

KITEX
Kitex Garments Limited

(CIN: L18101KL1992PLC006528)
Regd. Office: P. B. No. 5, Kizhakkambalam, Alwaye,
Kochi, Kerala - 683562, India
Phone: 91 484 4142000, Fax: 91 484 2680604
Email: sect@kitexgarments.com
website: www.kitexgarments.com

Ref: KGL/SE/2021-22/AUG/04

August 13, 2021

The Secretary BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra Scrip code: 521248	The Secretary National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX
--	---

Dear Sir/ Madam,

SUB: NEWSPAPER ADVERTISEMENT OF THE EXTRACT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2021

Further to our letter dated August 11, 2021, please find enclosed a copy of the newspaper publication of the extract of standalone and consolidated un-audited financial results of the Company for the quarter ended June 30, 2021 published today in English language in The Hindu Business Line newspaper (All India Editions) and in Malayalam language in Mathrubhoomi newspaper (Kochi Edition).

This is for your information and records.

Thanking you,

For **Kitex Garments Limited**



CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI M. no. FCS 10527)



Enclosure: As above

KITEX

Kitex Garments Limited

CIN: L18101KL1992PLC006528

Regd. Office: PB No.5, Kizhakkambalam, Alwaye, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel: 04844142000, Fax: 04842680604

STATEMENT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Rupees in lakhs; except EPS and unless otherwise stated

SL No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1.	Total Income from operations	16,055.82	9,392.03	46,549.28	15,904.28	9,251.05	45,970.11
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	2,967.90	1,894.13	8,484.44	2,813.67	1,749.67	7,892.33
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,967.90	1,894.13	8,484.44	2,813.67	1,749.67	7,892.33
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,197.19	1,410.26	5,990.20	2,051.27	1,265.80	5,427.26
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	2,197.49	1,410.13	6,002.78	2,051.57	1,265.67	5,439.84
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	-
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	3.30	2.12	9.01	3.08	1.90	8.16
	Diluted:	3.30	2.12	9.01	3.08	1.90	8.16

Note:-

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website:-www.kitexgarments.com

2. The above unaudited financial results of the Company for the quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2021. These results have been subjected to limited review by Statutory Auditors.

3. The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus, which has been further extended till August 31, 2020. Also most of the regions in India have suffered second wave of coronavirus infections in the calendar year 2021 followed by regional lockdowns across the country to contain the spread of virus. This pandemic and government response are creating disruption in global supply chain and adversely impacting most of the industries which has resulted in global slowdown.

For the quarter ended June 30, 2021 management has made an assessment of the impact of COVID-19 pandemic on the Company's operations, financial performance and has concluded that the impact is primarily on the operational aspects of the business. Management has been able to address and counter the potential impact on the financial results as at June 30, 2021 such as strengthen liquidity, optimisation of resource utilisation etc.

In assessing the recoverability of asset, that may arise due to pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.

Place : Kizhakkambalam
Date : August 11, 2021

By order of the Board
Sabu M Jacob
Managing Director
DIN:00046016



KITEX

Kitex Garments Limited

CIN: L18101KL1992PLC006528

Regd. Office: PB No.5, Kizhakkambalam, Alwaye, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel: 04844142000, Fax: 04842680604

STATEMENT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Rupees in lakhs, except EPS and unless otherwise stated

SL No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1.	Total Income from operations	16,055.82	9,392.03	46,549.28	15,904.28	9,251.05	45,970.11
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	2,967.90	1,894.13	8,484.44	2,813.67	1,749.67	7,892.33
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,967.90	1,894.13	8,484.44	2,813.67	1,749.67	7,892.33
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,197.19	1,410.26	5,990.20	2,051.27	1,265.80	5,427.26
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	2,197.49	1,410.13	6,002.78	2,051.57	1,265.67	5,439.84
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	-
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	3.30	2.12	9.01	3.08	1.90	8.16
	Diluted:	3.30	2.12	9.01	3.08	1.90	8.16

Note:-

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website:-www.kitexgarments.com

2. The above unaudited financial results of the Company for the quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2021. These results have been subjected to limited review by Statutory Auditors.

3. The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus, which has been further extended till August 31, 2020. Also most of the regions in India have suffered second wave of coronavirus infections in the calendar year 2021 followed by regional lockdowns across the country to contain the spread of virus. This pandemic and government response are creating disruption in global supply chain and adversely impacting most of the industries which has resulted in global slowdown.

For the quarter ended June 30, 2021 management has made an assessment of the impact of COVID-19 pandemic on the Company's operations, financial performance and has concluded that the impact is primarily on the operational aspects of the business. Management has been able to address and counter the potential impact on the financial results as at June 30, 2021 such as strengthen liquidity, optimisation of resource utilisation etc.

In assessing the recoverability of asset, that may arise due to pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.

Place : Kizhakkambalam
Date : August 11, 2021

By order of the Board
Sabu M Jacob
Managing Director
DIN:00046016