



# ASIAN PETROPRODUCTS AND EXPORTS LIMITED

CIN: L23209GJ1991PLC016666

Regd. Office: 24, Suwarnapuri Socity, Chikwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

Website: [www.asianpetro.in](http://www.asianpetro.in) Email: [barodagroup99@gmail.com](mailto:barodagroup99@gmail.com)

No. 353/fy24-25

15<sup>th</sup> February, 2025

The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

SCRIP CODE : 524434

SYMBOL : ASINPET

**Sub: Outcome of Board Meeting for the results for the quarter ended on 31 December, 2024**

Dear Sir / Ma'am,

With reference to the above mentioned subject, the meeting of Board of Directors of the Company held on 13 November, 2024 and inter alia, Board approved the Unaudited Financial Results for Third Quarter ended on 31<sup>st</sup> December, 2024 along with Limited Review Reports received from Statutory Auditors of the Company M/s. DBS & Associates, Chartered Accountant, Mumbai.

The Meeting of the Board of Directors commenced at 05:00 pm and concludes at 05:30 pm on the same day.

Kindly take the same on your records.

Thanking You,

Yours Sincerely,

**For ASIAN PETROPRODUCTS AND EXPORTS LIMITED**

**Anjali Gurnani**

**Company Secretary**

**Encl: As Above**



**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:**

Review Report to,  
The Board of Directors  
ASIAN PETROPRODUCTS & EXPORTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ASIAN PETROPRODUCTS & EXPORTS LIMITED (the "Company") for the quarter and nine month ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DBS & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 018627N

*Roxy*

Roxy Teniwal  
Partner

Membership No. 141538  
UDIN: 25141538BMUJTV7793  
Place: Mumbai  
Date: 13<sup>th</sup> February 2025.





**ASIAN PETROPRODUCTS AND EXPORTS LIMITED**

New Regd. Office : 24, Suwarnapuri Socety, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 391 775

Regd. Office : Tundav Rania Road, Village: Anjesar, Taluka: Savli, Vadodara 391 775

CIN: L23209GJ1991PLC016666

**Statement of Un-audited Financial Results for the Quarter and Nine Month Ended 31st December, 2024**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	1,014.73	-	-	1,014.73	-	-
2	(b) Other Income	(0.00)	-	-	0.25	-	-
3	<b>Total income</b>	<b>1,014.73</b>	<b>-</b>	<b>-</b>	<b>1,014.98</b>	<b>-</b>	<b>-</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	1,014.73	-	-	1,014.73	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock in trade	-	-	-	-	-	-
	(d) Employee benefits expense	16.57	18.68	20.86	49.50	36.08	54.54
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.04	0.05	0.63	0.14	1.89	2.30
	(g) Other expenses	28.39	25.66	11.82	66.32	26.77	47.32
	<b>Total expenses</b>	<b>1,059.73</b>	<b>44.39</b>	<b>33.31</b>	<b>1,130.69</b>	<b>64.74</b>	<b>104.16</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(45.00)</b>	<b>(44.39)</b>	<b>(33.31)</b>	<b>(115.71)</b>	<b>(64.74)</b>	<b>(104.16)</b>
6	Tax Expenses (including deferred tax)	-	-	-	-	-	-
7	<b>Profit/ (Loss) for the period ( 5-6)</b>	<b>(45.00)</b>	<b>(44.39)</b>	<b>(33.31)</b>	<b>(115.71)</b>	<b>(64.74)</b>	<b>(104.16)</b>
8	<b>Other Comprehensive Income net of taxes</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>(45.00)</b>	<b>(44.39)</b>	<b>(33.31)</b>	<b>(115.71)</b>	<b>(64.74)</b>	<b>(104.16)</b>
10	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	2,455.79	866.75	866.75	2,455.79	866.75	866.75
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-
12	<b>(i) Earning Per Share (For Continuing Operations) (Face Value INR 10/- each)</b>						
	- Basic	(0.18)	(0.51)	(0.38)	(0.47)	(0.75)	(1.20)
	- Diluted	(0.18)	(0.51)	(0.38)	(0.47)	(0.75)	(1.20)

**Note:**

- The above financial statement has been reviewed by the Audit Committee of Directors of the Company at their Meeting held on 13th Feb, 2025.
- The Financial Results for the quarter and nine month ended 31st December, 2024 has been review by the Statutory Auditors of the Company.
- The Company's operations fall under single segment as per Ind AS- 108 "Segment Reporting"
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- During the current quarter, the Company came up with the Rights Issue of 15.89 crores. Out of the total 5.14 crores is puruant to the conversion of loan of Promoter into Equity.

Date: 13-02-2025

Place: Varodara

By the order of the Board

**Jaykishor Chaturvedi**  
Managing Director