

June 29, 2019

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

*Scrip code: 532859*

**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Symbol : HGS

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulations 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2019.

The same will be made available on the Company's website.

This is for your information and records.

For **Hinduja Global Solutions Limited**



**S. Mahadevan**  
**Executive Vice President - Legal, Compliance & Risk Management**

Encl.: As above.

**HINDUJA GLOBAL SOLUTIONS LIMITED.**

Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068, India. Telephone: 91-80-4643 1000 / 4643 1222  
Regd. Office: Hinduja House, No. 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018, India. Telephone: 91-022-2496 0707, Fax: 91-22-2497 4208, Website: www.teamhgs.com

Corporate Identity Number.L92199MH1995PLC084610

**HINDUJA GLOBAL SOLUTIONS LIMITED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**(All amounts are in Rupees Lakhs)**

**Related Party Transactions**

**I Individual having control with his relatives and associates**

Mr. Ashok P. Hinduja

**II Key Management Personnel**

Mr. Partha DeSarkar, Manager and Chief Executive Officer

**Non executive directors:**

Mr. Ramkrishan P. Hinduja, Chairman  
Ms. Shanu S. P. Hinduja, Co-chairperson  
Ms. Vinoo S. Hinduja  
Mr. Anil Harish  
Mr. Rajendra P. Chitale  
Mr. Rangan Mohan  
Mr. Yashodhan M. Kale  
Mr. Pradeep Mukerjee

**III Enterprises where common control exists**

1 Hinduja Group Limited  
2 Hinduja Ventures Limited  
3 IndusInd Media and Communication Limited  
4 National Health and Education Society  
5 Hinduja Healthcare Limited  
6 Hinduja Realty Ventures Limited  
7 UActiv Technology Private Limited  
8 Cyqurex Systems Private Limited  
9 Hinduja Foundation  
10 Trunk Digital Studios LLC  
11 Hinduja Automotive Limited  
12 Gulf Oil Corporation Limited (till January 16, 2019)

**IV Enterprises where Significant Influence is exercised by Directors**

1 HBI Group Inc  
2 HBI Incorporated NV.  
3 Atlantic International BPO Colombia S.A.S  
4 Atlantic International BPO Cayman Inc  
5 Mesilla Office Solutions LLC  
6 Synergy Global outsourcing LLC  
7 Caytel Contracting Limited  
8 Finac Services Limited  
9 Hinduja Capital Advisors Inc  
10 Jobs America Inc  
11 Hinduja Bank Switzerland Limited

**V Relatives of Key Management personnel including directors whether executive or otherwise**

Mr. Pabitra DeSarkar (Father of Mr. Partha DeSarkar)  
Rangan Mohan Associates (Firm in which Mr. Rangan Mohan is a Partner)  
D M Harish & Co (Firm in which Mr. Anil Harish is a Partner)  
Satya A Hinduja

**VI The company has transactions with following entities which are not covered under the related party definition under Ind AS 24 Related Party Disclosures, however the same has been disclosed as an additional information:**

1 Ashok Leyland Limited  
2 IndusInd Bank Limited  
3 Gulf Oil Lubricant India Limited  
4 Gulf Oil Corporation Limited (from January 17, 2019)  
5 Gulf Oil International Limited



The following details pertain to transactions carried out with the related parties in the ordinary course of business at an arm's length and the balances outstanding at the year-end:

	Parties referred to in II and V above		Parties referred to in III, IV and VI above	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
<b>Rendering of Services</b>				
IndusInd Media and Communication Limited	-	-	54.81	56.05
National Health and Education Society	-	-	111.57	96.56
Trunk Digital Studios LLC	-	-	13.25	152.19
Mesilla Office Solutions LLC	-	-	-	151.84
HinduJa Automotive Limited	-	-	30.84	92.23
Jobs America Inc	-	-	-	28.80
Atlantic International BPO Colombia S.A.S	-	-	167.74	154.77
Ashok Leyland Limited	-	-	663.25	437.83
IndusInd Bank Limited	-	-	1,152.42	666.44
Cyqurex Systems Private Limited	-	-	95.06	6.58
Others	0.20	0.20	22.89	34.62
<b>Total</b>	<b>0.20</b>	<b>0.20</b>	<b>2,311.83</b>	<b>1,877.91</b>
<b>Interest income</b>				
Atlantic International BPO Cayman Inc	-	-	462.34	409.42
<b>Total</b>	-	-	<b>462.34</b>	<b>409.42</b>
<b>Professional Fees</b>				
HBI Group Inc (Payment made to HBI Incorporated NV. till August 2018)	-	-	953.83	996.38
Finac Services Limited	-	-	-	0.86
HinduJa Capital Advisors Inc	-	-	131.05	161.23
<b>Total</b>	-	-	<b>1,084.88</b>	<b>1,158.47</b>
<b>Rent Expense</b>				
HinduJa Group Limited	-	-	121.64	121.20
Mr. Pabitra DeSarkar	-	3.15	-	-
HinduJa Realty ventures Limited	-	-	190.02	113.00
Satya A HinduJa	52.29	49.86	-	-
<b>Total</b>	<b>52.29</b>	<b>53.01</b>	<b>311.66</b>	<b>234.20</b>
<b>Link Connectivity Charges</b>				
Indus Ind Media & Communications Ltd	-	-	2.06	-
<b>Total</b>	-	-	<b>2.06</b>	-
<b>Corporate social responsibility (CSR)</b>				
HinduJa Foundation	-	-	-	30.00
National Health and Education Society	-	-	100.00	50.00
<b>Total</b>	-	-	<b>100.00</b>	<b>80.00</b>
<b>Connectivity cost</b>				
Caytel Contracting Limited	-	-	2,304.72	1,479.56
Jobs America Inc	-	-	-	552.74
<b>Total</b>	-	-	<b>2,304.72</b>	<b>2,032.30</b>
<b>Commission to Directors &amp; sitting fees</b>				
Commission to Directors	305.00	146.00	-	-
Sitting fees paid to Director's	89.00	71.70	-	-
<b>Total</b>	<b>394.00</b>	<b>217.70</b>	-	-



	Parties referred to in II and V above		Parties referred to in III, IV and VI above	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
<b>Commission</b>				
HBI Group Inc (Payment made to HBI Incorporated NV. till August 2018)	-	-	3,431.75	3,050.41
Hinduja Bank Switzerland Limited	-	-	150.10	73.09
Synergy Global outsourcing LLC	-	-	4,005.61	3,403.03
<b>Total</b>	-	-	<b>7,587.46</b>	<b>6,526.53</b>
<b>Executive Remuneration*</b>				
Mr. Partha DeSarkar	774.47 <sup>#</sup>	601.85	-	-
<b>Total</b>	<b>774.47</b>	<b>601.85</b>	-	-
<b>Consultancy Charges</b>				
Hinduja Group Limited	-	-	281.83	256.22
<b>Total</b>	-	-	<b>281.83</b>	<b>256.22</b>
<b>Advance Paid to Key Managerial Personnel</b>				
Mr. Partha DeSarkar	-	0.60	-	-
<b>Total</b>	-	<b>0.60</b>	-	-
<b>Miscellaneous Expenses</b>				
HBI Group, Inc.	-	-	20.39	-
Hinduja Realty Ventures Limited	-	-	0.50	-
Jobs America Inc	-	-	199.53	-
<b>Total</b>	-	-	<b>220.42</b>	-
<b>Loans Receivable</b>				
Atlantic International BPO Cayman Inc	-	-	8,486.96	8,480.74
<b>Total</b>	-	-	<b>8,486.96</b>	<b>8,480.74</b>
<b>Interest Receivable on Loans</b>				
Atlantic International BPO Cayman Inc	-	-	2.00	182.00
<b>Total</b>	-	-	<b>2.00</b>	<b>182.00</b>
<b>Security deposit</b>				
Hinduja Group Limited	-	-	4.90	-
Hinduja Realty Ventures Limited	-	-	42.00	42.00
Satya A Hinduja	12.00	12.00	-	-
<b>Total</b>	<b>12.00</b>	<b>12.00</b>	<b>46.90</b>	<b>42.00</b>
<b>Purchase of Fixed Assets</b>				
Atlantic International BPO Colombia S.A.S	-	-	658.94	-
<b>Total</b>	-	-	<b>658.94</b>	-
<b>Receivable net of Payables as at year-end</b>				
Atlantic International BPO Colombia S.A.S	-	-	166.28	39.08
Mesilla Office Solutions LLC	-	-	-	171.99
Hinduja ventures Limited	-	-	1,868.99	3,318.99
Trunk Digital Studios LLC	-	-	-	44.51
Jobs America Inc	-	-	-	72.12
Ashok Leyland Limited	-	-	75.71	11.74
IndusInd Bank Limited	-	-	146.96	45.09
Others	-	-	92.73	72.46
<b>Total</b>	-	-	<b>2,350.67</b>	<b>3,775.98</b>
<b>Payable net of Receivables as at year-end</b>				
Synergy Global outsourcing LLC	-	-	1,096.21	887.69
Hinduja Group Limited	-	-	70.45	5.13
HBI Group Inc	-	-	945.21	1,683.78
Jobs America Inc	-	-	199.53	-
Caytel Contracting Limited	-	-	869.97	-
<b>Total</b>	-	-	<b>3,181.38</b>	<b>2,576.61</b>

**Note:**

\* The above Executive remuneration excludes Gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

# Executive Remuneration includes provision for variable remuneration of Rs. 460 Lakhs which is yet to be approved by the Nomination & Remuneration committee of the company.

