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**VIKAS PROPPANT & GRANITE LIMITED**

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(Formerly Known as Vikas Granaries Limited)

Corporate Office : F-88/89, Udyog Vihar, RIICO

Industrial Area, Sriganaganagar - 335 002 / INDIA

CIN : L14100HR1994PLC036433

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To  
General Manager  
Corporate Services  
BSE Ltd, Mumbai.

May 23, 2019

**SECURITY CODE: 531518**

**Sub: Corporate Announcement to disambiguate the future planning about Environment and Pollution clearance, stagewise trial, commercial production ensuring strong books before moving to start the new Chapter in proppant business.**

Dear Sir,

This refers to the captioned subject and we want to request as under:-

1. Your company has decided to enter into a new niche market of Proppants manufacturing which ONGC and other oil and gas drillers are importing currently. The company has planned to manufacture Proppants and mining of granite and fractured debris near Jodhpur.
2. The shareholders are informed that your company has started implementation of its projects and planning to commence trial and commercial production that has been duly discussed with the buyer.
3. That the management is taking all steps to obtain EC/PC because these clearances rests in the hands of Rajasthan State government and management is confident to obtain these clearances as early as possible once the parliamentary election process is over.
4. That the management of your company is taking all steps to guard the interest of its shareholders and wants to clarify that currently, it does not carry any meaning of Rs. 2 or 4 Crore less or more profits because whatever revenues are being generated, it is all from removal of debris/fractured stones for making use in building the roads or similar uses. The profit is not generated from the key business of proppant manufacturing and shipping. Once these activities are commenced then the revenue would matter.
5. That the management of your company also advise its shareholders that current EPS and PE ratio be considered notional. Let the market decide these parameters taking into account the niche business and first mover advantage once the commercial shipping is commenced. The management of your company is not taking steps hurriedly rather wants to grow in future step by step without thinking LC/UC that too based on intrinsic fair value of the stock.



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6. That the entire plant and machines for ordinary proppant manufacturing have arrived. Once the EC/PC is obtained in near future, trial production for three containers (20X3) would be done to ship these containers for broad floor testing to remove any technical intricacies posing problems while making use.
7. That the shareholders are advised, patience is required to enjoy the next part of journey. Have a little more patience and give little more time before the new revenue journey is commenced. Patience will pay to all the interested. One can see that debt is reducing, book value is enhancing and moving towards healthy books before the start of next journey of new business revenues. The shareholders are also advised, talk about something else, other than LC/UC. Be patience.

This is for your kind information and request you to take on the record of exchange and oblige.

Thanking you,

Yours faithfully,

**For Vikas Proppant & Granite Ltd**

**B.D. AGARWAL**  
Director

