



CIN: L74899DL1989PLC034594

Corporate Office

A-39, Sector-62, Noida, Uttar Pradesh, 201307, India.

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February 19, 2019

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051.
Fax Nos. 022-26598236/237/238

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25<sup>th</sup> Floor, Dalal Street
Mumbai-400001
Fax No. 022-22722061/41/39

Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing that the company won award for 'Best Cloud Lending Solution' at the BFSI Innovative Technology Awards 2018 for FinnOne Neo Cloud. In addition to this, one of our implementation also won the "Best Lending Technology Implementation of the Year".

This is for your information and records.

Thanking You.

Yours Sincerely
FOR NUCLEUS SOFTWARE EXPORTS LIMITED

(POONAM BHASIN)
COMPANY SECRETARY

33-35 Thyagraj Nagar Mkt, New Delhi - 110003 CIN: L74899DL1989PLC034594

#### NUCLEUS SOFTWARE EXPORTS LTD.

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**Press Release** 

NSE: NUCLEUS, BSE: 531209

# Nucleus Software's FinnOne Neo Cloud wins the 'Best Cloud Lending Solution' award

- Gained 25 new customers for FinnOne Neo Cloud
- Reduced loan approval times by 50%
- 72% reduction in loan application processing time

New Delhi, India, February 19, 2019—Nucleus Software, the leading provider of lending and transaction banking solutions to the global financial services industry, announced that the company won award for 'Best Cloud Lending Solution' at the BFSI Innovative Technology Awards 2018 for FinnOne Neo Cloud. In addition to this, one of our implementation also won the "Best Lending Technology Implementation of the Year". These <u>awards</u> reinforce Nucleus Software's proven leadership in the lending technology segment for the financial services industry.

Nucleus Software's innovative solutions and extensive experience is helping NBFCs and HFCs to deliver tomorrow's digital lending - today. With Nucleus FinnOne Neo Cloud lenders can offer on-the-spot mortgage loan approvals, extend credit profitably to people with informal income, provide end-to-end loan services on mobile devices, expand easily into new lines of business quickly and handle large volume of loans cost effectively.

The award recognized the tremendous benefits achieved by Shubham Housing Development Finance Company Limited. The innovative Non-Banking Finance Company has <u>digitally transformed its business</u> <u>through Nucleus FinnOne Neo Cloud</u>. Results delivered include: reductions in loan application processing time by 72%, and 50% reductions in turnaround time for loan approvals. With faster loan processing, Shubham established a new benchmark for delivery in the industry. Details of the project can be viewed in the case study <u>here</u>.

**Sarbpreet Singh (Global Head - Cloud Business, Nucleus Software) said,** "We are proud to be recognized with these prestigious awards, which demonstrate the tremendous impact that the combination of innovative technology and customer-centric business strategies can have on financial services. Market leading lenders are leveraging the power of our advanced solutions to drive their digital journeys.

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These are exciting times for us as we have gained more than 25 customers in the last 24 months, and as testament to the design of FinnOne Neo Cloud, 20 of them have gone live already. For 3 decades our award-winning solutions have been providing our customers with the agility they need to succeed in the marketplace, and look forward to continuing to support the transformation of financial services worldwide."

## **About Nucleus Software:**

Nucleus Software (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas. Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne<sup>™</sup> 10 time winner World's Best Selling Lending Solution.
- FinnAxia<sup>™</sup>, an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.
- PaySe<sup>™</sup>, the world's first offline digital payment solution offering online capabilities, is designed and created with an aim to democratize money.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: http://www.nucleussoftware.com/safe-harbor.

## **Media Relations:**

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