To,

BSE Limited
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Email: corp.relations@bseindia.com  
Symbol : VBL

National Stock Exchange of India Ltd.  
Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  
Email: cmolist@nse.co.in  
Symbol : VBL

Dear Sir/Madam,

Sub: Certificate of Compliance under Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended December 31, 2019

Pursuant to the provisions of Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has complied with Regulation 7(2) of the aforesaid regulations in relation to both physical and electronic share transfer facility maintained by KFin Technologies Private Limited (formerly Karvy Fintech Private Limited), Registrar and Share Transfer Agent of the Company registered with SEBI for the half year ended December 31, 2019. The certificate received by the Company from KFin Technologies Private Limited is enclosed.

Further, please note that the Company is following 1st January to 31st December as its financial year in terms of Section 2 (41) of the Companies Act, 2013 as approved by the Company Law Board.

You are requested to kindly take the same on record.

Thanking You,

Yours Truly,

For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As above
COMPLIANCE CERTIFICATE

THIS IS TO CERTIFY that, KFIN TECHNOLOGIES PRIVATE LIMITED (KFIN) is providing Registry and Share Transfer services to VARUN BEVERAGES LIMITED and having the valid agreement in the form of Memorandum of Understanding (MOU).

FURTHER CERTIFIED that KFIN:

a. Holds and continues to hold requisite certificate as Category I Registrar & Share Transfer Agent vide SEBI Registration No. INR0000000221 issued by Securities Exchange Board of India (SEBI).

b. Handling all activities in relation to physical share transfer facility and maintaining related documents/correspondence for all the transactions in physical in respect of the Company as per the regulations.

c. Maintaining the data in respect of investors holding shares in electronic form (Demat) as received from the depositories for a minimum period of one year.

THIS CERTIFICATE is issued in compliance of Regulation 7(3) of the provisions of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.

For KFIN TECHNOLOGIES PRIVATE LIMITED

Authorized Signatory

Place : Hyderabad
Date : 06/01/2020

KFin Technologies Private Limited
(Formerly Known as "Karvy Fintech Private Limited")

Registered & Corporate Office
Seelkam Building, Tower-B, Plot No- 31 & 32, Financial District, Nallakunta, Kompally, Hyderabad, Rangareddy, Telangana, India, 500032.
Ph: +91-40-6714 2223, 3321, 4001 | https://www.kfinfintech.com | CIN, U72100TG2017PTC117649