

May 14, 2024

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022 22723121

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation regarding voluntary liquidation of Bilcare Mauritius Limited, a wholly owned Foreign Subsidiary

Dear Sir,

In continuation to our disclosure dated 26th December, 2023, in the subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Bilcare Mauritius Limited ("BML), a wholly owned subsidiary of the Company in Mauritius, which was under voluntary liquidation, has been liquidated as per the applicable laws of Mauritius. As a result of the aforesaid liquidation, during the voluntary liquidation process, all the investments of BML in its subsidiaries, including its shareholding in Caprihans India Limited and cash equivalents were transferred to the Ultimate Parent Company, i.e. Bilcare Limited.

The said subsidiary was not a material subsidiary of the Company.

The requisite information, as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure -1.

Kindly take the same on record.

Thanking You

Yours faithfully,
For Bilcare Limited

Shreyans Bhandari

Shreyans Bhandari
Chairman & Managing Director



Encl: As above

Annexure -1

Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No.	Disclosure Requirement	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Bilcare Mauritius Limited which was the wholly owned subsidiary of the Company in Mauritius, was not carrying out any business operations.
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/ disposal	Liquidated
4.	Consideration received from such sale/ disposal	Investments in Subsidiaries & Cash Equivalents by way of liquidation proceeds.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No. The wholly owned subsidiary of the Company was voluntarily liquidated by appointing an independent liquidator as per the Laws of Mauritius.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

