

KIDUJA INDIA LIMITED

Date: 10th August, 2022

To,
BSE Limited ("BSE"),
General Manger - Listing, ISC & CRD
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 507946

Scrip Symbol: KIDUJA

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 10th August, 2022 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

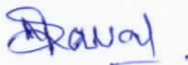
Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our prior intimation dated 01st August, 2022 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 10th August, 2022 which commenced at 04:00 pm (IST) and concluded at 04:45 pm (IST), have inter alia, approved and taken on record the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2022
2. Limited Review Report of the Statutory Auditors of the Company for the quarter ended on 30th June, 2022

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For KIDUJA INDIA LIMITED



Sanjay Nawal
Compliance Officer

Encl.: As above

To The Board of Directors of
Kiduja India Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kiduja India Limited** ('the Company') for the quarter ended June 30, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) **Material uncertainty over going concern**

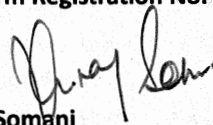
We draw your attention to the fact that the Company has been incurring losses for the past few years and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of comfort received from the Promoters to the effect that they will continue to provide financial support to the Company, accordingly these financial results have been prepared on a going concern basis.

- 4) Attention is drawn to the fact that the figures of the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures for the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

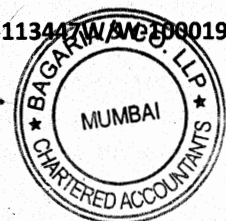
Our conclusion is not modified in respect of para 3 and 4 above.

- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and Co. LLP
Chartered Accountants
ICAI Firm Registration No. 113447W/AC/890019


Vinay Somani
Partner

Membership No. 143503
UDIN: 22143503AOTMGT3553

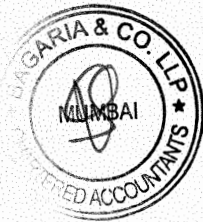


Place: Mumbai
Date: August 10, 2022

KIDUJA INDIA LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

S. No.	Particulars	(Rs. in lakhs)			
		Quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	*Audited	Unaudited	Audited
1	Revenue from Operations (Refer Note 4)	-	-	647.30	-
2	Other income	-	-	-	-
3	Total Income (1+2)	-	-	647.30	-
4	Expenses:				
	(a) Loss from Operations (Refer Note 4)	93.12	2023.28	-	220.22
	(b) Finance Costs	33.05	64.71	-	99.60
	(c) Employee benefits expense	10.54	6.70	6.56	30.20
	(d) Other expenses	8.76	3.35	7.74	100.88
	Total Expenses	145.47	2,098.04	14.30	450.91
5	Profit /(Loss) before tax (3-4)	(145.47)	(2,098.04)	633.00	(450.91)
6	Tax Expenses:				
	- Current Tax	-	-	-	-
7	Profit /(Loss) for the period (5-6)	(145.47)	(2,098.04)	633.00	(450.91)
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income (7+8)	(145.47)	(2,098.04)	633.00	(450.91)
10	Paid up Equity Share Capital (Face value of Rs. 10 each)	171.50	171.50	171.50	171.50
11	Other Equity				(5,325.93)
12	Earnings per Equity Share (of Rs. 10 each) Basic and Diluted (Not annualised)	(8.48)	(122.33)	36.91	(26.29)



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NOTES:

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2022.
- 2 **Management Comments pertaining to material uncertainty over going concern:**
Though, the net worth of the Company has eroded, the Company's financial statements have been prepared on the basis of going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- 3 The Company has only single reportable business segment i.e. 'investment and dealing in shares and securities' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.

4 Revenue (Loss) from Operations comprises of : (Rs in lakhs)

S. No	Particulars	Quarter ended		Year ended	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
a	Profit /(Loss) on Sale of Investments (including fair value changes)	(357.03)	(785.18)	26.51	(841.41)
b	Profit /(Loss) on Trading in Derivatives (Net)	263.91	(1,239.60)	619.99	618.90
c	Dividend Income	-	1.50	0.79	2.29

- 5 (a) The previous year's / periods' figures have been re-grouped / re-arranged wherever necessary, to conform to current years' / period's presentation.
(b) *The figures of the last quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the previous financial year.

For and on behalf of the Board of Directors



Ashish D. Jaipuria

Ashish D. Jaipuria
Managing Director
DIN: 00025537

Date : 10th August, 2022
Place : Mumbai

