

Ref: Syn/CS/SE/Reg 30/2024-25/Mar/14

Syngene International Limited
Biocon SEZ, Biocon Park, Plot No. 2 &
3, Bommasandra Industrial Area,
IV Phase, Jigani Link Road,
Bengaluru 560 099, Karnataka, India
T +91 80 6891 8000
CIN: L85110KA1993PLC014937
www.syngeneintl.com

March 24 ,2025

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001 Scrip Code: 539268	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051 Scrip Symbol: SYNGENE
--	--

Dear Sir/Madam,

Sub: Intimation of investment in O2 Renewable Energy II Private Limited.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Company has entered into an Amendment to the Share Subscription/ Purchase and Shareholders Agreement with O2 Renewable Energy II Private Limited for the purpose of acquisition of renewable power.

The details required in terms of Regulation 30, read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as “Annexure – I”.

The above-mentioned information will also be available on the website of the Company www.syngeneintl.com.

kindly take this information on record.

Yours faithfully,
For **SYNGENE INTERNATIONAL LIMITED**

Priyadarshini Mahapatra
Head Legal, Company Secretary & Compliance Officer

The details as per Regulation 30, read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	<p>O2 Renewable Energy II Private Limited (“O2”) is a company incorporated under the Companies Act, 2013 on December 6, 2021, having corporate identification number U40108DL2021FTC390844, and registered office at 2nd Floor, Square One Mall, Saket Business District, Court Chowk, Pushp Vihar, Pushp Vihar, South Delhi, New Delhi, Delhi, India, 110017. O2 is engaged in the business of power generation from 201.2 MW Wind-Solar Hybrid power plant at Kudligi Taluk, Bellary District, Karnataka.</p> <p>The turnover for FY 2023-24 of O2 was Rs. 5,12,38,770</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No.
3	Industry to which the entity being acquired belongs;	Power Generation
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To enhance the renewable based power consumption, Syngene International Limited will acquire and maintain a minimum 26% stake in O2 throughout the term of the Power Purchase Agreement to maintain captive status as per Electricity Act, Share Subscription/ Purchase Agreement and Shareholders Agreement.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Subscription of equity shares and Compulsory Convertible Debentures (CCDs) in one or more tranches on or before May 31, 2025 or such other date mutually agreed between the parties.

Sr. no.	Particulars	Details						
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration						
8	Cost of acquisition or the price at which the shares are acquired	Rs. 65,000,000 (Rupees Sixty-Five Million Only)						
9	Percentage of shareholding / control acquired and /or number of shares acquired	Pursuant to the said acquisition, Syngene's stake in O2 has increased to 33.79%.						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief background: Refer (1) above.</p> <p>Date of Incorporation: December 6, 2021</p> <p>History of last 2 years turnover:</p> <table border="1" data-bbox="847 770 1406 882"> <thead> <tr> <th data-bbox="847 770 1129 808">Financial Year</th> <th data-bbox="1129 770 1406 808">Turnover (in INR)</th> </tr> </thead> <tbody> <tr> <td data-bbox="847 808 1129 846">2023-24</td> <td data-bbox="1129 808 1406 846">5,12,38,770</td> </tr> <tr> <td data-bbox="847 846 1129 882">2022-23</td> <td data-bbox="1129 846 1406 882">4,65,120</td> </tr> </tbody> </table> <p>Country in which O2 has its presence: India</p>	Financial Year	Turnover (in INR)	2023-24	5,12,38,770	2022-23	4,65,120
Financial Year	Turnover (in INR)							
2023-24	5,12,38,770							
2022-23	4,65,120							