

June 19, 2024

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**Scrip Code: 543248**

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**SYMBOL: RBA**

**Sub.: Announcement under Regulation 30 [read with Schedule III] of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

In accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we, hereby, inform you that the Borrowings, Investments, Loans and Finance Committee of the Board of Directors of Restaurant Brands Asia Limited ('the Company'), at its meeting held today i.e. on **Wednesday, June 19, 2024** ('said meeting'), considered and approved investment in PT Sari Burger Indonesia ('BK Indonesia'), subsidiary of the Company, by way of subscription of redeemable cumulative non-convertible preference shares of an amount of IDR 40,00,00,00,000 (Forty Billion Indonesia Rupiah) equivalent to INR.

The said meeting commenced at 09:30 a.m. (IST) and concluded at 10:35 a.m. (IST).

The details of the proposed investment, as required pursuant to the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are provided in **Annexure I** to this letter.

You are requested to take note of the same and disseminate to all concerned.

Thanking You,  
**For Restaurant Brands Asia Limited**  
(Formerly Known as Burger King India Limited)

**Sumit Zaveri**  
**Group Chief Financial Officer and Chief Business Officer**

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**Annexure I**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	PT Sari Burger Indonesia (' <b>BK Indonesia</b> ');  Size: BK Indonesia operates 150 outlets in Indonesia as on March 31, 2024.  Consolidated Turnover of BK Indonesia for the Financial Year ended March 31, 2024: IDR 12,54,472 million.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Investment by the Company in PT Sari Burger Indonesia ('BK Indonesia'), subsidiary of the Company, by way of subscription of redeemable cumulative non-convertible preference shares of an amount IDR 40,00,00,00,000 (Forty Billion Indonesia Rupiah) equivalent to INR, will fall within the ambit of related party transaction.  Except to the extent of shares held by the Company in BK Indonesia, the promoter/promoter group/group companies of the Company have no interest in BK Indonesia.
3.	Industry to which the entity being acquired belongs	BK Indonesia is in the business of food services and quick service restaurants including delivery, catering, franchise operations under the trademark of "Burger King" and other related business in Indonesia.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proceeds of subscription of redeemable cumulative non-convertible preference shares will be used by BK Indonesia towards meeting the business requirements.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	There are no governmental or regulatory approvals required prior to the completion of the acquisition.
6.	Indicative time period for completion of the acquisition	Within a period of one (1) month.
7.	Nature of consideration - whether cash	Cash Consideration

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Sr. No.	Particulars	Details
	consideration or share swap and details of the same	
8.	Cost of acquisition or the price at which the shares are acquired	IDR 40,00,00,00,000 (Forty Billion Indonesia Rupiah) equivalent to INR.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	There will be no change in the equity shareholding of the Company in BK Indonesia. However, the Company will acquire redeemable cumulative non-convertible preference shares by way of subscription which will not have any voting rights.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>BK Indonesia is an unlisted entity and was incorporated on September 27, 2006 under the laws of Indonesia. It manages and operates the “Burger King” brand in Indonesia and is involved in the business of food services and quick service restaurants including delivery, catering, franchise operations under the trademark of “Burger King” and other related business.</p> <p><b>Turnover in the last three years:</b></p> <p>For the Financial Year ended;</p> <p>March 31, 2024: IDR 11,09,225.52 million</p> <p>March 31, 2023: IDR 11,30,162.09 million</p> <p>March 31, 2022: IDR 10,52,737.75 million</p>

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