

January 24, 2023

BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001 Scrip Code: 543272	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: EASEMYTRIP
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Sub: Outcome of Board Meeting- Acquisition of CheQin

Dear Sir/Madam,

The Board of Directors at their meeting held today i.e., 24th January 2023, has inter-alia, considered and approved the following item:

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform the Exchanges that the Company has entered into a definitive agreement subject to closing conditions to acquire the 55% stake in **Glegoo Innovations Private Limited**.

In a growing market of online travel, Glegoo Innovations will be carrying business for developed ready to go to market Application “**CheQin**” which is a market place which connects the travellers and hoteliers (or hosts) in real time empowers the hoteliers to have an access to live booking requests and manage the bookings on their own.

We are hereby attaching the Press Release as well.

The Board Meeting commenced at 10:00 A.M and concluded at 10:59 A.M.

The aforesaid information will also be hosted on the website of the Company at www.easemytrip.com.

You are requested to take the aforesaid on record.

For Easy Trip Planners Limited

PRIYANKA
TIWARI

Digitally signed by
PRIYANKA TIWARI
Date: 2023.01.24 12:54:14
+05'30'

Priyanka Tiwari
Company Secretary and Chief Compliance Officer
Membership No.: A50412

Easy Trip Planners Ltd.

Registered office : Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

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EaseMyTrip acquires majority stake in cheQin, the Hotel Booking Marketplace

- *EaseMyTrip invests in cheQin through primary route*
 - *Takes 55% stake in the company*
- *The deal would enable EaseMyTrip to strengthen their hotel booking channels and make it more user-friendly and hotelier-friendly*

New Delhi, 24th January 2023: EaseMyTrip.com, one of the largest online travel tech platforms in India, announced today that it has acquired a 55% majority stake in cheQin through the primary route. cheQin is a unique real-time marketplace which allows travellers bargain with hoteliers without any effort. The unique bargaining algorithm of cheQin brings in top 5 lowest offers by the hoteliers. The company encourages the travellers to pay at the hotel directly and ensures a customer-centric approach that enables them to stay at the most value-for-money hotels, transforming the entire hotel booking experience. cheQin can be accessed through web (cheQin.club), android and iOS apps.

On the other hand, the company uses the "cheQin" application to give hoteliers access to real-time booking requests and the ability to take control of their own bookings. CheQin offers hoteliers a comprehensive view of the demand and allows them to better regulate the pricing, which facilitates the sale of their properties more quickly. The business also provides free signup, dashboard access with a single click, real-time competition data, and regular commission payments to hoteliers, among other noteworthy advantages.

The acquisition strengthens EaseMyTrip's already strong hotel channel in terms of technology, adaptability, personalization, and the acceptance of bulk booking and long stay requests. With this acquisition, EaseMyTrip is in a great position to give its customers a wide range of innovative hotel booking options at the most competitive prices. Customers can gain from making hotel reservations for large groups, extended stays, and last-minute reservations. CheQin gains access to the extensive network of EaseMyTrip's 45,000+ travel agents and 11+ million customers through this acquisition.

Commenting on the acquisition, Mr. Nishant Pitti, CEO and Co-Founder of EaseMyTrip, said, *"EaseMyTrip is focusing on the growth of its non-air segments. This acquisition is a step towards revolutionizing the hotel business altogether. Through cheQin, which is a unique app in the hotels industry, EaseMyTrip will diversify its hotel booking experience through technology support. We sternly believe that cheQin provides unparalleled options in all segments and has the potential to scale and strengthen cross-selling. We are thrilled to take this opportunity and look forward to stepping into a new era of hospitality with both the company's joining hands."*

Phrasing his enthusiasm on the deal, Mr. Venu G Somineni, Founder, CheQin, said, *"EaseMyTrip and cheQin would have a strong synergy. Everyone enjoys bargaining over anything."*



Booking a hotel is no different. The robust bargaining algorithm of cheQin would draw in a tonne of customers in no time. We really believe that cheQin can work miracles for last-minute, bulk, long-term, and short-term bookings. We expect to strengthened the market in the years to come, thanks to our partnership with EaseMyTrip.”

Over 60,000 top-rated properties, including 3/4/5 star hotels, private stays, holiday rentals, beach resorts, and inexpensive rooms, have just joined cheQin. These properties are easily accessible to travellers via the web and applications for Android and iOS. More than 5,000 hotels in Singapore, Thailand, Indonesia, Vietnam, Malaysia, and the UAE have recently inked agreements with cheQin and created relationships with them.

About EaseMyTrip

EaseMyTrip (a public listed company at NSE and BSE) is India’s second-largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Furthermore, growing at a CAGR of 78% during FY20-22 in profits, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers ‘End to End’ travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 1 million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, the USA and New Zealand and London.

About cheQin

cheQin App is the real-time marketplace in the hotel industry. Over 60,000 top-rated hotels, serviced apartments, private stays, and vacation houses have already joined cheQin. It allows the guests to bargain for the hotels, service apartments, resorts, private stays, vacation homes and budget rooms. There is no platform to bargain for hotels in the market. CheQin enables hoteliers and property owners to directly collect payment from visitors at the moment of check-in and helps them sell rooms faster than ever.

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