



Ref: SISL/BSE/2021-22

Dated: 29 October 2021

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting.**

**Ref: Sika Interplant Systems Ltd, Scrip No.523606, ISIN: INE438E01016**

We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, 29<sup>th</sup> October 2021, has considered and approved the following:

1. Unaudited (Standalone and Consolidated) Financial Results for the quarter and half-year ended 30th September 2021 together with the Limited Review Report thereon.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Sika Interplant Systems Ltd

Company Secretary &  
Compliance Officer



**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

**Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2021**

(Rs. In lakhs, except per share data)

Sl	Particulars	3 Months Ended			6 Months Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	3,595.61	2,641.44	1,635.42	6,237.05	3,917.69	7,972.41
	(b) Other Operating Income				-	-	-
	(c) Other Income	84.60	75.97	86.64	160.57	123.47	252.47
	<b>Total Income from Operations (Net)</b>	<b>3,680.21</b>	<b>2,717.41</b>	<b>1,722.06</b>	<b>6,397.62</b>	<b>4,041.16</b>	<b>8,224.88</b>
2	Expenses						
	a) Cost of materials consumed	2,194.68	2,122.47	1,177.31	4,317.15	2,632.66	5,279.38
	b) Purchase of stock-in- Trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	202.76	(212.84)	(25.95)	(10.08)	221.91	316.73
	d) Employee benefit Expenses	346.84	179.61	107.44	526.45	224.01	518.58
	e) Finance cost	2.53	4.45	4.57	6.98	12.32	44.26
	f) Depreciation	18.93	18.75	18.35	37.68	37.73	73.48
	g) Other expenditure	125.63	58.18	61.50	183.81	128.47	409.78
	<b>Total Expenses</b>	<b>2,891.37</b>	<b>2,170.62</b>	<b>1,343.22</b>	<b>5,061.99</b>	<b>3,257.10</b>	<b>6,642.21</b>
3	Profit/(Loss) before exceptional & extraordinary items & tax	788.84	546.79	378.84	1,335.63	784.06	1,582.67
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items & tax	788.84	546.79	378.84	1,335.63	784.06	1,582.67
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	788.84	546.79	378.84	1,335.63	784.06	1,582.67
8	Tax Expense	205.46	137.61	88.47	336.15	199.85	389.31
9	Net Profit/(Loss) for the period	583.38	409.18	290.37	999.48	584.21	1,193.36
10	Other Comprehensive Income						
A	Items that will not be reclassified to Profit & Loss						
i	- Remeasurement of employee defined benefit plan	-	-	-	-	-	13.95
ii	Income tax on the above (i)	-	-	-	-	-	(3.51)
B	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income</b>	-	-	-	-	-	10.44
11	<b>Total Comprehensive Income</b>	<b>583.38</b>	<b>409.18</b>	<b>290.37</b>	<b>999.48</b>	<b>584.21</b>	<b>1,203.80</b>
12	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02	424.02
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						5,998.61
14	Earnings Per Share (EPS)						
	Basic	13.76	9.65	6.85	23.57	13.78	28.14
	Diluted	13.76	9.65	6.85	23.57	13.78	28.14

**Note:**

- The above Audited results for the quarter and year ended 30th September, 2021 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 29th October 2021.
- The Company has only one business segment "Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
- The financials have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
- Previous periods figures have been regrouped as necessary.



Kunal Sikka (CIN:05240807)  
Managing Director & CEO

Place: Bangalore  
Date: 29.10.2021

**SIKA INTERPLANT SYSTEMS LIMITED**  
CIN -L29190KA1985PLC007363  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**

**STANDALONE BALANCE SHEET**  
**FOR THE QUARTER ENDED 30TH SEPTEMBER 2021**

Particulars	As on 30-Sept-2021
	In Rs lakhs
<b>ASSETS</b>	
<b>Non-current assets</b>	
(a)Property, Plant and Equipment	3,506.82
(b)Capital work-in-progress	28.58
(c)Other Intangible assets	2.13
(d)Financial Assets	-
i.Investments	1,491.15
ii.Loans	106.16
(e)Other non-current assets	54.81
<b>Current assets</b>	-
(a)Inventories	53.39
(b)Financials Assets	-
i.Investments	-
i.Trade receivables	1,003.36
ii.Cash and Cash equivalents	96.71
iii. Bank balances other than (ii) above	2,978.19
iv.others	409.44
(c)Current Tax Assets(Net)	-
(d)Other current assets	8.96
<b>Total Assets</b>	<b>9,739.70</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a)Equity Share Capital	424.02
(b)Other Equity	6,998.09
	-
<b>Liabilities</b>	-
<b>Non-current Liabilities</b>	-
(a)Financial Liabilities	-
i.Borrowings	9.09
(b)Provisions	290.89
(c)Deffered tax Liabilities(Net)	38.30
(d)Other non-current liabilities	16.70
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<b>Current Liabilities</b>	-
(a) Financial Liabilities	-
i. Borrowings	3.00
ii. Trade payables	1,244.80
(A) total outstanding dues of micro enterprises and small enterprises; and	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-
iii. Other financial Liabilities	-
(b) Other current Liabilities	567.63
(c) Provisions	21.22
(d) Current Tax Liabilities (Net)	125.96
<b>Total Equity and Liabilities</b>	<b>9,739.70</b>



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**SIKA INTERPLANT SYSTEMS LIMITED**  
**CIN -L29190KA1985PLC007363**  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**

**STANDALONE CASH FLOW FOR THE PERIOD ENDING 30th SEPTEMBER, 2021**

	Particulars	As on 30-09-2021	
<b>A</b>	<b>Cash flows from operating activities</b>		
	Net Profit Before Taxation	1,335.63	-
	<b>Adjustments for:</b>	-	-
	Depreciation	37.68	-
	Financial expenses (Considered under Financial Activities)	6.98	-
	Interest Income (Considered under Investment Activities)	(57.05)	-
	Profit on sale of Asset	(4.07)	-
	(Gain)/Loss on sale of Investments	(5.79)	-
	Revaluation of Investments	(10.11)	-
	<b>Operating Profit Before Working Capital Changes</b>	-	1,303.27
		-	-
	(Increase)/ Decrease in Current Assets	(514.51)	-
	Increase/(Decrease) in Current Liabilities	780.34	-
	Working Capital changes	-	265.84
	<b>Cash Generated from operations</b>	-	1,569.10
	Income Tax	-	(336.15)
	<b>Cash Flow Before Extraordinary Item</b>	-	1,232.95
	Prior Period Item	-	-
	<b>Net cash from operating activities</b>	-	1,232.95
<b>B</b>	<b>Cash flows from Investment activities</b>	-	-
	Additions to Fixed Assets	1.40	-
	Change in Investments	(1,144.23)	-
	Investment in Fixed deposits	(111.17)	-
	Change in Long term Loans & Advances	(2.15)	-
	Interest Income	57.05	-
		-	-
	<b>Net cash from Investing activities</b>	-	(1,199.10)
<b>C</b>	<b>Cash flows from financing activities</b>	-	-
	Acceptance of Term Loans	(6.60)	-
	Finance Cost	(6.98)	-
	<b>Net cash from Financing activities</b>	-	(13.57)
	<b>Net Increase/ Decrease in cash and cash equivalents</b>	-	20.27
	Cash and cash equivalents at beginning of period	-	76.44
		-	-
	<b>Cash and cash equivalents at end of period</b>	-	96.71



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**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email:ID: comp.sec@sikaglobal.com Website:www.sikaglobal.com

**Statement of Unaudited Consolidation Financial Results for the Quarter and half year ended 30th September 2021**

(Rs. In lakhs, except per share data)

Sl.	Particulars	3 Months Ended			6 Months Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations	3,595.61	2,641.44	1,635.41	6,237.05	3,917.69	7,972.41
	(b) Other Operating income				-	-	-
	(c) Other Income	84.61	75.97	86.73	160.58	123.56	252.81
	<b>Total Income from Operations (Net)</b>	<b>3,680.22</b>	<b>2,717.41</b>	<b>1,722.14</b>	<b>6,397.63</b>	<b>4,041.25</b>	<b>8,225.22</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	2,194.68	2,122.49	1,177.31	4,317.17	2,632.67	5,279.39
	b) Purchase of stock-in- Trade		-		-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	201.98	(214.51)	(32.62)	(12.53)	208.99	290.28
	d) Employee benefit Expenses	346.84	179.61	111.94	526.45	232.70	536.29
	e) Finance cost	2.53	4.45	4.57	6.98	12.32	48.63
	f) Depreciation	20.89	21.59	21.19	42.48	43.40	84.83
	g) Other expenditure	125.72	58.29	62.17	184.01	129.66	412.08
	<b>Total Expenses</b>	<b>2,892.64</b>	<b>2,171.92</b>	<b>1,344.56</b>	<b>5,064.56</b>	<b>3,259.74</b>	<b>6,651.50</b>
3	<b>Profit/(Loss) before exceptional &amp; extraordinary items &amp; tax</b>	<b>787.58</b>	<b>545.49</b>	<b>377.58</b>	<b>1,333.07</b>	<b>781.51</b>	<b>1,573.72</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items &amp; tax</b>	<b>787.58</b>	<b>545.49</b>	<b>377.58</b>	<b>1,333.07</b>	<b>781.51</b>	<b>1,573.72</b>
6	<b>Extraordinary items</b>	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax</b>	<b>787.58</b>	<b>545.49</b>	<b>377.58</b>	<b>1,333.07</b>	<b>781.51</b>	<b>1,573.72</b>
8	<b>Tax Expense</b>	<b>88.47</b>	<b>137.61</b>	<b>88.47</b>	<b>336.15</b>	<b>199.84</b>	<b>389.31</b>
9	<b>Net Profit/(Loss) for the period</b>	<b>699.11</b>	<b>407.88</b>	<b>289.11</b>	<b>996.92</b>	<b>581.67</b>	<b>1,184.41</b>
10	<b>Other Comprehensive Income</b>						
A	<b>Items that will not be reclassified to Profit &amp; Loss</b>						
i	- Remeasurement of employee defined benefit plan	-	-	-	-	-	13.95
ii	Income tax on the above (i)	-	-	-	-	-	(3.51)
B	<b>Items that will be reclassified to Profit &amp; Loss</b>						
	<b>Total other Comprehensive Income</b>	-	-	-	-	-	10.44
11	<b>Total Comprehensive Income</b>	<b>699.11</b>	<b>407.88</b>	<b>289.11</b>	<b>996.92</b>	<b>581.67</b>	<b>1,194.85</b>
12	<b>Owners of the Company</b>	-	-	-	-	-	-
13	<b>Non-controlling Interest</b>	<b>0.58</b>	<b>(0.62)</b>	<b>0.58</b>	<b>1.21</b>	<b>1.21</b>	<b>4.66</b>
		<b>699.69</b>	<b>407.26</b>	<b>289.69</b>	<b>998.13</b>	<b>582.88</b>	<b>1,199.51</b>
14	<b>Paid-up equity share capital (Face value Rs. 10/-)</b>	<b>424.02</b>	<b>424.02</b>	<b>424.02</b>	<b>424.02</b>	<b>424.02</b>	<b>424.02</b>
15	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>						6,478.13
16	<b>Earnings Per Share (EPS)</b>						
	Basic	16.49	9.63	6.82	23.51	13.72	28.18
	Diluted	16.49	9.63	6.82	23.51	13.72	28.18

- Note:
- The above consolidated unaudited results for the quarter and half year ended 30th September, 2021 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 29th October 2021.
  - The Company has only one business segment: "Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
  - The financials have been prepared in accordance with Companies ( Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
  - Previous periods figures have been regrouped as necessary.

Place: Bangalore  
Date: 29.10.2021



Kunal Sikka (CIN05240807)  
Managing Director & CEO

**SIKA INTERPLANT SYSTEMS LIMITED**  
**CIN -L29190KA1985PLC007363**  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**  
**CONSOLIDATED BALANCE SHEET AS AT 30th September, 2021**

Rupees in lakhs

PARTICULARS	As on 30-September-2021
<b>ASSETS</b>	
<b>Non-current assets</b>	
(a)Property, Plant and Equipment	3,587.86
(b)Capital work-in-progress	28.58
(c)Investment Property	-
(d)Goodwill	34.73
(e)Other Intangible assets	2.13
(f)Intangible assets under development	-
(g)Biological Assets other than bearer plants	-
(h)Financial Assets	-
i.Investments	1,320.47
ii.Trade receivables	-
ii.Loans	3.12
iv.Others	-
(i)Deferred tax assets (net)	-
ii. Loans	-
(j) Other non-current assets	10.29
<b>Current assets</b>	-
(a)Inventories	325.59
(b)Financials Assets	-
i.Trade receivables	1,003.36
ii.Cash and Cash equivalents	100.74
iii.Bank balances other than (ii) above	2,980.65
iv. Loans	-
iv.others	421.71
(d)Other current assets	11.54
<b>Total Assets</b>	<b>9,830.77</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a)Equity Share Capital	424.02
(b)Other Equity	6,997.33
<b>Total Equity attributable to equity share holders</b>	<b>7,421.35</b>
Non Controlling Interest	53.71
<b>Total Equity</b>	<b>7,475.05</b>
<b>Liabilities</b>	
<b>Non-current Liabilities</b>	
(a)Financial Liabilities	
i.Borrowings	9.09
ii.Trade payables	-
iii.Other financial Liabilities	-



(b)Provisions	290.89
(c)Deffered tax Liabilities(Net)	38.30
(d)Other non-current liabilities	16.70
e)Unsecure Loan	-
<b>Current Liabilities</b>	-
(a)Financial Liabilities	-
i.Borrowings	3.00
ii.Trade payables	1,266.52
(A) total outstanding dues of micro enterprises and small enterprises; and	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-
iii.Other financial Liabilities	-
(b)Other current Liabilities	584.03
(c)Provisions	21.22
(d)Current Tax Liabilities(Net)	125.96
<b>Total Equity and Liabilities</b>	<b>9,830.77</b>



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**SIKA INTERPLANT SYSTEMS LIMITED**  
CIN -L29190KA1985PLC007363  
**NO.3, GAN GAD HAR CHETTY ROAD, BANGALORE - 560042**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDING 30TH SEPTEMBER 2021**

Rs. In Lakhs

	Particulars	30.09.2021	
<b>A</b>	<b>Cash flows from operating activities</b>		
	Net Profit Before Taxation	1,333.08	-
	<b>Adjustments for:</b>	-	-
	Depreciation	42.48	-
	Financial expenses (Considered under Financial Activities)	6.98	-
	Interest Income (Considered under Investment Activities)	(57.05)	-
	Profit on sale of Asset (Considered in Investment Activities)	(4.07)	-
	(Gain)/Loss on sale of Investments	5.79	-
	Revaluation of Investments	(10.11)	-
	<b>Operating Profit Before Working Capital Changes</b>	-	1,317.10
		-	-
	(Increase)/ Decrease in Current Assets, Loans & Advances	(516.75)	-
	Increase/(Decrease) in Current Liabilities	768.18	-
	Working Capital changes	-	251.43
	<b>Cash Generated from operations</b>	-	1,568.53
	Income Tax	-	(336.15)
	<b>Net cash from operating activities</b>	-	1,232.37
		-	-
<b>B</b>	<b>Cash flows from Investment activities</b>	-	-
	Additions to Fixed Assets	1.40	-
	Sale of Fixed Asset	-	-
	Change in investments	(1,155.81)	-
	Investment in Fixed Deposits	(113.63)	-
	<b>Change in Long term Loans &amp; Advances</b>	(3.12)	-
	Interest Income	57.05	-
	<b>Net cash from Investing activities</b>	-	(1,214.11)
		-	-
<b>C</b>	<b>Cash flows from financing activities</b>	-	-
	Repayment of Loans, Deposits & Overdraft	5.64	-
	Finance Cost	(6.98)	-
	Dividend Paid	-	-
	<b>Net cash from Financing activities</b>	-	(1.34)
	<b>Net Increase/ Decrease in cash and cash equivalents</b>	-	16.93
	<b>Cash and cash equivalents at beginning of period</b>	-	83.81
	<b>Cash and cash equivalents at end of period</b>	-	100.74



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**Review Report to:**

**The Board of Directors,  
SIKA INTERPLANT SYSTEMS LIMITED.**

We have reviewed the accompanying statement of un-audited financial results of SIKA INTERPLANT SYSTEMS LIMITED, having its registered office at No.3, Gangadhar Chetty Road, Bangalore 560042, for the quarter ended 30<sup>th</sup> September, 2021 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B N Subramanya & Co.,**  
Chartered Accountants  
FRN 004142S

**Devendra Nayak**  
Partner  
Membership No. 027449

UDIN: 21023449AAAA0J5347

Date: 29<sup>th</sup> October, 2021  
Place: Bengaluru

**Review Report to:****The Board of Directors,  
SIKA INTERPLANT SYSTEMS LIMITED.**

We have reviewed the accompanying statement of un-audited Consolidated financial results of SIKA INTERPLANT SYSTEMS LIMITED, having its registered office at No.3, Gangadhar Chetty Road, Bangalore 560042, for the quarter ended 30<sup>th</sup> September, 2021 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B N Subramanya & Co.,**

Chartered Accountants

FRN 004142S

**Devendra Nayak**

Partner

Membership No. 027449

UDIN: 21027449 AAAA3K4361

Date: 29<sup>th</sup> October, 2021

Place: Bengaluru