

PRISM FINANCE LIMITED

[CIN: L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015
Tel. (079) 26763503 Fax: (079) 26763504 Email: prismfinance@yahoo.com Website: www.prismfinance.in

10th February, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 531735

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter
ended on 31st December, 2022**

We refer to our letter dated 1st February, 2023 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results and Limited Review Report for the quarter ended on 31st December, 2022.

We are enclosing herewith copy of the said Unaudited Financial Results along with Limited Review Report.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

The Meeting of Board of Directors was commenced at 1:30 PM and concluded at 2:00 PM.

Thanking you.

Yours faithfully,

FOR PRISM FINANCE LIMITED

Anal R. Desai
ANAL R. DESAI
CHAIRMAN
DIN-02636329



Encl: As above.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

(Rs. In lakh)

Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2022
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 Revenue from operations						
Interest Income	-	-	4.61	9.34	24.60	47.14
Dividend Income	22.42	24.20	1.19	80.66	17.75	49.48
Rental Income	-	-	-	-	-	-
Fees and commission income	-	-	-	-	-	-
Net gain on fair value changes	120.85	239.85	791.83	3.33	1412.35	1245.99
Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
Sale of products (including Excise duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other revenue from operations	-	-	-	-	-	-
Total revenue from operations	143.27	264.05	797.63	93.33	1454.70	1342.61
2 Other income	-	-	-	-	-	-
3 Total Income(1+2)	143.27	264.05	797.63	93.33	1454.70	1342.61
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	10.92	8.32	10.59	28.05	22.31	32.85
e. Finance costs	0.56	0.26	2.14	3.97	35.26	75.14
f. Depreciation & amortisation expense	0.27	0.19	0.04	0.65	0.13	0.30
g. Fees and commission income	-	-	-	3.00	3.23	3.32
h. Net loss on fair value changes	-	-	-	-	-	-
i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j. Impairment on financial instruments	-	-	-	-	-	-
k. Other expenses	11.57	8.55	6.58	55.31	15.12	54.73
Total Expenses	23.32	17.32	19.35	90.98	76.05	166.35



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Particulars		Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2022
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5	Profit / (Loss) before exceptional items and tax (3-4)	119.95	246.73	778.28	2.35	1378.65	1176.26
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	119.95	246.73	778.28	2.35	1378.65	1176.26
8	Tax expense:						
	Current tax	-	-	-	-	-	105.88
	Deferred tax	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	119.95	246.73	778.28	2.35	1378.65	1070.37
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	119.95	246.73	778.28	2.35	1378.65	1070.37
14	Other Comprehensive Income						
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	119.95	246.73	778.28	2.35	1378.65	1070.37
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	650.03	650.03	650.03	650.03	650.03	650.03
17	Reserves excluding Revaluation Reserves						1548.30



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Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2022
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	1.85	3.79	11.97	0.04	21.21	16.47
- Diluted	1.85	3.79	11.97	0.04	21.21	16.47
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	1.85	3.79	11.97	0.04	21.21	16.47
- Diluted	1.85	3.79	11.97	0.04	21.21	16.47
21 Debt Equity ratio	-	-	-	-	-	-
22 Debt service coverage ratio	-	-	-	-	-	-
23 Interest service coverage ratio	-	-	-	-	-	-

Notes:

1	The Company is operating only in one segment i.e. Finance and Investment. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3	The Company does not have any subsidiary / associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped / rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 10 th February, 2023.

Date: 10th February, 2023
Place: Ahmedabad

FOR PRISM FINANCE LIMITED



ANAL R. DESAI
CHAIRMAN
DIN-02636329

Apaji Amin & Co LLP

CHARTERED ACCOUNTANTS

Partners :

Tehmul B. Sethna

B. Com., F.C.A.

Rity M. Malhotra

M. Com., A.C.A.

Chirag R. Ganatra

B. Com., A.C.A.

Phone No.: +91-79-26562132/33 Email: auditors.apajiamin@gmail.com

Regd. Office: 304,
Aakansha Building,
Opp. Vadilal House,
Navrangpura,
Ahmedabad-380009

Independent Auditor's review report on the Quarterly Unaudited Financial Results of the Prism Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors of
PRISM FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Prism Finance Limited** for the quarter ended 31st December, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Apaji Amin & Co LLP

CHARTERED ACCOUNTANTS

Partners :

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5. We have not audited or reviewed the accompanying financial results and other information for the quarter and nine months ended 31 December, 2021 and year ended March 31, 2022 which has been solely prepared based on the information compiled by the Management and reviewed/audited by erstwhile auditors.

Date : 10/02/2023

Place: Ahmedabad.



For Apaji Amin & Co. LLP

Chartered Accountants

Firm Regn. No.: 100513W/W100062

Tehmul B Sethna

Partner

MRN: 035476

UDIN : 23035476BGQPJN4333