



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

**Date:** 01<sup>st</sup> October, 2024

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Symbol:** MANINFRA

**Script Code:** 533169

**Sub.:** Press Release-Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "**MICL Group soon to unveil its Uber-Luxurious Vile Parle Project**"

The copy of the same is enclosed herewith for your records. The same will also be placed on Company's website.

Thanking you,

Yours faithfully,  
**For Man Infraconstruction Limited**

**Durgesh Dingankar**  
Company Secretary  
Membership No.: F7007



**Encl.:** As above

**L I V E   B E T T E R**





## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

### PRESS RELEASE

## MICL Group soon to unveil its Uber-Luxurious Vile Parle Project

**Mumbai, 1<sup>st</sup> October 2024: Man Infraconstruction Limited (MICL Group), one of the leaders in the luxury residential real estate sector, is pleased to announce the successful acquisition of the Commencement Certificate (CC) for its highly anticipated Vile Parle project.** This key milestone sets the stage for the formal launch of the project, which is expected to take place shortly after securing the necessary RERA approvals.

**Located on Swami Vivekanand (S.V.) road the project offers excellent connectivity to nearby schools, colleges, hospitals, railway station, airport, beach and entertainment hubs. This is the first cluster development of Vile Parle West and yet another successful cluster development by MICL Group.**

**The Vile Parle project spread over 3 acres** comprise 10 residential towers, each 15 storeys high. It offers a total carpet area for sale of approximately 3.5 lakh sq. ft. featuring premium 2 BHK, 3 BHK and 4 BHK residential spaces. **The project has total estimated sale potential of over ₹1,200 crores.** The project is executed through a JV entity of MICL Group under asset-light Development Management (DM) model.

**MICL is poised to achieve an expected Profit Before Tax of ₹200+ crore from this project.** This shall comprise of the DM fees, Project Management Consultancy (PMC) fee on construction and an interest income on the initial investment made by the company in the project.

Commenting on the development, Manan Shah, Managing Director of MICL Group, said, "We are thrilled to have secured the Commencement Certificate for our highly anticipated Vile Parle project. With meticulously planned space on a 3 acre land, we are set to redefine luxury living. We look forward to launching this iconic project setting new benchmarks in Mumbai's real estate landscape."

**L I V E   B E T T E R**

12<sup>th</sup> Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

**T** +91 22 4246 3999 | **E** office@maninfra.com | **W** www.miclgroup.com



Scan to know more



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

### **Contact Details:**

Company:	Investor Relations: Go India Advisors
Mr. Yashesh Parekh A.G.M. – Investor Relations & Corporate Finance	Mrs. Sheetal Khanduja Head- IR Practice
Email: <a href="mailto:yashesh@maninfra.com">yashesh@maninfra.com</a>	Email: <a href="mailto:sheetal@goindiaadvisors.com">sheetal@goindiaadvisors.com</a>
Mob: +91 8108321555	Mob: +91 9769364166
<a href="http://www.maninfra.com">www.maninfra.com</a>	<a href="http://www.goindiastocks.com">www.goindiastocks.com</a>

### **About Man Infraconstruction Limited:**

Maninfra (NSE - MANINFRA, BSE - 533169) reported consolidated Total Income of Rs. 1,360 Crores and Net Profit of Rs. 300 Crores for the financial year ended 31<sup>st</sup> March, 2024. It is a net cash positive company at consolidated levels as on March 2024. The company is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. MANINFRA is an integrated EPC (Engineering, Procurement and Construction) company with nearly six decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, Maninfra Group has delivered several residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit [www.maninfra.com](http://www.maninfra.com)

### **Safe Harbor:**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

**L I V E   B E T T E R**

12<sup>th</sup> Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

**T** +91 22 4246 3999 | **E** office@maninfra.com | **W** www.miclgroup.com



Scan to know more