

RAMKRISHNA FORGINGS LIMITED

Date: 31 October, 2022

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Please find enclosed herewith our Press Release titled as "**Export order worth ~INR 1131.60 million (Euro 13.8 million) for next 4 years for European application from TIER 1 Rear & Front Axle manufacturer**".

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

This is for your kind information and records.

Thanking You

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
A12991

Encl.: As above

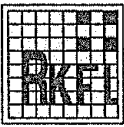


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



Export order worth ~INR 1131.60 million (Euro 13.8 million) for next 4 years for European application from TIER 1 Rear & Front Axle manufacturer

October 31, 2022, Kolkata: Ramkrishna Forgings Limited, one of the leading suppliers of rolled, forged and machined products inform that a major Tier 1 manufacturer of Rear & Front axles has awarded a 4-year contract for the supply for heavy duty commercial vehicles for its European application worth ~INR 1131.60 million (Euro 13.8 million)

Commenting on the order win Mr. Lalit Khetan, Executive Director & CFO, Ramkrishna Forgings Limited said: *"Our European portfolio has grown even stronger as a result of this order win. Our most recent orders have come from Tier 1 international customers who have demonstrated their confidence in our ability to deliver quality products on time. These order wins not only raise the profile of our international operations, but they also strengthen our long-term customer relationships. We are confident in our ability to capitalise on the opportunities that will arise as a result of these relationships and to expand our international business."*

(Exchange Rate: 1 Euro = INR 82)

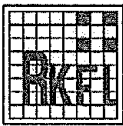
About Ramkrishna Forgings Limited

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press and a fabrication facility is 187,100 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

Safe Harbour

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF RAMKRISHNA FORGINGS LIMITED (THE "COMPANY") OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP')

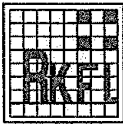


The material that follows is a Investor Release of general background information about the Company's activities as at the date of the Investor Release or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Investor Release has been prepared by and is the sole responsibility of the Company. By accessing this Investor Release, you are agreeing to be bound by the trading restrictions.

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For further information, please contact:

Company:	Investor Relations Advisor:
 <p>Ramkrishna Forgings Ltd. CIN: L74210WB1981PLC034281 Mr. Lalit Kumar Khetan Executive Director & CFO E: lalit.khetan@ramkrishnaforgings.com</p> <p>www.ramkrishnaforgings.com</p>	<p>SGA <u>Strategic Growth Advisors</u></p> <p>Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285 Mr. Jigar Kavaia/ Pratik Shah</p> <p>E: jigar.kavaia@sgapl.net / p.s.shah@sgapl.net T: +91 9920602034 / +91 9870030585</p> <p>www.sgapl.net</p>