



**Excel Industries Ltd.**



IS/ISO9001:2015  
IS/ISO14001:2015  
IS18001:2007  
Certified by BIS.

09<sup>th</sup> February, 2024

BSE Ltd.  
Listing Department,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai-400 001

National Stock Exchange of India Ltd.  
Listing Department,  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051

**Sub:** Disclosure under Regulation 30 - Intimation of Resignation of Chief Executive Officer of the Company

**Ref:** BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform you that Mr. N. R. Kannan – Chief Executive Officer, has tendered his resignation vide letter dated February 08<sup>th</sup>, 2024 citing personal and family reasons. He will continue to serve the Company in his current position till 30<sup>th</sup> June, 2024.

The details as required under Schedule III - Para A (7C) of Part A of Regulation 30 of the SEBI (LODR) Regulations, 2015 is hereby enclosed as “Annexure A”.

The resignation letter dated 08<sup>th</sup> February, 2024 is hereby enclosed as “Annexure B”.

The above information will also be made available on the website of the Company [www.excelind.co.in](http://www.excelind.co.in)

Kindly take the above information on your record.

Thanking you

Yours faithfully,  
**For Excel Industries Limited**

S K Singhvi  
**Company Secretary**



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### Annexure A

Details of Mr. N. R. Kannan as required under Schedule III - Para A (7C) of Part A of SEBI (LODR) Regulations.

Sr. No	Details of Information that required to be provided	Information of such events
1.	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Mr. N. R. Kannan has tendered his resignation from the post of Chief Executive Officer of the Company due to personal and family reasons.
2.	Date of <del>appointment</del> /cessation (as applicable) & <del>term of appointment</del>	Cessation with effect from close of business hours on 30 <sup>th</sup> June, 2024.
3.	Brief Profile: (In case of Appointment of Director)	Not Applicable
4.	Disclosure of relationship between directors: (In case of Appointment of Director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as Annexure B.

February 8, 2024

To,

The Executive Chairman / Managing Director  
Excel Industries Limited, No 184-187, S. V. Road,  
Jogeshwari West, Mumbai – 400 102

Sub: My Resignation as CEO of Excel Industries Limited

Dear Sirs,

Owing to personal reasons, I hereby resign from my position as Chief Executive Officer of Excel Industries Limited.

It has truly been an honor to serve Excel during the last 6.5 years. The executive team at Excel is very open-minded and responsive and it was a real delight to function as their leader & mentor. I am truly proud of what they achieved during this journey. I am confident that this team will take the Company to still greater heights.

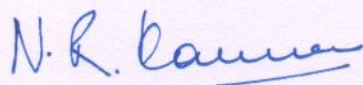
I also take this opportunity to thank the Promoter Directors, Sh. Ashwinbhai, Ravibhai & Hrishitbhai, who guided me with their vision and unstinted support, which made these times memorable & satisfying for me. Working closely with all of them gave me a good idea of the organizational & growth priorities and also of what kind of an organization they wanted to build, which I tried to implement to the best of my ability. I am truly thankful and grateful to all of them for the trust & confidence reposed in me. I am also thankful to the entire Board of Directors for their guidance and advice, which was an invaluable support.

Going forward, I will ensure that the transition until my exit date is executed in consultation with Managing Director & Executive Director, and that it is done in a smooth manner, ensuring business continuity.

My decision to step down is entirely due to personal and family reasons. I request to be relieved from the Company's services by the close of 30 June 2024.

I wish everyone a glorious and prosperous future.

Yours Sincerely,



NR Kannan