

Date: 13th September, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Scrip Code - 539469

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir(s),

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on Standalone & Consolidated basis for the half year ended 30th September, 2019, drawn in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

For Panorama Studios International Limited
(Formerly known as Apunka Invest Commercial Limited)


Abhishek Pokharna
Company Secretary

DISCLOSURE OF RELATED PARTY TRANSACTIONS
IN PURSUANCE WITH REGULATION 23(9) OF SEBI [LODR (AMENDMENTS
REGULATION 2018

List of Related parties and relationships

Sr. No.	Description of relationship & name of related party :
A	Subsidiary Company :
	Panorama Studios Private Limited
B	Subsidiary LLP :
	Panorama Studios Distribution LLP (w.e.f. 2 nd July, 2019)
C	Key Management Personnel
	Kumar Mangat Pathak
	Abhishek Pathak
	Ravindra Appa Auti
	Abhishek Pokharna
D	Relative of Key Management Personnel
	Anjana Joshi

Transactions carried out with related parties referred to above during quarter ended 30.09.2019.

Sr. No.	Name of Party	Amount (in Rupees)	Nature of Transaction(s)
1	Panorama Studios Pvt Ltd	Rs. 7,04,049	Loan Given
2	Panorama Studios Pvt Ltd	Rs. 6,77,547	Loan Received Back
3	Panorama Studios Pvt Ltd	Rs. 4,499	Interest Income
4	Panorama Studios Distribution LLP	Rs. 5,10,000	Investment Made in LLP
5	Panorama Studios Distribution LLP	Rs. 3,40,788	Share of Profit from LLP
6	Kumar Mangat Pathak	Rs. 4,14,00,000	Loan Taken
7	Kumar Mangat Pathak	Rs. 1,75,00,000	Loan Repaid
8	Kumar Mangat Pathak	Rs. 1,20,000	Director's Remuneration
9	Abhishek Pathak	Rs. 1,20,000	Director's Remuneration
10	Abhishek Pokharna	Rs. 1,05,000	Salary
11	Ravi Auti	Rs. 60,000	Salary
12	Anjana Joshi	Rs. 3,82,000	Cost of Production

Request you to take the same on records and oblige

Thanking You

Yours Faithfully

For Panorama Studios International Limited
(Formerly known as Apunka Invest Commercial Limited)

KUMARMANGAT
RAJARAM PATHAK

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Kumar Mangat Pathak
Managing Director
DIN: 00299630

DISCLOSURE OF RELATED PARTY TRANSACTIONS
IN PURSUANCE WITH REGULATION 23(9) OF SEBI [LODR (AMENDMENTS
REGULATION 2018

List of Related parties and relationships

Sr. No.	Description of relationship & name of related party :
A	Enterprise over which Key Management are able to exercise significant influence:
	Big Screen Media LLP (Formerly known as Big Screen Media Pvt Ltd)
	Brain on Rent
	Hazelknight Media & Entertainment Pvt Ltd
B	Key Managerial Personnel :
	Kumar Mangat Pathak
	Abhishek Pathak
	Ravindra Appa Auti
	Abhishek Pokharna
C	Partner in Subsidiary LLP
	Murlidhar Chhatwani
D	Proprietorship of Key Management Personnel
	Omjee Cine world
E	Proprietorship of Relative of Key Management Personnel
	Big Screen Distributors
	Panorama Studios
	S.A. Enterprises
F	Relative of Key Management Personnel
	Anjana Joshi
	Neelam Pathak
	Sanjeev Joshi

Transactions carried out with related parties referred to above during quarter ended 30.09.2019.

Sr. No.	Name of Party	Amount	Nature of Transaction(s)
1	Big Screen Media LLP (Formerly Known as Big Screen Media Pvt Ltd)	Rs.2,52,427	Loan Taken
2	Big Screen Media LLP (Formerly Known as Big Screen Media Pvt Ltd)	Rs.2,08,462	Loan Repaid
3	Big Screen Media LLP (Formerly Known as Big Screen Media Pvt Ltd)	Rs.2,53,808	Interest Expense
4	Brain on Rent	Rs.5,40,000	Miscellaneous income
5	Hazelknight Media & Entertainment Pvt.Ltd	Rs.56,67,561	Operational Expenses
6	Kumar Mangat Pathak	Rs.4,51,25,000	Loan Taken
7	Kumar Mangat Pathak	Rs.2,50,42,574	Loan Repaid
8	Kumar Mangat Pathak	Rs.19,20,000	Director's Remuneration
9	Abhishek Pathak	Rs.19,20,000	Director's Remuneration
10	Ravindra Appa Auti	Rs.7,07,673	Salary
11	Abhishek Pokharna	Rs.1,05,000	Salary

12	Murlidhar Chhatwani	Rs.3,00,000	Loan Given
13	Murlidhar Chhatwani	Rs.9,00,000	Loan Received Back
14	Murlidhar Chhatwani	Rs.19,00,000	Partners Remuneration
15	Omjee Cine World	Rs.2,37,78,458	Operational Expenses
16	Omjee Cine World	Rs.1,18,62,957	Revenue From Operations
16	Big Screen Distributors	Rs.38,30,000	Loan Taken
17	Big Screen Distributors	Rs.29,30,000	Loan Repaid
18	Big Screen Distributors	Rs.44,00,000	Loan Given
19	Big Screen Distributors	Rs.8,49,500	Revenue From Operations
20	Panorama Studios	Rs.65,00,000	Cost of Production
21	S A Enterprises	Rs.11,65,48,200	Cost of Production
22	Anjana Joshi	Rs.3,82,000	Cost of Production
23	Anjana Joshi	Rs.5,00,000	Legal and Professional Fees
24	Neelam Pathak	Rs.10,48,38,038	Loan Given
25	Neelam Pathak	Rs.7,56,88,815	Loan Received Back
26	Sanjeev Joshi	Rs.1,00,000	Legal and Professional Fees
27	Sanjeev Joshi	Rs. 4,00,000	Cost of Production

Request you to take the same on records and oblige

Thanking You

Yours Faithfully

**For Panorama Studios International Limited
(Formerly known as Apunka Invest Commercial Limited)**

KUMARMANGAT
AT RAJARAM
PATHAK

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RAJARAM PATHAK
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**Kumar Mangat Pathak
Managing Director
DIN: 00299630**