



February 09, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEHE

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated February 09, 2024 for Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated February 09, 2024, with respect to the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2023.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

HEMANT
KUMAR SONI

Digitally signed by
HEMANT KUMAR SONI
Date: 2024.02.09
19:31:53 +05'30'

Hemant Soni

VP-Legal, Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • **Tel :** 022- 6852 4200 • **E-mail :** info@tplplastech.in • **Website :** www.tplplastech.in



February 09, 2024: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), today announced its **third quarter (Q3FY24) and nine months (9MFY24) financial results for the period ended December 31, 2023.**

Management Commentary

“Satisfactory scaling up of operations at the company’s Greenfield unit in Dahej (Gujarat) for Intermediate Bulk Containers (IBCs) along with other industrial packaging products i.e. Drums and Jerry Cans has resulted in good volume growth. For the 9 months ended December 31, 2023, on a year-on-year (Y-o-Y) basis, volume grew by 23% and total income witnessed a growth of 15%. With good demand for industrial packaging in end-use sectors and Dahej being a major industrial hub for Chemicals and Pharmaceuticals, we were able to capture this growth. The EBITDA margin remained stable at around 11.4% in 9MFY24 and is expected to improve going forward as the sales of IBCs, which is a value-added product, pick up. Overall, we are very positive on the performance and are confident on achieving our targets for the full year.”

Financial Performance

(In ₹ Mn)

S. No.	Particulars	Q3FY24	Q3FY23	Y-o-Y	9MFY24	9MFY23	Y-o-Y
		Un-Audited	Un-Audited	Growth (%)	Un-Audited	Un-Audited	Growth (%)
1.	Total Income	826.57	700.31	18.0%	2,301.92	1,997.36	15.2%
2.	EBITDA	99.28	87.87	13.0%	263.11	232.34	13.2%
3.	EBITDA Margin (%)	12.0%	12.5%	-	11.4%	11.6%	-
4.	Profit After Tax (PAT)	58.78	50.41	16.6%	137.81	122.22	12.8%
5.	Earnings per share (EPS)	0.75	0.65	16.6%	1.77	1.57	12.8%

Highlights of Q3FY24

- Healthy volume growth of 25.1% during Q3FY24 as compared to corresponding quarter previous year from scaling up of operations at Dahej (Gujarat).
- IBCs are gaining popularity due to cost effectiveness, easier handling and emphasis on sustainability.
- Increase in IBC sales which are classified as Value Added Products will help improve margins going forward.

About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology-based polymer and composite products mainly Plastic Drums/Jerry Cans and Intermediate Bulk Containers (IBCs). The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Vizag and Dahej and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

Product portfolio:

- Plastic Drums and Jerry Cans up to 250 Ltr capacity
- Intermediate Bulk Containers (IBC) 1000 Ltr capacity

For details please visit: www.tplplastech.in

**About Time Technoplast Limited**

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG, CNG and Oxygen) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

For details please contact:

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AVP- Finance and Investor Relations

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.