td>
<td>384.02</td>
<td>1,636.75</td>
</tr>
<tr>
<td>8</td>
<td>Tax expense</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Current tax</td>
<td>51.58</td>
<td>93.78</td>
<td>77.71</td>
<td>308.50</td>
</tr>
<tr>
<td>8</td>
<td>Current Tax adjustment to earlier years</td>
<td>-</td>
<td>(19.67)</td>
<td>-</td>
<td>(19.67)</td>
</tr>
<tr>
<td>8</td>
<td>Deferred tax</td>
<td>(33.99)</td>
<td>41.36</td>
<td>4.85</td>
<td>137.13</td>
</tr>
<tr>
<td>8</td>
<td>Total Tax Expenses</td>
<td>18.49</td>
<td>115.47</td>
<td>82.56</td>
<td>426.36</td>
</tr>
<tr>
<td>9</td>
<td>Net profit for the period (7-8)</td>
<td>52.84</td>
<td>183.06</td>
<td>301.46</td>
<td>1,210.39</td>
</tr>
<tr>
<td>10</td>
<td>Other comprehensive income, net of income tax</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 (a)</td>
<td>(i) Items that will not be reclassified to profit or loss</td>
<td>163.60</td>
<td>40.83</td>
<td>62.01</td>
<td>232.78</td>
</tr>
<tr>
<td>10 (b)</td>
<td>(i) Income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss</td>
<td>(19.30)</td>
<td>(6.58)</td>
<td>39.20</td>
<td>18.15</td>
</tr>
<tr>
<td>10 (b)</td>
<td>(ii) Items that will be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>10 (b)</td>
<td>(ii) Income tax (charge)/ reversal relating to items that will be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>10</td>
<td>Total other comprehensive income, net of income tax</td>
<td>144.30</td>
<td>39.25</td>
<td>101.21</td>
<td>250.93</td>
</tr>
<tr>
<td>11</td>
<td>Total comprehensive income for the period (9+10)</td>
<td>197.14</td>
<td>222.31</td>
<td>402.67</td>
<td>1,461.32</td>
</tr>
<tr>
<td>12</td>
<td>Paid-up equity share capital</td>
<td>402.28</td>
<td>402.28</td>
<td>402.28</td>
<td>402.28</td>
</tr>
<tr>
<td>13</td>
<td>Face value per share (Rs.)</td>
<td>1.00</td>
<td>1.00</td>
<td>1.00</td>
<td>1.00</td>
</tr>
</tbody>
</table>

Earnings per share (Rs.) (not annualised)
- Basic
  0.13
- Diluted
  0.13
Explanatory Notes to the Statement of Unaudited Financial Results for the quarter ended June 30, 2020

1. The above results for the quarter ended June 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 5, 2020.

2. On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporary shutdown of the Company's manufacturing facilities and operations. Since, the Government of Tamil Nadu has progressively relaxed the lockdown conditions and has allowed the industry to resume its operations with necessary safety measures during the quarter, the Company has resumed its operations partially. However, as the lockdown was in force for a significant period of the quarter, the Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted. The results for the quarter are, therefore, not comparable with those of the previous quarters.

The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports up to the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.

3. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

4. The format for audited quarterly results as prescribed in SEBI's Circular CIR/MFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

5. The Company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

6. Previous period figures have been regrouped/reclassfied, where necessary.

Place: Koppalur, Madurai.
Date: August 5, 2020

VTM Limited
T. Kannan
Chairman & Managing Director

Initialed for identification purposes
Ref: VTM : CS: Q1/2020 05.08.2020

Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)
Regd. Office: Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

Sub: Declaration with respect to Auditor’s report with unmodified opinion to the standalone Unaudited Financial Results for the Quarter ended 30.06.2020 - reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the statutory auditors of the Company M/s. CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of company for the Quarter ended 30.06.2020;

Thanking you,

Yours faithfully,

Chairman’s Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.
Regd. Office : SULAKARAI, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270
TIN No. : 33495800034
CST No. : 493901 Dt. 05.10.1957
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)
91-4549-280591 / 280620
Fax : 91-452-2482590 / 2486085
Email : office@tmills.com
vtac@vtmill.com

The Board of Directors,
VTM Limited
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter ended June 30, 2020 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended June 30, 2020" together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 2 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company’s operation and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter.

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No.0049155/ S120036

(CHINNSAMY GANESAN)
Partner
Membership No. 027501
UDIN: 20027501AAAAB07109
Place: Chennai.
Date: August 5, 2020