



Ref. No. SIL/CHD/2022-23/10052022  
Dated: 10<sup>th</sup> May, 2022

BSE Limited (BSE)  
Corporate Relation Department,  
Phiroze Jeejeebhoy Tower, 25<sup>th</sup> Floor  
Dalal Street,  
Mumbai-400001

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd (NSE)  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra, Mumbai-400051

**BSE Scrip: 526951**

**Trading Symbol: STYLAMIND**

**Dear Sir/ Madam,**

**Sub: Outcome of Board Meeting under Regulation 30(2) &30(6) of SEBI (LODR), Regulations, 2015 – Quarterly/Yearly Audited Financial Results**

**Dear Sir/ Mam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is informed that Audited Standalone & Consolidated Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2022 along with Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2022 and Cash Flow Statement for the Year ended 31<sup>st</sup> March, 2022 has been considered and duly approved by the Board of Directors of the company in its Board Meeting held on i.e. Tuesday, 10<sup>th</sup> May 2022

With respect to Above, please find enclosed the following documents and information

- I. Audited Standalone & Consolidated financial Results for the Quarter and Year ended March, 31<sup>st</sup>, 2022
- II. Statement of Assets and Liabilities as at March 31<sup>st</sup>, 2022, pursuant to Regulation 33 Of SEBI (LODR) Regulations, 2015
- III. Cash Flow statement for the year ended 31<sup>st</sup> March, 2022, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015
- IV. The Independent Auditor's Report with unmodified opinion(s) issued by M/s Mittal Goel & Associates, in respect of Audited Standalone & Consolidated Financial Results for the Quarter and Year ended March 31<sup>st</sup>, 2022
- V. Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, Declaration by the Managing Director of the Company to the effect that Auditors have submitted their Report with unmodified opinion

**Stylam Industries Limited**

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**Works I:** Plot No. 192-193, Industrial Area Phase-1, Panchkula (Haryana) INDIA - 134109, **T:** +91-172-2563907/2565387  
**Works II:** Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)  
**W:** www.stylam.com, **CIN:** L20211CH1991PLC011732 (Govt. of India recognised Star Export House)

The Board Meeting commenced at 11:00 A.M. and concluded at 12.45 P.M.

You are requested to take above information on record

Thanking You,

For Stylam Industries Limited



Jagdish Gupta  
Managing Director  
Din: 00115113



**Independent Auditor's Review Report on the Quarterly and Year to dated Audited Consolidated Financial Results of the Company. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Stylam Industries Limited  
Chandigarh**

We have audited the accompanying statement of Consolidated financial results of **Stylam Industries Limited** (the "Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other Auditors on separate Audited Financial Statements of the Subsidiary and management certified financial statements of one of the subsidiaries, the Statement:

- I. Includes the Financial Results of the following entity:

**Subsidiary**

- Stylam Asia Pacific Pte Ltd., Singapore (in the process of Strike off)
- Stylam Panels Limited

**Associate company**

- Alca Vstyle Sdn Bhd, Malaysia

- II. is presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard; and
- III. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group Company for the quarter ended March 31, 2022 and or the year ended March 31, 2022

**Basis For Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the

