

March 27, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir/ Madam,

Subject: Qualified Institutions Placement of Equity Shares of face value of ₹ 10 each (the “Equity Shares”) by Chalet Hotels Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company, at its meeting held on January 24, 2024 and the Special Resolution passed by the Members of the Company by way of Postal Ballot on March 10, 2024, the QIP Committee has, at its meeting held today, i.e., March 27, 2024, *inter-alia*, considered and approved the following:

- (a) approval and adoption of the Preliminary Placement Document dated March 27, 2024 together with the application form dated March 27, 2024 in connection with the Issue; and
- (b) approval and authorisation of the opening of the Issue today, i.e., March 27, 2024.

We further wish to inform you that further to the meeting of the QIP Committee, the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the ICDR Regulations, will be March 27, 2024 and accordingly the Floor Price in respect of the aforesaid Issue based on the pricing formula as prescribed under Regulation 176(1) of the ICDR Regulations is ₹ 780.76 per Equity Share. Pursuant to Regulation 176(1) of the ICDR Regulations, the Company may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue Price will be determined by the Company in consultation with the Book Running Lead Managers appointed in relation to the Issue.

In relation to the Issue, the Preliminary Placement Document will be filed with National Stock Exchange of India Limited and BSE Limited on March 27, 2024.

The meeting of the QIP Committee commenced at 2.15 p.m. and concluded at 2.45 p.m.

Further, as per Company’s Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting Trading by Designated Persons (“Code”), the trading window for dealing in the securities of the Company had already been closed from February 22, 2024 till 48 hours after determination of issue price for the relevant ‘Designated Persons’, who were in possession of such Unpublished Price Sensitive Information as defined in the Code.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Chalet Hotels Limited