

**Date: 14<sup>th</sup> November, 2019**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001**

**Sub: Outcome of Board Meeting**

**Re: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip ID: NOUVEAU**

**Scrip Code: 531465**

**Dear Sir/Ma'am,**

In furtherance to our intimation of Board Meeting dated 6<sup>th</sup> November, 2019, we would like to inform that the Board of Directors of Nouveau Global Ventures Limited (the "Company") at its meeting held today i.e. on Thursday, 14<sup>th</sup> November, 2019, has considered the following matters:

- 1) To considered, approved and take on record the following:
  - a) Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019.
  - b) Unaudited Standalone and Consolidated Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2019.
  - c) Unaudited Standalone and Consolidated Segment Reporting for the quarter and half year ended 30<sup>th</sup> September, 2019.

Accordingly, the said Standalone and Consolidated Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Sunil Vankawala & Associates, Chartered Accountants, are enclosed.

The aforesaid Results and Reports thereon are being made available on the website of the Company at <http://www.nouveauglobal.com/investors.html>.

Please note that the extract of aforesaid Un-audited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The trading Window for trading/ dealing in securities of the Company, which is closed from 01<sup>st</sup> October, 2019, will be open from the night of 16<sup>th</sup> November, 2019, i.e., after completion of 48 hours from the announcement of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019.

- 2) The Stock Exchange, i.e, Bombay Stock Exchange (BSE Ltd.) has raised the penalty of Rs. 16,520/- on the Company for delayed submission of Annual Report of the Company for the year ended 31<sup>st</sup> March, 2019.

Accordingly, as per the advice given by BSE Ltd. through their email dated 15<sup>th</sup> October, 2019, received on the Company's email id, the subject matter of non-compliance which has been identified and indicated by the said Exchange in this regard has been placed before the Board of Directors of the Company in its today's Meeting, i.e., 14<sup>th</sup> November, 2019 (herein after referred as the "Next Meeting" which is held after the non-compliance has been noticed by BSE Ltd.)

The Comments made by the Board as:

In connection with the email of BSE Ltd. dated 15<sup>th</sup> October, 2019, please note that:

- The Annual Report for the year ended 31<sup>st</sup> March, 2019 has been submitted by the Company to the Stock Exchange, i.e., BSE Ltd. on 16<sup>th</sup> September, 2019, one week after the due date provided under Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This lapse has been done by the Company through an Oversight. However, once this errors were brought to the notice of the Company on 16<sup>th</sup> September, 2019, the Company has submitted the Annual Report on 16<sup>th</sup> September, 2019 itself. Hence this omission of Annual Report was purely an oversight.

- The reply on email of BSE Ltd. dated 15<sup>th</sup> October, 2019, has also been sent by the Company in the form of Representation for late submission of Annual Report for the year ended March, 2019 to BSE Ltd. within the given time period provided by BSE Ltd.

## Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

This delayed compliance has been complied by the Company before raising penalty amount by BSE Ltd.

- Within the allotted time period provide by BSE Ltd. the Company has paid the penalty amount of Rs. 16520/- to BSE Ltd. and the compliance in line with BSE Ltd. directions, has been completed by the Company.

As per the direction of Board of Directors, the aforesaid Comments has been taken on note by the Company Secretary of the Company for including the same in Minutes of the Board Meeting dated 14<sup>th</sup> November, 2019.

3) Any other matter with the permission of the chair.

You are requested to take the same in your records.

The meeting commenced at 08.30 p.m. and concluded at 09.50 p.m.

Please take the same in your records.

Thanking you,  
Yours faithfully,

For Nouveau Global Ventures Limited

  
Khushboo Gupta  
Company Secretary & Compliance Officer



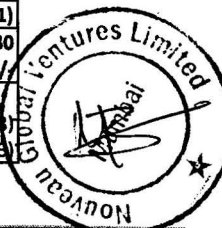
Encl: As above.

# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr.No.	Particulars	Standalone (Rupees in Lakhs except EPS)					
		For Quarter ended			For Half Year ended		For Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations	-	23.50	29.10	23.50	36.33	264.40
	(b) Other Income	12.69	13.54	44.33	26.23	61.17	108.36
	<b>Total Income</b>	<b>12.69</b>	<b>37.04</b>	<b>73.42</b>	<b>49.73</b>	<b>97.50</b>	<b>372.76</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	1.39	-	4.85	156.54
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	1.46	-	0.09	12.43
	(d) Employee benefits expenses	10.94	10.05	12.20	20.99	24.58	51.65
	(e) Finance Cost	11.96	11.45	17.89	23.41	34.41	62.90
	(f) Depreciation and amortisation expenses	3.66	3.65	3.76	7.31	7.41	14.72
	(g) Other expenses	11.09	15.89	14.99	26.98	25.71	61.66
	<b>Total Expenses</b>	<b>37.66</b>	<b>41.04</b>	<b>51.69</b>	<b>78.70</b>	<b>97.05</b>	<b>359.89</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(24.97)</b>	<b>(4.00)</b>	<b>21.74</b>	<b>(28.97)</b>	<b>0.44</b>	<b>12.87</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(24.97)</b>	<b>(4.00)</b>	<b>21.74</b>	<b>(28.97)</b>	<b>0.44</b>	<b>12.87</b>
6	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	2.48
	- MAT Credit Entitlement	-	-	-	-	-	(2.48)
	- Deferred Tax	-	-	-	-	-	18.41
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(24.97)</b>	<b>(4.00)</b>	<b>21.74</b>	<b>(28.97)</b>	<b>0.44</b>	<b>(5.55)</b>
8	<b>Other Comprehensive income (Net of tax)</b>						
	(i) Items that will not be reclassified to profit or loss						
	(a) Gain/ (loss) on fair value of equity instruments & Others.	(5.21)	(3.96)	2.59	(9.17)	2.59	(10.23)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	-	0.16
	(c) Deferred tax/ (expenses) benefit relating to these items	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(5.21)</b>	<b>(3.96)</b>	<b>2.59</b>	<b>(9.17)</b>	<b>2.59</b>	<b>(10.07)</b>
9	<b>Total comprehensive income for the period</b>	<b>(30.18)</b>	<b>(7.96)</b>	<b>24.33</b>	<b>(38.14)</b>	<b>3.03</b>	<b>(15.61)</b>
10	<b>Profit for the period attributable to:</b>						
	Share holders of the Company	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	<b>Profit for the period</b>	<b>(30.18)</b>	<b>(4.00)</b>		<b>(28.97)</b>	<b>0.44</b>	<b>(5.55)</b>
11	<b>Other comprehensive income attributable to:</b>						
	Share holders of the Company	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	<b>Other comprehensive income for the period</b>	<b>(5.21)</b>	<b>(3.96)</b>		<b>(9.17)</b>	<b>2.59</b>	<b>(10.07)</b>
12	<b>Total comprehensive income for the period attributable to:</b>						
	Share holders of the Company	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>	<b>(30.18)</b>	<b>(7.96)</b>		<b>(38.14)</b>	<b>3.03</b>	<b>(15.61)</b>
13	<b>Paid-up equity share capital</b>	<b>1855.30</b>	<b>1855.30</b>	<b>1855.30</b>	<b>1855.30</b>	<b>1855.30</b>	<b>1855.30</b>
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
14	<b>Earnings Per Share (of Rs. 10/- each) (not annualised)</b>						
	(a) Basic	(0.16)	(0.02)	0.12	(0.16)	0.00	(0.08)
	(b) Diluted	(0.16)	(0.02)	0.12	(0.16)	0.00	(0.08)



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | [nouveauglobal@gmail.com](mailto:nouveauglobal@gmail.com) | [www.nouveauglobal.com](http://www.nouveauglobal.com)



# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## Notes:

- 1 The above Un audited financial results for the quarter and half year ended on 30th September, 2019 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019.
- 2 These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended.
- 3 A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.  
The Company has four reportable business segments i.e. Multimedia, Financial Consultancy, dealing in Securities and Trading Division, the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
- 5 Provision for Deferred tax will be provided at the end of the year.
- 6 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.  
The MCA wide notification dated 11th October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain
- 7 disclosures. The Company has incorporated appropriate changes in the above results.
- 8 The above financial results are hosted on website of the Company i.e. [www.nouveauglobal.com](http://www.nouveauglobal.com) and also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai

Date : 14th November, 2019

For Nouveau Global Ventures Limited

  
Manoj Bhatia  
Director  
DIN : 01953191



# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## STATEMENT OF STANDALONE UNAUDITED ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	As at	
		Standalone	
		30.09.2019	31.03.2019
<b>A</b>	<b>ASSETS :</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & equipment	41.19	47.48
	(b) Investments in Property	645.22	645.22
	(c) Other Financial Assets		
	(i) Investments	284.85	294.02
	(ii) Loans	267.62	271.26
	(iii) Other Financial Instruments	44.46	44.46
	(d) Deferred Tax Assets (Net)	4.53	4.53
	(e) Current Tax Assets (Net)	156.95	153.06
	(f) Other non current Assets	32.47	32.47
	<b>Sub - Total - Non Current Assets</b>	<b>1477.30</b>	<b>1492.50</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	5.70	5.70
	(b) Financial assets		
	(i) Trade Receivables	79.07	77.78
	(ii) Cash & Cash equivalents	18.90	20.87
	(iii) Other Balances with Bank	13.67	13.20
	(iv) Loans	7.62	7.62
	(c) Other current assets	27.59	33.72
	<b>Sub -Total - Current Assets</b>	<b>152.55</b>	<b>158.89</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>1629.85</b>	<b>1651.41</b>
<b>B</b>	<b>EQUITY AND LIABILITIES :</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1855.30	1855.30
	(b) Other equity	(1232.94)	(1194.80)
	<b>Sub - Total - Shareholder's Funds</b>	<b>622.36</b>	<b>660.50</b>
<b>2</b>	<b>NON CURRENT LIABILITIES :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	516.51	517.41
	(ii) Other Financial Liabilities	177.06	177.06
	(b) Employee Benefit Obligations	14.443	14.44
	<b>Sub - Total - Non - Current Liabilities</b>	<b>708.00</b>	<b>708.91</b>
<b>3</b>	<b>CURRENT LIABILITIES :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	29.65	15.09
	(ii) Trade Payables		
	- Due to Micro & Small Enterprises	0.54	NIL
	- Due to Others	210.411	195.77
	(iii) Other Current Financial Liabilities	45.393	8.79
	(b) Employee Benefit Obligations	9.906	9.91
	(c) Other Current Liabilities	3.59	52.01
	<b>Sub -Total - Current Liabilities</b>	<b>299.49</b>	<b>282.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>1629.85</b>	<b>1651.41</b>



# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## REPORTING SEGMENT-WISE RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Amount in Lakhs)

Particulars	For Quarter ended			For Half Year ended		For Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a. Multimedia	-	-	-	-	-	172.94
b. Financial Consultancy	-	23.50	18.00	23.50	18.00	63.60
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	11.10	-	18.33	27.86
<b>Total Segment Revenue</b>	-	23.50	29.10	23.50	36.33	264.40
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net sales / Income From Operations</b>	-	23.50	29.10	23.50	36.33	264.40
<b>2. Segment Results</b>						
a. Multimedia	-	-	-	-	-	22.94
b. Financial Consultancy	-	23.50	18.00	23.50	18.00	63.60
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	2.15	-	1.73	(2.95)
<b>Total Segment Result</b>	-	23.50	20.15	23.50	19.73	83.59
<b>Add: Other Income</b>	-	-	-	-	-	-
<b>Less: Finance Cost</b>	11.96	11.45	17.89	23.41	34.41	62.90
<b>Less: Net Un-allocable Expenditure</b>	25.70	29.59	24.86	55.29	46.05	108.31
<b>Add: Un-allocable income</b>	12.69	13.54	44.33	26.23	61.17	100.48
<b>Total Profit &amp; Loss for the year</b>	<b>(24.97)</b>	<b>(4.00)</b>	<b>21.74</b>	<b>(28.97)</b>	<b>0.44</b>	<b>12.87</b>

### Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | [nouveauglobal@gmail.com](mailto:nouveauglobal@gmail.com) | [www.nouveauglobal.com](http://www.nouveauglobal.com)

# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr No.	Particulars	For the half year ended 30.09.2019	For the half year ended 30.09.2018
<b>A.</b>	<b><u>Cash Flow from Operating Activities:</u></b>		
	Net profit/(loss) before tax & extra ordinary items	(3,814,021)	303,285
	<b><u>Adjustment for:</u></b>		
	Depreciation and amortisation of Fixed Assets	731,394	740,809
	Rent Received	(2,313,500)	(2,370,000)
	Dividend Received	-	-
	Interest Received	(309,307)	(3,270,508)
	Operating profit/(loss) before working capital changes	<b>(5,705,434)</b>	<b>(4,596,414)</b>
	<b><u>Changes in Operating Assets and Liabilities</u></b>		
	(Increase)/Decrease in Inventories	-	9,366
	(Increase) / Decrease in Trade Receivables	(128,762)	9,178,107
	(Increase) / Decrease in Loan	364,112	275,000
	(Increase) / Decrease in Other Current Assets	613,400	(3,026,719)
	(Increase) / Decrease in Current Tax Assets	(389,500)	(177,015)
	(Increase) / Decrease in Loan	-	4,400
	(Increase) / Decrease in Other Financial Instruments	-	200,000
	(Increase) / Decrease in Other Non-Current Assets	-	-
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	-	(15,000)
	Increase / (Decrease) in Trade Payable	1,473,418	(4,053,871)
	Increase / (Decrease) in Employee Benefits Obligation(Non-Current)	-	-
	Increase / (Decrease) in Employee Benefits Obligation(Current)	-	-
	Increase / (Decrease) in Other Current Liabilities	(4,841,534)	(791,477)
	Increase / (Decrease) in Other Financial Liabilities (Current)	3,660,444	1,727,825
	Net Cash from Operating activities	<b>(4,953,856)</b>	<b>(1,265,799)</b>
<b>B.</b>	<b><u>Cash Flow From Investing Activities:</u></b>		
	Purchase of Fixed Assets	(102,436)	(15,114)
	Receipt From Investing in Partnership firm	-	-
	Increase / (Decrease) in Investments	917,074	(204,715)
	Rent Received	2,313,500	2,370,000
	Interest Received	309,307	3,270,508
	Net Cash from Investing activities	<b>3,437,445</b>	<b>5,420,679</b>
<b>C.</b>	<b><u>Cash Flow From Financing Activities:</u></b>		
	(Repayment)/Proceeds of Borrowings	(90,113)	(2,647,115)
	Repayment of Short-term Borrowing	1,456,172	(1,317,602)
	Net Cash from Financing activities	<b>1,366,059</b>	<b>(3,964,717)</b>
	Net increase in Cash and Cash Equivalents	(150,352)	190,163
	Cash & Cash Equivalents (Opening)	3,407,564	3,480,145
	Cash & Cash Equivalents (Closing)	<b>3,257,211</b>	<b>3,670,308</b>

### Note :

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of

Particulars	As at 30.09.2019	As at 30.09.2018
Cash in Hand	296,305	285,739
Balances with Banks including deposits .	2,960,906	3,384,569
<b>Total</b>	<b>3,257,211</b>	<b>3,670,308</b>

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.
3. The comparative figure for cash flows for the six months ended September 30, 2018 included in the "Unaudited Standalone Statement of Cash Flows for the six months ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 14, 2019, but have not been subjected to review by the statutory auditors as the mandatory requirement for limited review of Cash Flows has been made applicable for periods beginning April 1 2019, pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | [nouveauglobal@gmail.com](mailto:nouveauglobal@gmail.com) | [www.nouveauglobal.com](http://www.nouveauglobal.com)





# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

103, Vrindavan Bldg, 1<sup>st</sup> floor, Near Shubham Hall, Opp. Railway Station Vile Parle (West) Mumbai-400056

E-mail: [sunilvankawala@yahoo.com](mailto:sunilvankawala@yahoo.com), Tel. No. 022-26133730/31/32

**Independent Auditor's Limited Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of Nouveau Global Ventures Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to,  
The Board of Directors  
Nouveau Global Ventures Limited  
Mumbai**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s. **Nouveau Global Ventures Limited ("the Company")** for the Quarter ended 30<sup>th</sup> September, 2019 and Year to date results for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September, 2019, enclosed herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015, ("Listing Regulations"), as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

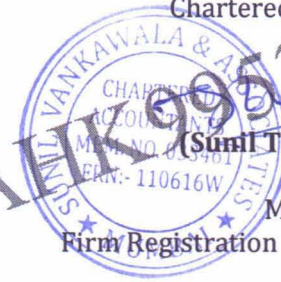
We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards as per section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates**  
Chartered Accountants

Place: Mumbai  
Date: 14<sup>th</sup> November, 2019



(Sunil T. Vankawala)  
**Proprietor**  
M.No. 033461  
Firm Registration No. 110616W

19033461AAAAA



# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	Consolidated <i>C. Rupees in lakhs except EPS</i>					
		For the Quarter ended			For Half Year ended		For Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations	-	23.50	29.10	23.50	36.33	264.40
	(b) Other Income	12.69	13.54	44.33	26.23	61.17	108.36
	<b>Total Income</b>	<b>12.69</b>	<b>37.04</b>	<b>73.43</b>	<b>49.73</b>	<b>97.50</b>	<b>372.76</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	1.39	-	4.85	156.54
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	1.46	-	0.09	12.43
	(d) Employee benefits expenses	10.94	10.05	12.20	20.99	24.58	51.65
	(e) Finance Cost	11.96	11.45	17.89	23.41	34.41	62.90
	(f) Depreciation and amortisation expenses	3.66	3.65	3.76	7.31	7.41	14.72
	(g) Other expenses	11.09	15.89	14.99	26.98	25.71	61.82
	<b>Total Expenses</b>	<b>37.66</b>	<b>41.04</b>	<b>51.69</b>	<b>78.70</b>	<b>97.05</b>	<b>360.05</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(24.97)</b>	<b>(4.00)</b>	<b>21.74</b>	<b>(28.97)</b>	<b>0.45</b>	<b>12.71</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(24.97)</b>	<b>(4.00)</b>	<b>21.74</b>	<b>(28.97)</b>	<b>0.45</b>	<b>12.71</b>
6	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	2.45
	- MAT Credit Entitlement	-	-	-	-	-	(2.45)
	- Deferred Tax	-	-	-	-	-	18.41
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(24.97)</b>	<b>(4.00)</b>	<b>21.74</b>	<b>(28.97)</b>	<b>0.45</b>	<b>(5.70)</b>
8	<b>Other Comprehensive Income ( Net of tax )</b>						
	(i) Items that will not be reclassified to profit or loss						
	(a) Gain/ (loss) on fair value of equity instruments & Others.	(5.51)	(4.25)	2.59	(9.76)	2.59	(10.12)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	-	0.16
	(c) Deferred tax/ (expenses) benefit relating to these items	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(5.51)</b>	<b>(4.25)</b>	<b>2.59</b>	<b>(9.76)</b>	<b>2.59</b>	<b>(9.96)</b>
9	<b>Total comprehensive income for the period</b>	<b>(30.48)</b>	<b>(8.25)</b>	<b>24.33</b>	<b>(38.73)</b>	<b>3.04</b>	<b>(15.66)</b>
10	<b>Profit for the period attributable to:</b>						
	Share holders of the Company	(24.97)	(4.00)	21.74	(28.97)	0.45	(5.70)
	Non-controlling Interest	-	-	-	-	-	-
	<b>Profit for the period</b>	<b>(24.97)</b>	<b>(4.00)</b>	<b>21.74</b>	<b>(28.97)</b>	<b>0.45</b>	<b>(5.70)</b>
11	<b>Other comprehensive income attributable to:</b>						
	Share holders of the Company	(5.51)	(4.25)	2.59	(9.76)	2.59	(9.96)
	Non-controlling Interest	-	-	-	-	-	-
	<b>Other comprehensive income for the period</b>	<b>(5.51)</b>	<b>(4.25)</b>	<b>2.59</b>	<b>(9.76)</b>	<b>2.59</b>	<b>(9.96)</b>
12	<b>Total comprehensive income for the period attributable to:</b>						
	Share holders of the Company	(30.48)	(8.25)	24.33	(38.73)	3.04	(15.66)
	Non-controlling Interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>	<b>(30.48)</b>	<b>(8.25)</b>	<b>24.33</b>	<b>(38.73)</b>	<b>3.04</b>	<b>(15.66)</b>
13	<b>Paid-up equity share capital</b>	<b>1855.30</b>	<b>1855.30</b>	<b>1855.30</b>	<b>1855.30</b>	<b>1855.30</b>	<b>1855.30</b>
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
14	<b>Earnings Per Share (of Rs. 10/- each) (not annualised)</b>						
	(a) Basic	(0.13)	(0.02)	0.12	(0.16)	0.00	(0.03)
	(b) Diluted	(0.13)	(0.02)	0.12	(0.16)	0.00	(0.03)



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | [nouveauglobal@gmail.com](mailto:nouveauglobal@gmail.com) | [www.nouveauglobal.com](http://www.nouveauglobal.com)

# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## Notes:

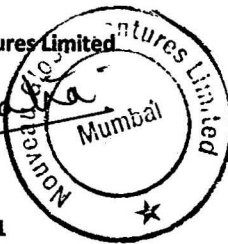
- 1 The above Un audited financial results for the quarter and half year ended on 30th September, 2019 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019.
- 2 These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended.
- 3 A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 4 The Company has four reportable business segments i.e. Multimedia, Financial Consultancy, dealing in Securities and Trading Division, the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
- 5 The Company is having 100% wholly owned subsidiary Company, namely Nouveau Shares & Securities Ltd. So non controlling interest / Minority interest is not available/ applicable. Hence point no. 10 to 12 of above financial result is not applicable to the Company.
- 6 Provision for Deferred tax will be provided at the end of the year.
- 7 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 8 The MCA wide notification dated 11th October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 9 The above financial results are hosted on website of the Company i.e. [www.nouveauglobal.com](http://www.nouveauglobal.com) and also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai

Date : 14th November, 2019

For Nouveau Global Ventures Limited

  
Manoj Bhatia  
Director  
DIN : 01953191



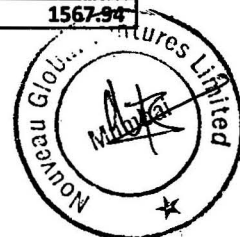
# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## STATEMENT OF CONSOLIDATED UNAUDITED ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rupees in Lakhs)

Sr. No.	Particulars	Consolidated	
		30.09.2019	31.03.2019
<b>A</b>	<b>ASSETS :</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & equipment	41.19	47.48
	(b) Investments in Property	645.22	645.22
	(c) Other current assets		
	(i) Investments	136.92	146.68
	(ii) Loans	260.51	264.15
	(iii) Other Financial Instruments	86.40	86.40
	(d) Deferred Tax Assets (Net)	4.78	4.78
	(e) Current Tax Assets (Net)	156.95	150.61
	(f) Other non current Assets	32.47	34.91
	<b>Sub - Total - Non Current Assets</b>	<b>1364.44</b>	<b>1380.24</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	5.70	5.70
	(b) Financial assets		
	(i) Trade Receivables	79.07	77.78
	(ii) Cash & Cash equivalents	20.61	22.58
	(iii) Other Balances with Bank	40.76	40.30
	(iv) Loans	7.62	7.62
	(c) Other current assets	27.59	33.72
	<b>Sub -Total - Current Assets</b>	<b>181.35</b>	<b>187.70</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>1545.79</b>	<b>1567.94</b>
<b>B</b>	<b>EQUITY AND LIABILITIES :</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1855.30	1855.30
	(b) Other equity	(1325.80)	(1287.07)
	<b>Sub - Total - Shareholder's Funds</b>	<b>529.50</b>	<b>568.23</b>
<b>2</b>	<b>NON CURRENT LIABILITIES :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	524.20	525.11
	(ii) Other Financial Liabilities	177.06	177.06
	(b) Employee Benefit Obligations	14.443	14.443
	<b>Sub - Total - Non - Current Liabilities</b>	<b>715.70</b>	<b>716.60</b>
<b>3</b>	<b>CURRENT LIABILITIES :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	29.65	15.09
	(ii) Trade Payables		
	- Due to Micro & Small Enterprises	0.54	NIL
	- Due to Others	210.411	195.77
	(iii) Other Current Financial Liabilities	45.753	9.24
	(b) Employee Benefit Obligations	9.906	9.91
	(c) Other Current Liabilities	4.34	53.11
	<b>Sub -Total - Current Liabilities</b>	<b>300.59</b>	<b>283.11</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>1545.79</b>	<b>1567.94</b>



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | [nouveauglobal@gmail.com](mailto:nouveauglobal@gmail.com) | [www.nouveauglobal.com](http://www.nouveauglobal.com)

# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## REPORTING SEGMENT-WISE RESULTS (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Particulars	(Amount in Lakhs)					
	For Quarter ended			For Half Year ended		For Year
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>1. Segment Revenue</b>						
a. Multimedia	-	-	-	-	-	172.94
b. Financial Consultancy	-	23.50	18.00	23.50	18.00	63.60
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	11.10	-	18.33	27.86
<b>Total Segment Revenue</b>	-	23.50	29.10	23.50	36.33	264.40
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net sales / Income From Operations</b>	-	23.50	29.10	23.50	36.33	264.40
<b>2. Segment Results</b>						
a. Multimedia	-	-	-	-	-	22.94
b. Financial Consultancy	-	23.50	18.00	23.50	18.00	63.60
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	2.15	-	1.73	(2.95)
<b>Total Segment Result</b>	-	23.50	20.15	23.50	19.73	83.59
<b>Add: Other Income</b>	-	-	-	-	-	-
<b>Less: Finance Cost</b>	11.96	11.45	17.89	23.41	34.41	62.90
<b>Less: Net Un-allocable Expenditure</b>	25.70	29.59	24.86	55.29	46.05	108.31
<b>Add: Un-allocable income</b>	12.69	13.54	44.33	26.23	61.17	100.48
<b>Total Profit &amp; Loss for the year</b>	<b>(24.97)</b>	<b>(4.00)</b>	<b>21.74</b>	<b>(28.97)</b>	<b>0.44</b>	<b>12.87</b>

### Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.



# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

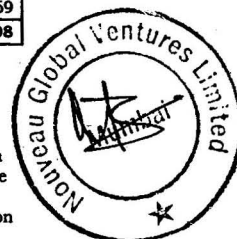
Sr. No.	Particulars	For the half year ended 30.09.2019	For the half year ended 30.09.2018
<b>A.</b>	<b>Cash Flow from Operating Activities:</b>		
	Net profit/(loss) before tax & extra ordinary items	(3,872,849)	303,285
	<b>Adjustment for:</b>		
	Depreciation and amortisation of Fixed Assets	731,394	740,809
	Rent Received	(2,313,500)	(2,370,000)
	Dividend Received	-	-
	Interest Received	(309,307)	(3,270,508)
	Operating profit/(loss) before working capital changes	(5,764,262)	(4,596,414)
	<b>Changes in Operating Assets and Liabilities</b>		
	(Increase)/Decrease in Inventories	-	9,366
	(Increase) / Decrease in Trade Receivables	(128,762)	9,178,107
	(Increase) / Decrease in Loan	364,112	275,000
	(Increase) / Decrease in Other Current Assets	613,400	(3,026,719)
	(Increase) / Decrease in Current Tax Assets	(634,027)	(177,015)
	(Increase) / Decrease in Loan	-	4,400
	(Increase) / Decrease in Other Financial Instruments	-	200,000
	(Increase) / Decrease in Other Non-Current Assets	244,527	-
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	-	(15,000)
	Increase / (Decrease) in Trade Payable	1,473,418	(4,053,871)
	Increase / (Decrease) in Employee Benefits Obligation(Non-Current)	-	-
	Increase / (Decrease) in Employee Benefits Obligation(Current)	-	-
	Increase / (Decrease) in Other Current Liabilities	(4,877,534)	(791,477)
	Increase / (Decrease) in Other Financial Liabilities (Current)	3,696,444	1,727,825
	Net Cash from Operating activities	(5,012,684)	(1,265,798)
<b>B.</b>	<b>Cash Flow From Investing Activities:</b>		
	Purchase of Fixed Assets	(102,436)	(15,114)
	Receipt From Investing in Partnership firm	-	-
	(Increase) / Decrease in Investments	975,902	(204,715)
	Dividend Received	-	-
	Rent Received	2,313,500	2,370,000
	Interest Received	309,307	3,270,000
	Net Cash from Investing activities	3,496,273	5,420,171
<b>C.</b>	<b>Cash Flow From Financing Activities:</b>		
	(Repayment)/Proceeds of Borrowings	(90,113)	(2,647,115)
	Repayment of Short-term Borrowing	1,456,172	(1,317,602)
	Net Cash from Financing activities	1,366,059	(3,964,717)
	Net increase in Cash and Cash Equivalents	(150,352)	190,163
	Cash & Cash Equivalents (Opening)	6,287,316	3,480,145
	Cash & Cash Equivalents (Closing)	6,136,963	3,670,308

### Note:

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks are net of Short Term Loans and Advances from banks as follows:

Particulars	As at 30.09.2019	As at 30.09.2018
Cash in Hand	466,948	285,739
Balances with Banks	5,670,017	3,384,569
<b>Total</b>	<b>6,136,965</b>	<b>3,670,308</b>

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.
3. The comparative figure for cash flows for the six months ended September 30, 2018 included in the "Unaudited Standalone Statement of Cash Flows for the six months ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 14, 2019, but have not been subjected to review by the statutory auditors as the mandatory requirement for limited review of Cash Flows has been made applicable for periods beginning April 1 2019, pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.







# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

103, Vrindavan Bldg, 1<sup>st</sup> floor, Near Shubham Hall, Opp. Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
Nouveau Global Ventures Limited  
Mumbai**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. Nouveau Global Ventures Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associates and joint ventures for the quarter ended 30<sup>th</sup> September, 2019 and for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 ("the Statement") enclosed herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September, 2018 and the corresponding period from 1<sup>st</sup> April 2018 to 30<sup>th</sup> September, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory from 1 April 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

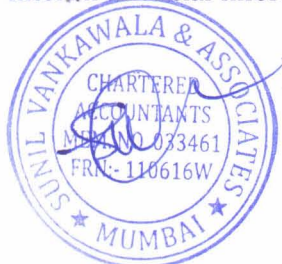




3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the wholly owned Subsidiary Company, namely, **M/s. Nouveau Shares and Securities Limited.**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of the Wholly owned Subsidiary Company included in the Consolidated unaudited financial results, whose financial information reflect total assets of Rs. 87,30,705/- as at 30<sup>th</sup> September 2019 and total revenues of Rs. **NIL**, total net loss after tax of Rs. **NIL** and total comprehensive income / loss of Rs. (58,828) for the quarter ended 30<sup>th</sup> September 2019 and respectively, and cash flows (net) of Rs. **NIL** for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results in respect of its wholly owned subsidiary, whose interim financial information have not been reviewed by

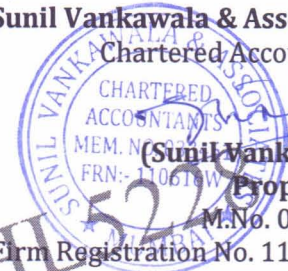


us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Mumbai  
Date: 14<sup>th</sup> November, 2019

**For Sunil Vankawala & Associates**  
Chartered Accountants



(Sunil Vankawala)

Proprietor

M.No. 033461

Firm Registration No. 110616W

19033461AAAAHIL5228