



May 3, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy Limited Signs PPA with SJVN Limited to set up 460 MW Firm and Dispatchable Renewable Energy Project”.

The disclosure is in terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the necessary disclosure in this regard shall be intimated in due course.

This is for your reference and records.

Yours Sincerely,
For **The Tata Power Company Limited**

Vispi S. Patel
Company Secretary
FCS No. 7021

Encl: As above

TATA POWER

The Tata Power Company Limited

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Tata Power Renewable Energy Limited Signs PPA with SJVN Limited to set up 460 MW Firm and Dispatchable Renewable Energy Project

- Plant to generate nearly 3000 million units (MUs) of power and offset ~2,200 Mn. Kgs of CO₂ emissions annually
- FDRE facilitates round-the-clock power supply, aiding Discoms in meeting RPO and ESO

National, May 3, 2024: Tata Power Renewable Energy Limited (TPREL), a leading entity in India's renewable energy landscape and a subsidiary of the Company, has signed a Power Purchase Agreement (PPA) with SJVN Limited (SJVN), an Indian Public Sector Undertaking (PSU), for a 460 MW Firm and Dispatchable Renewable Energy (FDRE) Project.

The plant, designed to meet the 460 MW FDRE requirement, integrates solar, wind, and battery storage technologies to ensure efficient energy dispatch during peak hours, thereby stabilizing the grid. FDRE enables round-the-clock power supply, assisting Distribution Companies (Discoms) in fulfilling Renewable Purchase Obligations (RPO) and Energy Storage Obligations (ESO). This win marked TPREL's inaugural success in the FDRE tender, highlighting its commitment to providing reliable and sustainable energy solutions.

Commenting on the partnership, Mr. Deepesh Nanda, CEO and Managing Director, Tata Power Renewable Energy Limited, said, *"This partnership with SJVN Limited will witness the deployment of best-in-class sustainable energy solutions from TPREL. It will go a long way in meeting the green energy objectives of SJVN Limited. By integrating diverse renewable energy sources and leveraging the importance of Firm and Dispatchable Renewable Energy (FDRE), the collaboration will ensure a dependable power supply and also actively contribute to India's ambitious renewable energy targets."*

Pawan Varma, Executive Director (REIA & RTS) at SJVN Limited, said, *"We are excited to collaborate with Tata Power Renewable Energy Limited in this endeavour to promote renewable energy in India. Through this partnership, we aim to leverage our combined expertise to drive innovation and support the nation's transition towards clean energy."*

The plant is anticipated to generate approximately 3,000 MUs of power while offsetting around ~2200 Mn. Kgs of CO₂ emissions annually.

With addition, the total renewables capacity of TPREL has reached 9,421 MW (PPA capacity is 7,978 MW) including 4,906 MW projects under various stages of implementation. The Company's operational capacity stands at 4,515 MW, which includes 3,485 MW solar and 1,030 MW wind.

Presently, the Company's solar EPC portfolio is more than 12.8 GWp of ground-mount utility-scale, over 2 GW of rooftop and distributed ground-mounted systems and over 1,00,000 solar water pumps. TPREL is committed to providing energy access to millions of people across the country via its integrated green energy solutions.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 530 MW solar cells and 682 MW modules in Bengaluru and plans to set up a Greenfield to set up a Greenfield 4.3 GW solar cell & solar module plant in Tamil Nadu. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 9,421 MW (PPA capacity is 7,978 MW) including 4,547 MW projects under various stages of implementation and its operational capacity is 4,515 MW, which includes 3,485 MW solar and 1,030 MW wind. Presently, the company's solar EPC portfolio is more than 12.8 GWp of ground-mount utility-scale, over 2 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

Tata Power is a leading integrated power company and a part of Tata Group, India's largest multi-national business conglomerate. The company has a diversified portfolio of 14,707 MW, spanning across the entire power value chain - from renewable and conventional energy generation to transmission & distribution, trading, storage solutions and solar cells and module manufacturing. As a pioneer of clean energy transition in India, Tata Power has 5,593 MW of clean energy generation, which constitutes 40% of its total capacity. The company has also committed to achieve carbon neutrality before 2045. Tata Power has established India's most comprehensive clean energy platform, with offerings such as rooftop solar, microgrids, storage solutions, EV charging infrastructure, home automation et al. The company has also attracted global investors to support its growth and vision. Tata Power has successfully partnered with public and private entities in generation, transmission & distribution sectors in India, serving approx.13 million customers across the country. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

For more information:

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