To
BSE Limited,
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: Scrip Code: 532275
Scrip ID: Landmarc

Sub: Outcome of Board Meeting of the Company held on 14th February, 2020

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of Landmarc Leisure Corporation Limited at its meeting held today, i.e. Friday, 14th February, 2020, inter-alia, considered and approved:

   A copy of the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2019 along with Limited Review Report of the Statutory Auditor thereon are enclosed herewith.


3. Approved the appointment of M/s Tariq Budgujar & Co. as the Secretarial Auditor of the Company for the F.Y. 2019-2020

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 4.00 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Landmarc Leisure Corporation Limited

Sanjoli Agrawal
Company Secretary & Compliance Officer
<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Particulars</th>
<th>Quarter Ended</th>
<th>Period Ended</th>
<th>Year Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unaudited</td>
<td>Unaudited</td>
<td>Unaudited</td>
</tr>
<tr>
<td>1</td>
<td>Income from operations</td>
<td>1.66</td>
<td>31.30</td>
<td>31.66</td>
</tr>
<tr>
<td>2</td>
<td>Expenses</td>
<td>2.73</td>
<td>51.75</td>
<td>56.21</td>
</tr>
<tr>
<td>3</td>
<td>Profit (+) / Loss (-) from operations before exceptional items and tax (1-3)</td>
<td>15.92</td>
<td>268.00</td>
<td>226.25</td>
</tr>
<tr>
<td>4</td>
<td>Exceptional items</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>5</td>
<td>Profit (+) / Loss (-) before tax (4+5)</td>
<td>15.92</td>
<td>268.00</td>
<td>226.25</td>
</tr>
<tr>
<td>6</td>
<td>Tax expense</td>
<td>(2.43)</td>
<td>(7.38)</td>
<td>-3.19</td>
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<tr>
<td>7</td>
<td>Net Profit (+) / Loss (-) for the period from continuing operations (5+6)</td>
<td>12.73</td>
<td>266.00</td>
<td>228.25</td>
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<tr>
<td>8</td>
<td>Profit / (Loss) from discontinuing operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>9</td>
<td>Tax expense of discontinuing operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>10</td>
<td>Profit / (Loss) for the period (after tax) (9+10)</td>
<td>12.73</td>
<td>266.00</td>
<td>228.25</td>
</tr>
<tr>
<td>11</td>
<td>Other comprehensive income</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>12</td>
<td>Items that will be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>13</td>
<td>Total comprehensive income (11+12)</td>
<td>12.73</td>
<td>266.00</td>
<td>227.97</td>
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<tr>
<td>14</td>
<td>Paid up equity share capital</td>
<td>8,000.00</td>
<td>8,000.00</td>
<td>8,000.00</td>
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<tr>
<td>15</td>
<td>Earnings Per Share</td>
<td>(0.02)</td>
<td>(0.03)</td>
<td>(0.02)</td>
</tr>
</tbody>
</table>

Notes:

- The above audited financial results were reviewed by the Audit Committee at its meeting held on 14th February 2020 and were approved by the Board of Directors.
- The Statutory Auditors have conducted the limited review of the current quarter financial results as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMO/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMO/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

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Tel. No.: 022-61669190/91/92. Fax No.: 022 61669193. Email: grievances@llcl.co.in. Website: www.llcl.co.in
The Management of the Company has decided to reduce its focus of Wellness activities and concentrate on Films, Media and TV Channel business. Accordingly, it has been decided to terminate the Company’s agreements with two parties to whom security deposits have been given and utilize the resources so realized for Entertainment business. Accordingly, the Company is in discussions with both the parties for the refund of the said security deposit along with interest after necessary adjustments if any as agreed mutually. On the said grounds, the Company has requested SEBI to withdraw forensic audit & also uplift the restriction on promoters as well as directors to not to transfer or sell the shares held by them, though our promoter do not intend to sell any share. Further the Company has not recognised interest income amounting to Rs. 4159.49 lacs on the security deposit given. Incase of one of the Company, provisional liquidator has been appointed. In respect of the other Company, only principal recovery is currently being done and based on conservative approach, the Company has decided to recognise the said income only on receipt basis of such income. Further, the Company also contemplates certain adjustments from the said Companies which is currently under discussion.

In the earlier years, the Company had given an Interest-free Security Deposit of Rs. 1,500 Lakhs to Shree Ram Urban Infrastructure Ltd. (SRUIL) as per Memorandum of Understanding (MoU) for establishment and running of wellness centre in the upcoming project of SRUIL, as per the terms of which the Company is entitled to share revenue with SRUIL society for a specific period. However the Company is in advanced discussion with the said party for refund of deposit.

SEBI had passed a Confirmatory Order dated June 05, 2018 confirming the Interim Order whereby the directions issued by Bombay Stock Exchange (BSE) dated December 22, 2017 to the Company for conducting Forensic Audit was to be considered. However, the Company has filed an appeal to the Hon’ble Securities Appellate Tribunal (SAT) on July 26, 2018 in this regard. In the hearings carried on October 11, 2018, SAT has rejected the request for stay on the forensic audit & directed to cooperate with the Forensic Auditor appointed by BSE on 22.12.2017. The Company has provided some details to the Forensic Auditor and further working on the requirements given by Forensic Auditor. The Company had a hearing before SAT on 08.02.2019 and the matter stands over to next hearing dated 12.03.2019 in which the Company and SEBI are directed to bring out the latest position relating to the ongoing forensic audit. Further, in the hearing dated 25.04.2019, an undertaking was given by BSE officials that the Forensic Audit Report will be issued before 15.06.2019. However, the said report has not been received by the Company.

For and on behalf of the Board of Directors of Landmarc Leisure Corporation Limited

K. R. Mahadevan
Whole Time Director
DIN : 07485859
Mumbai
Date : 14.02.2020
Limited Review Report

To,
The Board of Directors
Landmarc Leisure Corporation Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Landmarc Leisure Corporation Limited (“the Company”) for the quarter ended on December 31st 2019 and the year to date result for the period from April 1st 2019 to December 31st 2019 together with the notes thereon (“the Statement”). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been initialled by us for identification purposes.

This statement is the responsibility of the Company’s Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue report on this Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following has not been considered in the accounts:

1) Refer Note No. 6 of Unaudited Financial Results of the Company regarding non-provision for doubtful Security deposit given by the Company and non-availability of confirmation, as the said Company has gone into Liquidation and liquidator has been appointed amounting to Rs. 1500 Lacs, thereby understating the Loss for the quarter to the said extent.

2) Refer Note No. 5 of unaudited Financial Results of the Company regarding non-reorganization of interest income on security deposit given to two parties as mutually agreed with both the body corporate amounting to Rs 74.24 Lacs and Rs 222.15 Lacs for the quarter and nine months ended respectively and total interest income not recognised since the time the said security deposit has been given by the Company amounting to Rs 4,159.49 Lacs, thereby overstating the Loss for the quarter to the said extent.
3) Refer Note No. 7 of unaudited Financial Results of the Company which states that SEBI had passed a Confirmatory Order dated June 05, 2018 confirming the Interim Order whereby the directions issued by Bombay Stock Exchange (BSE) dated December 22, 2017 to the Company for conducting Forensic Audit was to be considered. However, the Company has filed an appeal to the Hon'ble Securities Appellate Tribunal (SAT) on July 26, 2018 in this regard. In the hearings carried on October 11, 2018, SAT has rejected the request for stay on the forensic audit & directed to co-operate with the Forensic Auditor appointed by BSE on 22.12.2017. The Company has provided some details to the Forensic Auditor and further working on the requirements given by Forensic Auditor. The Company had a hearing before SAT on 08.02.2019 and the matter stands over to next hearing dated 12.03.2019 in which the Company and SEBI are directed to bring out the latest position relating to the ongoing forensic audit. Further, in the hearing dated 25.04.2019, an undertaking was given by BSE officials that the Forensic Audit Report will be issued before 15.06.2019. The Company has not received any further communication from the BSE on the said matter nor received any aforesaid report.

Based on our review conducted as above, nothing has come to our attention except as stated above that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai, dated 14th February 2020

For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929W

Krunal Furia
Partner
Membership No. 151805
UDIN: 20151805AAAAAL4914