



**Span Divergent Ltd.**  
(Formerly Span Diagnostics Ltd.)  
9th Floor, Rajhans Bonista,  
Behind Ram Chowk, Ghod Dod Road,  
Surat - 395 007, Gujarat, India  
Phone: +91 261 266 32 32  
E-Mail: contact@span.in

**Date: November 27, 2022**

**To,  
BSE Limited  
Corporate Relationship Department  
27<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001**

Respected Sir / Madam,

**Subject: Disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Half Year Disclosure of Related Party Transactions for the period ended on September 30, 2022**

**Scrip Code: 524727**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Half Yearly disclosure on Related Party Transactions for the period ended on September 30, 2022.

Kindly take the above information on record and oblige.

Yours faithfully,

**For Span Divergent Limited**

**Paras Desai  
Executive Director and CFO  
DIN: 08293906**

**Encl.:** Related Party Transactions on for the half year ended on September 30, 2022

CIN: L74999GJ1980PLC003710

[www.span.in](http://www.span.in)

Related Party Transactions for half year ended September 30, 2022

Amount Rs. in Lakhs

S. NO.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (Per Annum)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments								
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on April 1, 2022	Closing balance as on September 30, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
1	Span Divergent Limited	Mr. Viral Desai	Managing Director	Director Remuneration Paid	INR 66.44 Lakhs	16.99	79.45	86.88													
				Unsecured Loan Payable		0.00	111.00	111.00													
				Rent Deposit Receivable		0.00	1.00	1.00													
				Rent Paid		2.80	0.00	0.00													
				Salary Paid		1.29	0.21	0.21													
				Salary Paid		6.95	10.76	8.97													
				Rent Deposit Receivable		0.00	1.00	1.00													
				Rent Paid		2.80	0.00	0.00													
				Salary Paid		INR 65.29 Lakhs	21.00	11.54	12.56												
2	Span Divergent Limited	Ms. Samiksha Kansara	Company Secretary	Salary Paid	INR 5 Lakhs	0.00	0.00	0.00													
3		Ms. Sujata Desai	Relatives of key management personnel and their enterprise	Salary Paid	INR 45 Lakhs	0.00	0.00	0.00													
4		Mr. Paras Desai	Chief Financial Officer & Whole Time Director	Salary Paid	INR 65.29 Lakhs	21.00	11.54	12.56													
5		Mr. Kamlesh Patel	Independent Director	Salary Paid	INR 5 Lakhs	0.00	0.00	0.00													
6		Mr. Sanjay Mehta	Non Executive Non Independent Director	Salary Paid	INR 45 Lakhs	0.00	0.00	0.00													
7		Dr. Pradip Desai	Non Executive Non Independent Director	Sitting Fees	Not Applicable	0.05	0.00	0.00													
8		Mr. N Gopalaswami	Independent Director	Sitting Fees	Not Applicable	0.20	0.00	0.00													
9		Mr. Shyamal Ghosh	Independent Director	Sitting Fees	Not Applicable	0.20	0.00	0.00													
10		Dryfruit Factory LLP (Subsidiary)	Mr. Urmil Rawal	Partner in LLP Subsidiary	Capital Investment		0.00	0.01	0.01												
Reimbursement of Expenses Paid	Rs. 1 Crore Overall Limit				1.56	0.00	0.11														
Salary Paid	INR 25 Lakhs				10.58	1.96	2.75														
11	Dr. Pradip Desai	Director and Relatives of key management personnel and their enterprise		Director Remuneration Paid	INR 24 lakhs	0.00	9.53	9.53													
Unsecured Loan Payable				INR 5 Crore Overall Limit	0.00	145.00	145.00														
12	Span Finstock Pvt Ltd	Enterprise in which Director has significant Influence		Management Fees Receipt	Rs. 1 Crore Overall Limit	0.00	1.35	0.00													
13	Span Divergent Limited	Dryfruit Factory LLP	Enterprises which is Subsidiary of listed Entity	Capital Investment		22.65	2401.07	2707.60													
				Interest on Capital		53.01	283.43	234.47													
				Management Fees Receipt		11.35	1.99	1.91													
				Guarantee Commission Receipt	Rs. 75 Crore Overall Limit	7.54	16.05	7.55													
				Rent Receipt		11.75	0.00	0.00													
				Reimbursement of Expenses Receivable		0.23	0.00	0.17													
				Capital Investment		105.00	1327.48	1432.48													
14	Span Divergent Limited	Aranya Agri Biotech LLP	Enterprises which is Subsidiary of listed Entity	Interest on Capital		8.83	190.74	199.57													
Management Fees Receipt					0.11	0.25	0.35														
Reimbursement of Expenses Receivable				Rs. 75 Crore Overall Limit	2.29	0.00	1.02														
Guarantee Commission Receipt					0.15	0.67	0.82														
Capital Investment					0.10	1.19	1.29														
Interest on Capital				Rs. 75 Crore Overall Limit	0.005	0.005	0.01														
Capital Investment					13.50	157.24	154.24														
15	Span Diagnostics LLP	Enterprises which is Subsidiary of listed Entity		Capital Investment	Rs. 75 Crore Overall Limit	0.00	6.70	6.70													
Reimbursement of Expenses Receivable					0.51	0.00	0.25														
16	Biospan Scientific LLP	Enterprises which is Subsidiary of listed Entity		Capital Investment	Rs. 75 Crore Overall Limit	1.22	0.22	0.47													
Management Fees Receipt					0.00	14.85	14.85														
17	Biospan Contamination Control Solutions Private Limited	Enterprises which is Subsidiary of listed Entity		Capital Investment	Rs. 1 Crore Overall Limit	0.00	0.00	0.00													
Reimbursement of Expenses Receivable					1.22	0.22	0.47														
18	Desai Farmharvest LLP	Enterprises which is Subsidiary of listed Entity		Capital Investment	Rs. 25 Crore Overall Limit	0.00	14.85	14.85													
Management Fees Receipt					0.00	6.70	6.70														
19	Aranya Agri Biotech LLP	Dr. Pradip Desai	Relatives of key management personnel and their enterprise	Rent Paid	Rs. 1 Crore Overall Limit	0.76	0.00	0.08													

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- Cost refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchanges.
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/public shall also be reported.