



# CITY UNION BANK LTD.,

"NARAYANA" Administrative Office,

No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

Phone : 0435 - 2402322 - Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website: www.cityunionbank.com

CIN - L65110TN1904PLC001287

C.O/Shares/LR5/AGM/2019

30<sup>th</sup> August 2019

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai 400 051**

BSE Ltd.  
DCS – CRD  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
**Mumbai 400 001**

**Scrip Code: CUB**

**Scrip Code: 532210**

Dear Sir,

Sub: Proceedings of the Annual General Meeting of the Bank held on 29th August 2019

Pursuant to Regulation 30 of SEBI Listing Regulations 2015, we hereby submit the proceedings of the Annual General Meeting of our Bank held on Thursday, the 29<sup>th</sup> August 2019 for your records.

Thanking you,

Yours faithfully

for **CITY UNION BANK LTD.**

(V Ramesh)

General Manager – CFO & CS





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## **FAIR SUMMARY OF THE PROCEEDINGS OF ANNUAL GENERAL MEETING OF THE BANK HELD ON 29<sup>TH</sup> AUGUST 2019 AT "RAYA MAHAL", 45-46, Gandhi Adigal Salai, Kumbakonam – 612001**

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1. The meeting commenced as scheduled at 10:00 a.m. and Shri. R. Mohan, Chairman of the Bank took the chair. The Chairperson of the Audit Committee, Nomination Committee and Stakeholders Relationship Committee were present throughout the meeting. The representatives from Statutory Central Audit and Secretarial Audit firm were also present throughout the meeting.
2. The Chairman then extended a warm welcome to the Shareholders present at the Annual General Meeting and introduced his colleagues on the Board to them.
3. The Chairman announced that since the requisite quorum for the meeting was present, the formal proceedings of the meeting could commence.
4. The Chairman thereafter read his speech and with the permission of the members, the notice of the meeting was taken as read.
5. The Audited Financial Statements alongwith the Auditors' Report and Directors' Report for the year ended 31<sup>st</sup> March, 2019 were taken as read with the permission of the members present.
6. Dr. N. Kamakodi, the MD & CEO of the Bank then invited queries from the Members based on the Annual Report & Audited Statement of accounts and requested the shareholders to put up their queries in brief so as to attend all queries at the end. The shareholders raised queries based on Annual Report and offered suggestions in areas like CSR, Branch Banking, Digital Banking, NPA recovery, fraud management and strengthening of vigilance function, etc.

After all queries were raised, the Managing Director & CEO of the Bank responded to all queries and comments raised by shareholders to their satisfaction in seriatim and also thanked them in sharing their views and suggestions for the growth of the Bank.

7. Thereafter, the Chairman informed that pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Bank provided remote e-voting facility to its members for the business proposed in the AGM Notice through Karvy Fintech Private Limited "KARVY Platform". It was also informed that Sri. B. Kalyanasundaram of M/s B.K. Sundaram & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for scrutinizing the entire voting process. The remote e-voting commenced on August 25, 2019 and ended on August 28, 2019. However, in order to provide an opportunity to the shareholders present at the meeting who could not exercise their vote through remote e-voting, the Chairman, suo moto permitted casting of vote through instapoll or ballot box arranged at the venue. None of the members availed the facility.

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8. As none of the members opted for voting at the AGM venue, the Chairman then announced that based on the scrutinizers report, the voting results on the resolutions as set out in the Notice calling the AGM would be declared within the statutory time limit and authorised the Company Secretary to declare the voting results, intimate stock exchanges and place the same in the website of the Bank.
9. The Chairman then requested one of the Board members to propose a vote of thanks on behalf of the Board and accordingly Shri. V N Shivashankar, Director (DIN : 00929256) proposed vote of thanks on behalf of the Board. The Chairman then requested one of the Shareholders present to propose a vote of thanks on behalf of the shareholders and accordingly Shri. S Mahalingam (DP & Client ID: IN300441-10356765) proposed vote of thanks on behalf of all the shareholders and expressed his warm wishes to the Bank for the various social activities carried out by the Bank for public good. The meeting concluded with the "National Anthem" at 12.55 p.m., on the same day.



Date: 30-08-2019  
Place: Kumbakonam

**(V RAMESH)**

**General Manager – CFO & CS**