



GRAVITA INDIA LTD.

Corp. Office :Gravita Tower, A-27 B, Shanti Path,
Tilak Nagar, JAIPUR-302004, Rajasthan (INDIA)
Phone : +91-141-2623266, 2622697 FAX : +91-141-2621491
Web : www.gravitaindia.com
CIN:- L29308RJ1992PLC006870

23rd January, 2023

GIL/2022-23/78

To, The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandar-Kurla Complex, Bandar(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Subject: Intimation under Regulation 30 of SEBI (LODR) Regulation, 2015

Dear Sir/Madam,

In Compliance of Regulation 30 of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the Investor Presentation on the Unaudited Financial Statements of the company for the quarter ended 31st December, 2022.

Yours Faithfully

For Gravita India Limited

Nitin Gupta
(Company Secretary)
FCS: 9984

Encl.: As Above

WORKS & Regd. Office:

'SAURABH', Chittora Road, Diggi-Malpura Road
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Quarter-3 Results 2022-23



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Gravita Group

Financial Performance Q-3 FY 22-23



9 Months Ended 31-Dec-2022	9 Months Ended 31-Dec-2021	Particulars	Qtr Ended 31-Dec-2022	Qtr Ended 30-Sep-2022	Qtr Ended 31-Dec-2021
2,051.67	1,549.48	Operating Revenue	789.28	682.69	556.61
69.95	8.68	Other Income	3.75	6.92	3.86
2,121.62	1,558.16	Total Revenue (A)	793.03	689.61	560.47
1,672.55	1,222.10	Cost of Material Consumed	644.42	554.33	439.21
98.70	75.24	Employee Benefit Expenses	35.72	29.56	25.68
29.29	19.05	Finance Cost	8.66	9.86	6.66
17.04	15.17	Depreciation & Amortisation	6.06	5.57	5.19
146.22	111.03	Other Expenses	40.50	40.11	38.03
1,963.80	1,442.59	Total Expenses (B)	735.36	639.43	514.77
157.82	115.57	Operational Profit (A-B)	57.67	50.18	45.70
200.67	141.87	EBITDA (Adj.)	70.91	65.06	54.21
2.81	4.80	Non-Controlling Interest	0.27	0.41	1.97
17.72	12.72	Taxes	7.20	5.20	4.41
137.29	98.05	PAT (Profit After Tax)	50.20	44.57	39.32
12.25	2.52	Other Comprehensive Income	17.76	-3.18	2.04
-1.15	0.01	Non-Controlling Interest (OCI)	0.10	0.27	0.00
		Sales Qty (in MT)			
89,666	74,784	Lead	33,868	31,060	25,318
13,489	8,826	Aluminum	5,840	4,331	3,183
11,226	12,037	Plastic	3,398	4,123	3,660
1,14,381	95,647	Total Sales Qty (in MT)	43,106	39,514	32,161
32.41%	59.50%	Growth in Revenue (YoY)	41.80%	24.92%	48.98%
19.59%	26.47%	Growth in Volume (YoY)	34.03%	16.95%	14.48%
		Other Ratio Analysis			
81.52%	78.87%	Cost of Material / Revenue	81.65%	81.20%	78.91%
4.81%	4.86%	Employee Benefit Expenses / Revenue	4.53%	4.33%	4.61%
1.43%	1.23%	Finance Cost / Revenue	1.10%	1.44%	1.20%
0.83%	0.98%	Depreciation & Amortisation / Revenue	0.77%	0.82%	0.93%
7.13%	7.17%	Other Expenses / Revenue	5.13%	5.88%	6.83%
9.78%	9.16%	EBITDA %	8.98%	9.53%	9.74%
6.69%	6.33%	PAT %	6.36%	6.53%	7.06%

* In Adj. EBITDA after adjustment of income/loss from Currency & Metal hedging of Rs 66.46 Cr in 9 Months & Rs 2.27 Cr in Q3 FY 22-23

* Comparison on YoY Basis



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Gravita Group

Balance Sheet Q-3 FY 22-23



Equity & Liabilities	As on 31.12.2022	As on 31.03.2022
Share Capital	13.81	13.81
Reserves & Surplus	523.80	373.04
Non Controlling Interest	12.20	14.00
Non-Current Liabilities		
Long Term Borrowings	92.31	109.53
Lease liabilities	2.58	3.15
Other Financial Liabilities	9.23	4.73
Deferred Tax Liabilities (net)	1.19	1.50
Long Term Provisions	4.97	9.08
Other non current liabilities	0.15	0.16
Current Liabilities		
Short Term Borrowings	237.46	277.89
Trade Payables	92.48	77.22
Lease liabilities	0.79	0.55
Other Financial Liabilities	122.52	87.00
Other Current Liabilities	45.41	15.64
Short Term Provisions	2.67	0.92
Tax Liabilities	10.99	9.28
Total	1,172.56	997.51

Assets	As on 31.12.2022	As on 31.03.2022
Non-Current Assets		
Fixed Assets	304.83	233.75
Non-Current Investments	0.00	0.00
Other Non-Current Assets	5.38	8.22
Tax Asset	0.13	0.23
Other Non-Current Fin. Assets	8.22	3.10
Current Assets		
Inventories	535.39	513.45
Current Loans & Advances	1.60	1.84
Trade Receivables	158.73	109.65
Cash and Cash Equivalents	18.52	23.42
Other Bank Balances	5.85	9.10
Other Current Fin. Assets	50.58	20.00
Current Tax Assets	1.29	1.41
Other Current Assets	82.04	73.33
Total	1,172.56	997.51

- New Capex done incurred during 9M FY 2022-23 is 88 Cr.



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Gravita India Limited (SFS)

Financial Performance Q-3 FY 22-23



9 Months Ended 31-Dec-2022	9 Months Ended 31-Dec-2021	Particulars	Qtr Ended 31-Dec-2022	Qtr Ended 30-Sep-2022	Qtr Ended 31-Dec-2021
1,828.03	1,333.23	Operating Revenue	706.76	618.17	468.13
37.32	5.41	Other Income	0.34	5.15	2.18
1,865.35	1,338.64	Total Revenue (A)	707.10	623.32	470.31
1,630.22	1,172.50	Cost of Material Consumed	617.29	550.40	411.81
68.26	52.50	Employee Benefit Expenses	25.33	19.55	18.40
23.66	15.33	Finance Cost	7.63	7.55	5.45
7.80	6.45	Depreciation & Amortisation	2.81	2.55	2.20
72.00	58.71	Other Expenses	31.63	22.55	23.24
1,801.94	1,305.49	Total Expenses (B)	684.69	602.60	461.10
63.41	33.15	Operational Profit (A-B)	22.41	20.72	9.21
-0.01	-4.07	Partnership Firm Income	-0.01	-0.07	0.74
93.40	45.52	EBITDA (Adj.)	32.61	30.35	14.68
13.33	5.71	Taxes	5.09	4.29	1.54
50.08	27.44	PAT (Profit After Tax)	17.32	16.43	7.67
0.03	-0.39	Other Comprehensive Income	2.05	-0.14	-0.13
		Sales Qty (in MT)			
84,556	67,483	Lead	32878	28731	21952
6,821	5,895	Aluminum	2947	2534	2140
6,425	5,450	Plastic	2066	2496	1593
97,802	78,828	Total Sales Qty (in MT)	37,891	33,761	25,685
39.35%	57.43%	Growth in Revenue (YoY)	50.35%	32.20%	43.99%
24.07%	32.89%	Growth in Volume (YoY)	47.52%	19.49%	12.74%
		Other Ratio Analysis			
89.18%	87.94%	Cost of Material / Revenue	87.34%	89.04%	87.97%
3.73%	3.94%	Employee Benefit Expenses / Revenue	3.58%	3.16%	3.93%
1.29%	1.15%	Finance Cost / Revenue	1.08%	1.22%	1.16%
0.43%	0.48%	Depreciation & Amortisation / Revenue	0.40%	0.41%	0.47%
3.94%	4.40%	Other Expenses / Revenue	4.48%	3.65%	4.96%
5.11%	3.41%	EBITDA %	4.61%	4.91%	3.14%
2.74%	2.06%	PAT %	2.45%	2.66%	1.64%

* In Adj. EBITDA after adjustment of income/loss from Currency & Metal hedging of Rs 35.85 Cr in 9 Months & Rs 0.11 Cr in Q3 FY 22-23

* Comparison on YoY Basis



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Standalone Financial Performance

Q-3 FY 22-23



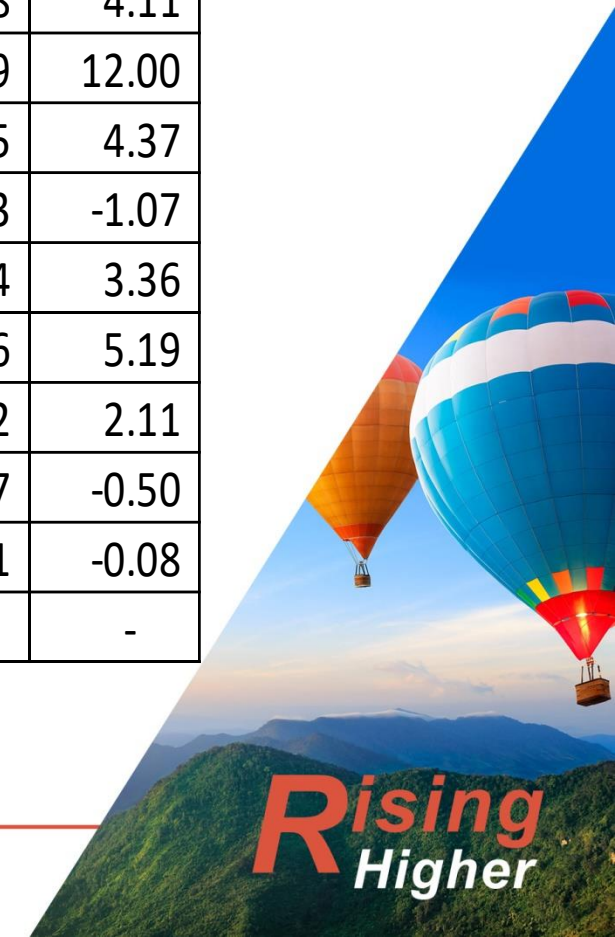
Name of Subsidiaries	9 Month Ended 31-Dec-2022		9 Month Ended 31-Dec-2021		Qtr Ended 31-Dec-2022		Qtr Ended 30-Sep-2022		Qtr Ended 31-Dec-2021	
	Revenue	PAT	Revenue	PAT	Revenue	PAT	Revenue	PAT	Revenue	PAT
Gravita Metal Inc.	58.79	-0.00	66.32	-4.19	18.94	0.03	17.20	0.11	14.61	0.01
Navam Lanka Limited	23.82	5.86	49.45	10.01	2.42	0.58	7.46	0.84	18.98	4.11
Recyclers Ghana Limited	293.68	49.96	195.41	26.35	104.45	26.16	109.44	11.21	79.29	12.00
Gravita Tanzania Limited	154.20	7.74	122.07	20.90	56.49	2.76	47.67	1.15	34.65	4.37
Gravita Mozambique Lda	96.59	5.46	46.43	-0.60	27.20	-0.11	29.58	1.25	11.03	-1.07
Mozambique Recyclers Lda	83.30	16.82	24.32	5.25	27.73	3.13	18.16	4.21	12.64	3.36
Gravita Senegal SAU	84.95	7.74	60.87	12.01	34.02	4.07	33.92	2.42	22.16	5.19
Gravita Nicaragua SA	31.00	-1.76	54.13	6.24	2.90	-1.76	10.37	-1.31	18.72	2.11
Gravita Jamaica Limited	1.40	0.04	1.64	-1.62	0.85	0.69	-0.03	-0.62	0.37	-0.50
Recyclers Gravita Costa	-	0.19	1.20	-0.17	-	-0.11	-	0.16	-0.01	-0.08
Gravita Togo SAU	-	-0.12	-	-	-	-0.12	-	-	-	-

- Comparison on YoY Basis



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Ratio Analysis

Ratio	Ideal Ratio	FY 22-23 (9M)	FY 21-22	Remarks
Current Ratio	Greater than 1.33	1.67	1.61	Turnover has increased
Working Capital Turnover Ratio	Greater than 6	4.72	3.95	Turnover has increased
Inventory Turnover Ratio	Greater than 8	5.22	5.09	Turnover has increased
Trade Receivables Turnover Ratio	Greater than 12	20.39	26.59	Increase in Trade Receivable
Fixed Assets Turnover Ratio	Greater than 10	10.16	9.49	Turnover has increased
Debt Equity Ratio	Less than 1.5	0.61	1.00	Increase in Net worth
Total Outside Liabilities to NetWorth	Less than 2	1.16	1.54	Increase in Net worth
Debt EBITDA	Less than 2	1.23	1.80	EBITDA improved
Working Capital Days	60 Days	77	93	Turnover has increased
Return on Equity	30%	34%	43%	Increase in Net worth
Return on Capital Employed	25%	27%	28%	Increase in Capital Employed

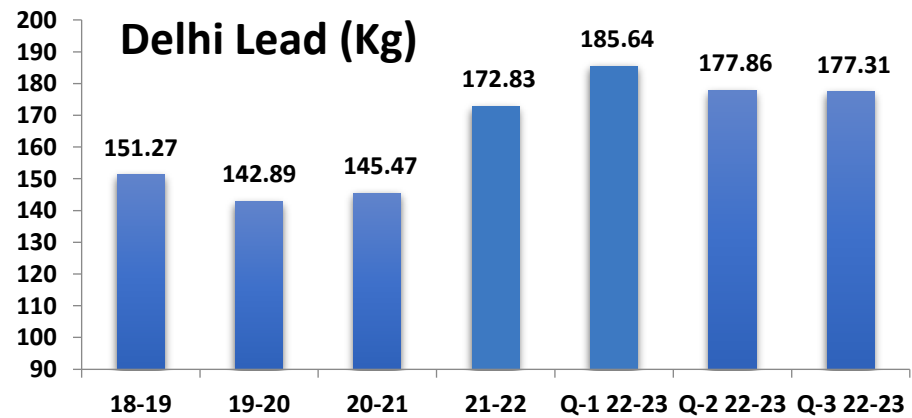
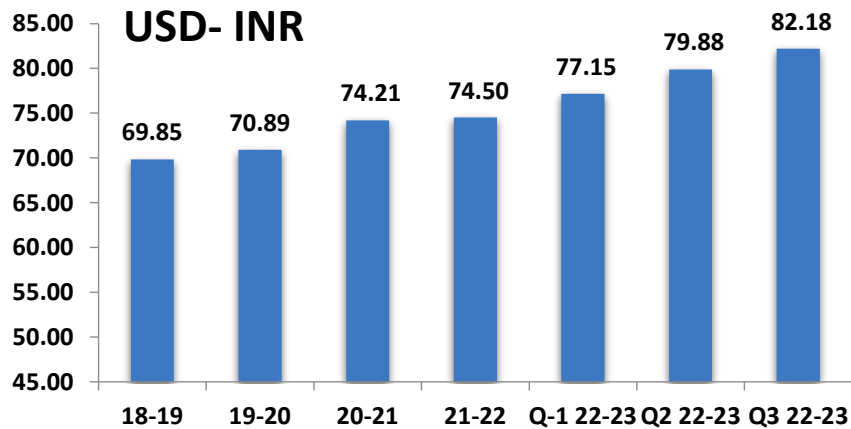
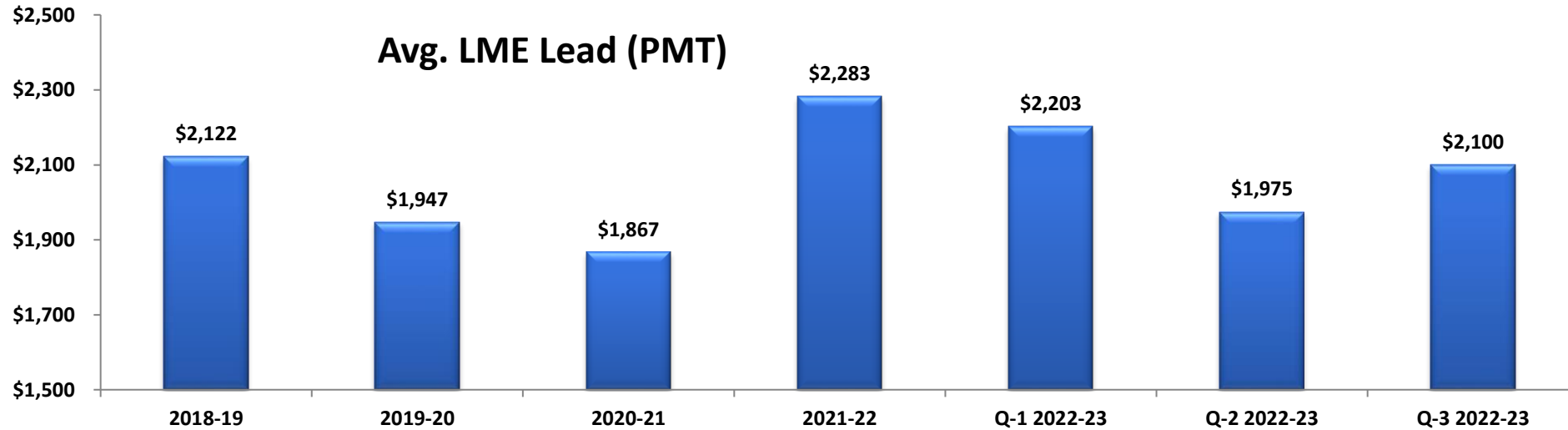


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Market Overview



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 Thank You

THANK YOU



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Gravita India Limited (SFS)

Balance Sheet Q-3 FY 22-23



Equity & Liabilities	As on 31.12.2022	As on 31.03.2022
Share Capital	13.81	13.81
Reserves & Surplus	244.18	194.08
Non-Current Liabilities		
Long Term Borrowings	91.98	106.60
Deferred Tax Liabilities (Net)	0.62	0.91
Lease liabilities	1.84	2.41
Long Term Provisions	4.15	4.15
Other Financial Liabilities	9.23	4.73
Other non-current liabilities	0.15	0.16
Current Liabilities		
Short Term Borrowings	191.39	211.97
Trade Payables	102.89	74.91
Lease liabilities	0.76	0.52
Other Current Fin. Liabilities	113.26	130.78
Other Current Liabilities	12.70	11.37
Short Term Provisions	2.50	0.86
Tax Liabilities	3.69	1.21
Total	793.16	758.45

Assets	As on 31.12.2022	As on 31.03.2022
Non-Current Assets		
Fixed Assets	180.04	154.65
Non-Current Investments	9.33	9.33
Non-Current Loans & Advances	10.65	11.70
Other Non-Current Fin. Assets	3.32	3.43
Other Non-Current Assets	3.26	3.57
Non Current Tax Assets	-	-
Current Assets		
Current Investments	0.04	0.05
Inventories	356.03	358.46
Trade Receivables	135.27	101.22
Cash and Cash Equivalents	0.29	0.11
Current Loans & Advances	-	-
Other Bank Balances	2.23	6.43
Current Tax Assets	-	-0.04
Other Current Fin. Assets	50.49	42.41
Other Current Assets	42.21	67.12
Total	793.16	758.45



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➔ Peer Review



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