Date: 30.09.2019

To

The Corporate Relationship Department,
BSE Limited,
1st Floor,
P.J.Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sir,


Ref: Scrip Code: 531392

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of 25th Annual General Meeting held on 30th September, 2019 at 11.00 AM at H.No. 1-8-364, Soap Factory Lane, Chikkadapally, Hyderabad, TG 500020 IN.

This is for your information.

Thanking You,

Yours Faithfully,

For Asian Flora Limited

Shri. Setty Sangameshwar
Managing Director

Registered Office Address: H.No. 1-8-364, Soap Factory Lane, Chikkadapally, Hyderabad, TG 500020 IN. CIN: L01110TG1994PLC018562.
SUMMARY OF THE PROCEEDINGS OF 25th ANNUAL GENERAL MEETING

THE 25TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF ASIAN FLORA LIMITED WAS COMMENCED AT 11.00 A.M. ON MONDAY, THE 30TH DAY OF SEPTEMBER, 2019, AT H.NO. 1-8-364, SOAP FACTORY LANE, CHIKKADAPALLY, HYDERABAD, TG 500020 IN AND CONCLUDED AT 11.45 A.M.

1. The business before the meeting was taken up and the requisite quorum was present throughout the Meeting.

2. Shri. Setty Sangameshwar, Chairman, chaired the Meeting.

3. The Chairman of the Meeting delivered his speech on the Business and performance highlights of the Company.

4. Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.

5. Auditors' Report along with the annexure to the Auditors' Report on the Financial Statements for the year 2018-19 was taken as read with the permission of the members.

6. Chairman requested the members to express their views and to raise queries, if any, with regard to the financial statements for the year 2018-19 and also about operations. A detailed explanation was given by the Managing Director for the queries raised by the members.

7. Members were informed that pursuant to the provisions of Section 108 of the Companies Act,2013 read with Companies (Management and Administration) Rules, 2014,as amended and Regulation 44 of SEBI (LODR)Regulations,2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 25th AGM of the Company. The E-voting commenced on 27th September, 2019 (9.00 hours) and ended on 29th September, 2019 (17.00 hours). Further, members who could not cast their vote(s) through E-Voting platform and attended the meeting either in person or through proxy, were provided with a facility to cast their votes through ballot paper.

8. Mrs. ARM Madhuri, Practicing Company Secretary, Hyderabad, was appointed to scrutinize voting at the AGM and e-voting process in a fair and transparent manner.

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9. Company Secretary read the agenda items of 25th AGM notice for the information of members.

Ordinary Business:

a. Adoption of Accounts for the Financial Year ended 31st March, 2019, the Balance Sheet as at that date and the Reports of the Directors and Auditors.

b. Appointment of Shri. Setty Sangameshwar (DIN-03157030), Managing Director who retires by rotation and being eligible offers himself for re-appointment as Managing Director liable to retire by rotation.

c. Appointment of M/s. Bhumik Sarda, Chartered Accountants, (Firm Registration No. 0184875), Hyderabad be and are hereby appointed as the Statutory Auditors of the Company to hold the office for a term of 5 years.

Special Business:

d. Appointment of Shri. Setty Sangameshwar as Non Executive and Independent Director of the Company.

e. To Appoint Sri M S Rao, as Non Executive and Independent Director of the Company.

f. To approve power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 2 crores.

g. To create Charge under section 180(1)(a) of the Companies Act, 2013.

Results of voting i.e. remote e-voting and ballot voting (poll) along with the Scrutinizer's Report will be placed on the Company's website and also on the website of CDSL after the result is declared by the Chairman and the same will also be communicated to the Stock Exchange.
You are requested to kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Asian Flora Limited

Shri. Setty Sangameshwar
Managing Director