



Ref: PPL/JPR/SECT/23-24

Date: 6th November, 2023

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Company Code: 524570

Company Symbol: PODDARMENT

Sub: Outcome of Board Meeting dated 6th November, 2023

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, we wish to inform you that the Board of Directors of the Company in its meeting held today at 12.00 P.M. and concluded at 1.40 P.M. have, inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2023. The said Un-audited Financial Results for the quarter and half year ended 30th September, 2023 and the Auditor's Limited Review Report thereon issued by M/s. K.N. Gutgutia & Co., Chartered Accountants, Statutory Auditors of the Company are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Poddar Pigments Limited

Anil Kumar Sharma
Company Secretary
FCS No. 9382

Encl: As above

Poddar Pigments Limited

Regd. Office & Works :

E-10-11 & F-14 to 16

RIICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN : L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com


Website : www.cakng.com

Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited** ("the company") for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B.R. GOYAL)
PARTNER
M.NO. 12172
UDIN : 23012172B6WDOI6296
DATED: 06th NOVEMBER, 2023
PLACE: CHENNAI**



Unaudited Financial Results for the Quarter and half year Ended 30th September, 2023

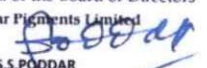
(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
1	Income from operations						
a)	Revenue from Operations (Gross)	10,265.49	10,589.31	10,097.29	20,854.80	19,436.05	38,679.54
	Less : GST	1,359.72	1,392.78	1,144.67	2,752.50	2,283.48	4,612.08
	Revenue from Operations	8,905.77	9,196.53	8,952.62	18,102.30	17,152.57	34,067.46
b)	Other Income	185.03	110.02	157.95	295.05	236.97	558.59
	Total income from operations(Net)	9,090.80	9,306.55	9,110.57	18,397.35	17,389.54	34,626.05
2	Expenses						
a)	Cost of materials consumed	6,121.41	6,431.71	6,220.11	12,553.12	12,088.63	23,768.48
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	43.76	(93.54)	118.04	(49.78)	50.87	(181.01)
c)	Employee benefit expenses	868.42	829.24	770.43	1,697.66	1,533.41	3,112.24
d)	Finance costs	4.01	5.26	6.73	9.27	13.73	27.29
e)	Depreciation and amortisation expenses	164.63	163.10	156.73	327.73	300.61	619.84
f)	Other Expenses	1,042.25	1,027.52	845.28	2,069.77	1,677.77	3,589.99
	Total expenses	8,244.48	8,363.29	8,117.32	16,607.77	15,665.02	30,936.83
3	Profit(+)/Loss (-) before tax	846.32	943.26	993.25	1,789.58	1,724.52	3,689.22
4	Tax Expenses						
	Current Tax:	137.49	200.42	219.49	337.91	380.00	818.33
	Deferred Tax:	102.29	56.17	24.81	158.46	51.54	126.68
	Tax Adjustment Of Earlier Years	-	-	-	-	-	10.16
5	Net Profit for the period	606.54	686.67	748.95	1,293.21	1,292.98	2,734.05
	Other Comprehensive Income						
	Items that will not be reclassified to profit & loss						
a)	Remeasurement of defined benefit obligations	(7.50)	(7.50)	(9.00)	(15.00)	(18.00)	(10.96)
	Income tax relating to these items	1.88	1.89	2.26	3.77	4.53	2.76
b)	Change in fair value of investment in equities carried at fair value through OCI	(1,670.00)	4,295.00	(2,216.50)	2,625.00	(3,866.50)	(4,985.00)
	Income tax relating to these items	413.75	(661.33)	(167.98)	(247.58)	20.78	517.56
6	Total Other Comprehensive Income for the period	(1,261.87)	3,628.06	(2,391.22)	2,366.19	(3,859.19)	(4,475.64)
7	Total Comprehensive Income for the period(after tax)	(655.33)	4,314.73	(1,642.27)	3,659.40	(2,566.21)	(1,741.59)
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
9	Other Equity						28,309.65
10	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income)						
	(Face value of Equity Share of Rs. 10 each)						
1	Basic	5.72	6.47	7.06	12.19	12.19	25.77
2	Diluted	5.72	6.47	7.06	12.19	12.19	25.77

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 6th Nov,2023 and have undergone a 'Limited Review' carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The quarterly results are available on the website of the Stock Exchanges i.e www.bseindia.com and www.nseindia.com and on Company's website i.e www.poddarpigmentsltd.com.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.

Place : Chennai
 Date : 06th Nov,2023

For and on behalf of the Board of Directors
 For Poddar Pigments Limited

S.S. PODDAR
 MANAGING DIRECTOR



PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03,

E-mail address: com.sec@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Extract of Unaudited Financial Results for the Quarter And Half Year Ended 30th Sept, 2023

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Year Ended
		30.09.2023	30.09.2022	30.09.2023	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	9090.80	9110.57	18397.35	34626.05
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	846.32	993.25	1789.58	3689.22
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	846.32	993.25	1789.58	3689.22
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	606.54	748.95	1293.21	2734.05
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-655.33	-1642.27	3659.40	-1741.59
6	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
7	Reserves (Excluding Revaluation Reserve)				28309.65
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	5.72	7.06	12.19	25.77
	2. Diluted:	5.72	7.06	12.19	25.77

Notes:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) . The results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 6th Nov,2023 and have undergone a "Limited Review" carried by the Statutory Auditors of the Company . The full format of the quarterly results are available on the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on Company's website i.e. www.poddarpigmentsltd.com.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly, separate information in terms of Ind-AS 108 are not applicable to the company.
- Figures for the previous period have been regrouped/ reclassified wherever necessary, to conform to current period's classification.



Place : Chennai
Date : 06th Nov,2023

For and on behalf of the Board of Directors
Poddar Pigments Limited

S.S. PODDAR
MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED
REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03,
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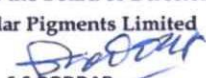
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2023

(Rs. in lakh)

Particulars	As at 30.09.2023	As at 31.03.2023
A ASSETS		
1 Non-current assets		
Property, Plant and Equipment	9,917.38	10,127.92
Capital Work-In-Progress	110.18	-
Intangible Assets	16.81	21.42
Financial assets		
Investments	8,635.16	6,010.16
Other Financial Asstes	102.13	102.21
Other Non -Current Assets	489.63	138.91
Sub-total - Non-current assets	19,271.29	16,400.62
2 Current assets		
Inventories	6,957.98	6,240.99
Financial assets		
Investments	1,048.13	1,012.40
Trade receivables	5,981.34	5,335.17
Cash and cash equivalents	540.48	947.12
Other Bank Balances	3,144.43	2,538.36
Other Financial Assets	251.02	140.44
Current Tax Assets (Net)	43.44	48.40
Other Current Assets	720.28	497.29
Sub-total - Current assets	18,687.10	16,760.17
TOTAL - ASSETS	37,958.39	33,160.79
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	1,061.00	1,061.00
Other Equity	31,969.04	28,309.65
Total Equity	33,030.04	29,370.65
2 Non-current liabilities		
Deferred tax Liabilities (net)	995.88	593.62
Total Non Current liabilities	995.88	593.62
3 Current Liabilities		
Financial Liabilities		
Borrowings	104.59	-
Trade payables	2,346.10	2,124.16
Other-Financial Liabilities	1,295.83	852.36
Provisions	7.78	7.78
Other current liabilities	178.17	212.22
Total Current liabilities	3,932.47	3,196.52
Total liabilities	4,928.35	3,790.14
Total equity and liabilities	37,958.39	33,160.79

Place : Chennai
Date : 06th Nov,2023



By Order of the Board of Directors
For Poddar Pigments Limited

S.S. PODDAR
MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03,

E-mail address: com.sec@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement Of Cash flow for the Period ended 30th Sept,2023

(Rs. In lakhs)

Particulars	Period Ended		Year Ended
	Unaudited	Unaudited	Audited
	30th Sept. 2023	30th Sept, 2022	31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Statement of Profit and Loss	1,789.58	1,724.52	3,689.22
Adjustments for:			
Depreciation and impairment of property, plant and equipment	327.73	300.61	619.84
Actuarial (loss)/gains on defined benefit obligations	(15.00)	(18.00)	(10.96)
Net (Gain)/Loss on disposal of property, plant and equipment	2.01	(2.16)	(1.97)
Unrealized (Gain)/ Loss on Exchange-Net	(33.37)	(56.76)	(34.64)
Net (Gain)/ Loss on sale of Investments	(2.89)	1.90	(0.97)
Interest income	(72.48)	(8.86)	(17.12)
Finance costs	9.27	13.73	27.29
(Gain)/ Loss on fair valuation of investment through FVTPL	(35.73)	(13.45)	(45.18)
Liabilities written back	(44.00)	(0.01)	(47.19)
Cash generated from operations before working capital changes	1,925.12	1,941.52	4,178.32
Working capital adjustments:			
(Increase)/decrease in trade receivables	(623.54)	184.35	(81.24)
(Increase)/decrease in non current financial assets	0.07	(1,200.08)	(10.35)
(Increase)/decrease in current financial assets bank balance other than cash & cash equivalent	(606.07)	0.38	(2,426.96)
(Increase)/decrease in non current assets	3.14	7.79	(3.66)
Increase/(decrease) in other current financial assets	(110.59)	(26.85)	(106.83)
(Increase)/decrease in other current assets	(222.98)	(84.74)	66.68
(Increase)/decrease in inventory	(717.00)	(477.56)	6.45
Increase/ decrease in other current financial liabilities	487.48	619.64	67.83
Increase/ (decrease) in other current liabilities	(34.06)	(30.55)	22.52
Increase/(decrease) in trade payables	232.67	419.04	640.86
Cash generated from operations	334.24	1,352.94	2,353.62
Income tax paid	332.96	310.39	799.04
Net cash flows from operating activities (A)	1.28	1,042.55	1,554.58
B. CASH FLOW FROM INVESTING ACTIVITY			
Proceeds from sale of property, plant and equipment	18.55	20.57	84.76
Purchase of property, plant and equipment	(597.16)	(173.09)	(403.72)
(Purchase)/Sale of current investment	2.89	251.56	254.44
Interest received	72.48	8.86	17.12
Net cash flows used in investing activities (B)	(503.24)	107.90	(47.40)
C. CASH FLOW FROM FINANCING ACTIVITY			
Proceeds from / (Repayment of) Short Term Borrowings	104.59	-	-
Interest Paid	(9.27)	(13.72)	(27.29)
Dividends paid to equity holders	-	(265.27)	(636.62)
Net cash flows from/(used in) financing activities (C)	95.32	(278.99)	(663.91)
Net increase in cash and cash equivalents(A+B+C)	(406.64)	871.46	843.27
Cash and cash equivalents at the beginning of the year	947.12	103.85	103.85
Cash and cash equivalents at the year end	540.48	975.31	947.12

Notes:

(i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

(ii) Cash and cash equivalent includes:

In Current Account	74.18	244.23	431.43
In EEFC Account	466.30	731.08	515.69
Cash and cash equivalents at year end	540.48	975.31	947.12

(iii) Previous year figures have been regrouped / rearranged to make them comparable , wherever considered necessary, with those of the current year.

Place : Chennai
Date : 06th Nov,2023



For and on behalf of the Board of Directors
For Poddar Pigments Limited

S.S. PODDAR

S.S. PODDAR
MANAGING DIRECTOR