

Make Life Easy

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Sec/SE/607/2019-20 Date: November 27, 2019

1.	National Stock Exchange of India Ltd.	2.	BSE Limited
	Exchange Plaza		Corporate Relationship Dept.
	Bandra (E), Mumbai – 400051		Dalal Street, Mumbai – 400001
	Tel: 2659 8235/8452		Tel: 2272 1233/8058 Extn- 8013
	Fax No.: 2659 8237-38		Fax No. 2272 2037/2039/ 2041/2061
	NSE Symbol: MANAPPURAM		Scrip Code No. 531213

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Ref: Sec/SE/ 535 /19-20 Outcome of Board Meeting held on 06th November 2019 & Sec/SE/604/2019-20 dated 26th November 2019

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations and in continuation to the above referred intimations we wish to inform you that international credit rating agency S&P has assigned the following rating to the Company for the proposed issue of debt instruments in the form of US dollar denominated senior notes bonds(the "Notes") by the establishment of a Euro medium term note programme("EMTN Programme"):

Rating Agency	Туре	Rating
S&P Global Ratings	Issuer Rating	'BB-' Long Term and 'B' Short Term with 'Stable' Outlook

Kindly take the above disclosure on your record. Yours faithfully,

For Manappuram Finance Limited

Manoj Kumar VR, Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

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