

# gokaldas exports ltd

GEL/SEC/2023-24/12

May 26, 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**25<sup>th</sup> Floor, Dalal Street,**  
**Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**The Exchange Plaza**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai – 400 051**

**Scrip Code - 532630**

**Scrip Code: GOKEX**

Dear Sir / Madam,

**Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Statement of Deviation(s) or Variation(s) for the quarter ended March 31, 2023 duly reviewed by the Audit Committee at its meeting held on May 25, 2023.

We hereby confirm that the amount raised through Qualified Institutional Placement (“QIP”) has been fully utilized as on March 31, 2023 and there has been no deviation or variation in the use of proceeds of funds.

Please take this into your records.

Thanking you,

Yours truly,  
For **Gokaldas Exports Limited**

**Gourish Hegde**  
**Company Secretary & Compliance Officer**

Encl: As above



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E-Mail : info@gokaldasexports.com CIN : L18101KA2004PLC033475



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Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Gokaldas Exports Limited					
Mode of Fund Raising	QIP					
Date of Raising Funds	October 7, 2021					
Amount Raised	Rs. 299,99,99,898/-					
Report filed for Quarter ended	March 31, 2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	None					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized as of December 31, 2022	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To use the Net Proceeds for repayment or prepayment of all or a portion of our borrowings, financing working capital requirements, inorganic growth opportunities in respect of our Company's operations and for making, strategic acquisitions, entering into a new business in line with our strategies, general corporate purposes as may be permissible under the applicable law and approved by our Board or a duly constituted committee thereof from time to time to meet corporate exigencies and any other matters as may be deemed appropriate by our Board in its discretion.	None	Rs. 300 Crores	Not Applicable	Rs.300 Crores	None	None

