



FAIRCHEM
A FAIRFAX COMPANY

FAIRCHEM SPECIALITY LIMITED

Works & Office : 253/P & 312, Village -Chekhala, Sanand - Kadi Highway,

Taluka : Sanand, Dist.: Ahmedabad 382 115. INDIA.

Phone (Board Nos.) : +91 90163 24095 / +91 94099 58550

E-mail : info@fairchem.in, comm@fairchem.in

CIN : L15140MH1985PLC286828

Website : www.fairchem.in

Date: 03.07.2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: BSE Code: 530117and NSE Symbol: 'FAIRCHEM'

Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that CARE Ratings Limited (CARE) has reviewed the rating as under:

1. For Long – term Bank Facilities: Rs. 74.24 crores (amount reduced from 83.43 crores) CARE A (Single A); under credit watch with developing implications.
2. For Long - term/Short - term Bank Facilities: Rs. 2.50 crores CARE A/CARE A1 (Single A/A one) under credit watch with developing implications.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Fairchem Speciality Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary