



मनोहर बलवानी
कम्पनी सचिव
MANOHAR BALWANI
Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

Dated: September 14, 2019

Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra(E) Mumbai-400 051 Fax No:022-26598237/ 26598238/66418125/66418126 Email: cmlist@nse.co.in	General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalai Street Mumbai-400 001 Fax No:022 22721072/22722037/22722039/22722041/221221 61 /22723577 Email: corp.relations@bseindia.com
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Subject: Update of Global Medium Term Note Programme from U.S.\$ 3,000,000,000 to U.S.\$ 5,000,000,000 and Issuances of U.S.\$ 300,000,000 3.25 per cent. Notes due 2024 & U.S.\$ 450,000,000 3.90 per cent. Notes due 2029 under U.S.\$5,000,000,000 Global Medium Term Note Programme

Dear Sir,

In accordance with corporate disclosures required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Power Finance Corporation Ltd. (PFC) has Updated the existing Global Medium Term Note Programme from U.S.\$ 3,000,000,000 to U.S.\$ 5,000,000,000 and launched issuances of U.S.\$ 300,000,000 3.25 per cent. Notes due 2024 & U.S.\$ 450,000,000 3.90 per cent. Notes due 2029 under U.S.\$5,000,000,000 Global Medium Term Note Programme. The Notes have been priced on 05-Sep-2019 and carry a coupon of 3.25 % and 3.90% per annum respectively for 5years and 10 years Notes, payable semi-annually, in arrears. Unless previously redeemed pursuant to the terms and conditions of the Notes, the Notes will mature on September 16, 2024 and September 16, 2029 respectively and all INR principal and interest payments will be made in U.S. Dollars.

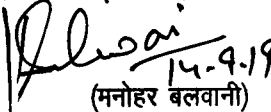
The Notes represent direct, unconditional and unsecured obligations of the Issuer and will rank pari passu among themselves and all other unsecured obligations of the PFC. The Notes will be listed on the Singapore Exchange Securities Trading Limited, NSE IFSC and India INX.

The net proceeds from the issuance of 5 year Notes will be applied for on-lending in the power sector and the net proceeds from the issuance of 10 year Notes will be applied for general corporate purposes.

This is for the information of your members and all concerned and in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

कृते पावर फाइनेंस कॉर्पोरेशन लि.
For Power Finance Corporation Ltd.


(मनोहर बलवानी)
(MANOHAR BALWANI)

कंपनी सचिव / Company Secretary

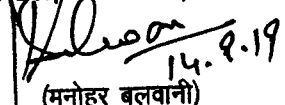
Note:

The Notes will not be offered or sold, and have not been offered or sold in India by means of any document or any other offering document or material relating to the bonds, directly or indirectly, to any person or

to the public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws.

This information relates to an offering of the Notes offered and sold pursuant to Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act"). This information is not an offer of securities for sale in the United States. The Notes referred to herein have not been and will not be registered under the Securities Act or the laws of any state of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

कृते पावर फाइनेंस कॉर्पोरेशन लि.
For Power Finance Corporation Ltd.


14.9.19
(मनोहर बलवानी)

(MANOHAR BALWANI)

कंपनी सचिव / Company Secretary