

JSHL:2019: June 24, 2019

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Email: corp.relations@bseindia.com

Security Code No.: 539597

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051

Email: cmlist@nse.co.in

Security Code No.: JSLHISAR

Sub.: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure of Related Party Transactions

Dear Sirs,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requitements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions of Jindal Stainless (Hisar) Limited on a consolidated basis for the financial year ended March 31, 2019.

You are requested to take the above information on record.

Thanking you,

Yours faithfully, for Jindal Stainless (Hisar) Limited

(Bhartendu Harit)
Company Secretary

CC: Luxembourg Stock Exchange P.O. Box 165, L- 2011,

Luxembourg.



JINDAL STAINLESS (HISAR) LIMITED

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24"Related party Disclosures"related party relationship, transactions and outstanding balances with whom transactions have taken place are as follows:

List of Related parties

			Ownership Interest		
		Country of	31st	31st	
		Incorporation	March 2019	March 2018	
a)	Associates				
1	Jindal Stainless Corporate Management Services Pvt. Limited	INDIA	50.00%	50.00%	
2	Jindal Stainless Limited	INDIA	35.12%	35.12%	
3	J S S SteelItalia Limited	INDIA	33.00%	33.00%	
b)	Subsidiaries and associates of parties listed in (a) above				
1	Jindal Stainless UK Ltd. (Dissolved w.e.f. 11.12.2018)	UK			
2	Jindal Stainless FZE, Dubai	UAE			
3	PT Jindal Stainless Indonesia	INDONESIA			
4	Iberjindal S.I.	SPAIN			
5	Jindal Coke Limited	INDIA			
6	Jindal United Steel Limited	INDIA			

c) Trusts

- 1 Jindal Stainless (Hisar) Limited Group Gratuity Fund
- 2 Jindal Stainless (Hisar) Limited (Ferro alloys) Group Gratuity Scheme
- 3 Jindal Stainless (Hisar) Limited EPF Trust
- 4 Jindal Stainless (Hisar) Welfare Fund

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d)	Key Management Personnel	

-,	no j management	
1	Mr. Ratan Jindal	Chairman-Jindal Stainless (Hisar) Limited
2	Mr. Abhyuday Jindal	Vice Chairman (upto 25.04.2018) and Managing Director (w.e.f. 26.04.2018) -Jindal Stainless (Hisar) Limited
3	Ms. Deepika Jindal	Managing Director-JSL Lifestyle Limited
4	Mr. Ashok Kumar Gupta	Whole Time Director and Manager (upto 14.05.2018)-Jindal Stainless (Hisar) Limited
5	Mr. Jagmohan Sood	COO & Unit head, Hisar Plant (upto 14.05.2018) and Whole Time Director (w.e.f. 15.05.2018)-Jindal Stainless (Hisar) Limited
6	Mr. Ankur Agrawal	Chief Financial Officer (upto 27.04.2018)-Jindal Stainless (Hisar) Limited
7	Mr.Ajay Goyal	Chief Financial Officer (From 30.10.2018 to 29.01.2019)-Jindal Stainless (Hisar) Limited
8	Mr.Ramnik Gupta	Chief Financial Officer (w.e.f. 30.01.2019)-Jindal Stainless (Hisar) Limited
9	Mr. Bhartendu Harit	Company Secretary-Jindal Stainless (Hisar) Limited
10	Mr. Tomy Sebastian	Whole Time Director (resigned wef 4th April 2019)-JSL Lifestyle Limited
11	Mr. Mandeep Singh	Exceutive Director & CEO (appointed wef 1st April 2019)-JSL
12	Mr. Bhartendu Harit	Company Secretary-JSL Lifestyle Limited
13	Mr.Tarun Jain	Chief Financial Officer (resigned wef 30th November 2018)-JSL Lifestyle Limited
14	Mr. Rajinder Kumar Garg	Chief Financial Officer (appointed wef 22nd January 2019)-JSL Lifestyle Limited
15	Mr. Ashish Aggarwal	Whole Time Director-Jindal Stainless Steelway Limited
16	Mr. Sanjeev Sharma	Chief Financial Officer -Jindal Stainless Steelway Limited
17	Mr. Rajesh Kumar Pandey	Company Secretary-Jindal Stainless Steelway Limited

- e) Enterprises over which any person described in (d) along with their relatives is able to exercise significant influence with whom transactions have been taken place during the year:
- 1 Jindal Defence Systems Limited
- 2 Jindal Advance Materials Pvt. Limited



<u>Transactions during the year ended 31 March 2019 with Related Parties:</u>

		For the year ended 31 March 2019	
Description	Associates & Other Parties	Key Management	
	(a,b,c&e)	Personnels (d)	
Purchase of goods	2,184.01	-	
Sale of goods	895.76	-	
Job charges received	119.09	-	
Job work charges paid	4.52	-	
Freight charges paid	10.12	-	
Freight charges received	1.58	-	
Rent received	6.72	-	
Rent paid	1.43	-	
Overheads and maintenance charges received	0.31		
Overheads and maintenance charges paid	9.98	-	
Commission on sale paid	16.23	-	
Receiving of services (remuneration)	-	25.26	
Interest income	90.00	-	
Support Service Charges Paid	0.42	-	
Consultancy charges paid	60.30		
Bad Debts written off	12.16	-	
Sharing of exp. reimbursed/to be reimbursed	11.72	-	
Sharing of exp. recovered/to be recovered	0.20	-	
Contribution towards trusts	29.06	-	
Outstanding balance			
Guarantee/ counter guarantee given	4,832.90	-	
Loans and advances receivable	981.00	-	
Advance against supplies/vendor receivable	-	-	
Receivables	73.65	-	
Payables	38.50	-	
Remuneration payable		2.86	

