

HOWARD HOTELS LIMITED
Statement of Assets and Liabilities as at

(All amounts in Indian Rupees Lakhs unless otherwise stated)

Particulars	31st March, 2022	31st March, 2021
ASSETS		
I Non-current assets		
(a) Property, plant and equipment	1,242.03	1,205.66
(b) Other Intangible assets	1.33	2.15
(c) Capital Work in Progress	16.18	-
(d) Financial assets		
(i) Other Financial assets	8.07	7.69
(e) Deferred tax assets (Net)	3.86	9.25
(f) Other Non Current Asset	3.45	9.66
Total Non-current assets	1,275.72	1,314.41
II Current assets		
(a) Inventories	11.74	7.34
(b) Financial assets		
(i) Trade receivables	32.59	36.88
(ii) Cash and cash equivalents	7.24	6.35
(iii) Loans	23.90	23.71
(c) Other current assets	19.84	18.29
Total Current assets	95.31	92.57
TOTAL ASSETS	1,371.03	1,406.98
EQUITY AND LIABILITIES		
III EQUITY		
(a) Equity share capital	911.32	911.32
(b) Other equity	17.67	89.30
Total equity	928.99	1,000.62
IV LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	235.00	-
(b) Provisions	13.39	14.31
Total Non-current liabilities	248.39	14.31
V Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3.76	240.99
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro and small enterprises	70.18	45.54
(iii) Other financial liabilities	53.08	36.83
(b) Other current liabilities	23.90	25.97
(c) Provisions	42.72	42.72
Total Current liabilities	193.64	392.05
Total liabilities	442.04	406.36
TOTAL EQUITY AND LIABILITIES	1,371.03	1,406.98

For and on behalf of the Board of Directors of
Howard Hotels Limited



Nirvikar Nath Mittal
(Whole Time Director)
DIN: 00536470

Place : Agra
Date: 28/05/2022

HOWARD HOTELS LIMITED
Statement of Cash Flows for the year ended

(All amounts in Indian Rupees Lakhs unless otherwise stated)

Particulars	31 March 2022	31 March 2021
A. Cash flow from operating activities		
Net profit/(loss) before tax		
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation/amortization	(71.49)	(164.00)
Other comprehensive income		
Finance Cost	52.27	59.66
Operating profit before working capital changes	7.73	5.71
Adjustments for change in working capital	13.38	13.50
Decrease / (increase) in inventory		
Decrease / (increase) in Trade receivables	1.89	(85.13)
Decrease / (increase) in Non current Assets	(4.40)	7.35
(Decrease) / increase in Retirement Benefits	4.28	36.65
(Decrease) / increase in Current liabilities	(0.37)	(0.55)
(Decrease) / increase in Trade payables	(0.91)	(7.62)
Decrease / (increase) in Other Current Assets	14.17	(9.93)
Decrease/(Increase) in other assets	24.64	(2.20)
Cash generated from operation	(1.74)	(2.78)
Income Tax (paid)	6.21	3.22
Net cash flows from operating activities	43.78	(60.99)
B. Cash flow from investing activities	2.48	
Purchase of property, plant and equipment, including intangible assets, capital work in progress	(41.31)	(60.99)
Net cash flows/(used in) from investing activities	(24.81)	(10.82)
C. Cash flow from financing activities	(24.81)	(10.82)
Proceeds/(Repayments) of Short term borrowings (net)	(237.23)	40.99
Proceeds/(Repayments) of Long term borrowings (net)	235.00	-
Interest Paid	(13.38)	(13.50)
Net cash flows from financing activities	(15.61)	27.49
Net increase/decrease in cash & cash equivalents (A+B+C)	0.89	(44.32)
Cash & cash equivalents at the beginning of the year	6.35	50.66
Cash & cash equivalents at the closing of the year	7.24	6.35
Components of cash and cash equivalents		
Cash on hand	0.19	0.64
With banks on current account	7.05	5.71
Total cash and cash equivalents [Refer note no. 13]	7.24	6.35



For and on behalf of the Board of Directors of
Howard Hotels Limited

(Signature)
Nirvikar Nath Mittal
(Whole Time Director)
DIN: 00536470

Place : Agra
Date:- 28/05/2022