

**HCL TECHNOLOGIES LTD.**

Corporate Identity Number: L74140DL1991PLC046369

Technology Hub, Special Economic Zone

Plot No : 3A, Sector 126, NOIDA 201 304, UP, India.

T +91 120 6125000 F +91 120 4683030

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

www.hcltech.com

[www.hcl.com](http://www.hcl.com)

August 8, 2019

The General Manager  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 ("LODR")**

Dear Sir/ Madam,

Enclosed please find a disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 for making investment in Om Mobile Ventures (*doing business as Kalido*).

This is for your information and records.

Yours faithfully,  
for **HCL Technologies Limited**



**Manish Anand**  
**Company Secretary**

Encl:a/a

**Details of investment - as required under SEBI Regulations**

1	Name of the target entity, details in brief such as size, turnover etc.;	HCL Technologies UK Limited, a wholly owned subsidiary, HCL Technologies, is making a minority investment in Om Mobile Ventures ( <i>doing business as Kalido</i> ).  The target entity is headquartered in London, England.
2	Whether the investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being invested in? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not a Related Party transaction.
3	Industry to which the entity being invested in belongs;	IT industry (Social Networking)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This investment could provide HCL with an opportunity to expand network building capabilities and features to customers for the newly acquired IBM Connections as well as HCL's Digital Workplace solutions.
5	Brief details of any Governmental or regulatory approvals required for the acquisition;	None
6	Indicative time period for completion of the investment;	August 7, 2019.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	All Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired;	US\$ 0.71 per share aggregating to US \$ 2 million.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	HCL Technologies UK limited will acquire 2.8 million shares which would be about 6.64% stake on a fully diluted basis.



10	Brief background about the entity investing in, date of incorporation, history of last 3 years' turnover, country in which the Company has presence and any other significant information (in brief);	<p>Om Mobile Ventures, a company incorporated under the laws of the Cayman Islands (<i>doing business as</i> "Kalido") was founded in 2014 and is headquartered in London, England.</p> <p>Kalido is a real-time opportunity engine that uses AI software to make meaningful connections. AI driven matching platform connects people within their enterprise, community, charity or general public to build longstanding networks and meaningful connections.</p> <p>The target is currently in pre-revenue product development stage.</p>
----	---	---

