

September 06, 2024

To,  
**Corporate Relationship Department**  
**BSE Limited,**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**SCRIP CODE: 532779**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**SCRIP SYMBOL: TORNTPOWER**

Dear Sir/ Madam,

**Sub: Violation under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 by Designated Person**

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In term of SEBI Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020, please find attached herewith Report by the Company for violation related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

You are requested to take the same on records.

Thanking you.

Yours faithfully,  
**For Torrent Power Limited**

**Rahul Shah**  
**Company Secretary & Compliance Officer**

**Report by Torrent Power Limited for violations related to Code of Conduct  
under SEBI (Prohibition of Insider Trading) Regulations, 2015**

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	Torrent Power Limited
2	Please tick appropriate check box Reporting in capacity of : - Listed Company - Intermediary - Fiduciary	Listed Company
3	<b>A. Details of Designated Person (DP)</b>	
	i. Name of the DP	Kashyap Desai
	ii PAN of DP	AAMPD2961K
	iii Designation of DP	Vice President, Distribution
	iv Functional role of DP	In-charge of Distribution
	v Whether DP is promoter or belongs to Promoter Group	Not applicable
	<b>B. If reporting for immediate relative of DP</b>	
	i Name of immediate relative of DP	Darshana Kashyap Desai (Spouse),
	ii PAN of immediate relative of DP	AJJPD2582N
	<b>C. Detail of transaction(s)</b>	
a) Name of the scrip	(TORNTPOWER   532779 INE813H01021  Equity)	
b) No of shares traded and value (Rs) (Date- wise)	06.03.2024: sold 100 Equity shares for ₹ 1,16,300	
	21.08.2024: Purchased 50 Equity shares for ₹ 87,553	
	22.08.2024: Purchased 25 Equity shares for ₹ 42,745	
	23.08.2024: Purchased 25 Equity shares for ₹ 41,975	
	26.08.2024: Purchased 25 Equity shares for ₹ 40,854	
<b>D. In case value of trade(s) is more than ₹ 10 lacs in a calendar quarter -</b>	Not Applicable	
a) date of intimation of trade(s) by concerned DP/director/ promoter/ promoter group to Company under regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015		
b) Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015		

4	Details of violations observed under Code of Conduct	100 Equity shares were sold on March 06, 2024. Further 125 Equity shares were purchased during a period August 21, 2024 to August 26, 2024 (i.e. contra trade within a period of Six months). Hence, considered as violation of the Company Code adopted in terms of SEBI (PIT) Regulations, 2015
5	Action taken by Listed company /Intermediary/ Fiduciary	The contravention is considered as a bonafide mistake and considering the trade size and zero gain, the same was condoned with suitable cautionary guidance to the official.
6	Reasons recorded in writing for taking action stated above	<p>He informed that his brother-in-law (not a relative under the Code) bought the shares in name of his wife (dependent relative), without his knowledge and that he has not shared any UPSI with any person.</p> <p>He expressed his sincere apology for the transaction contrary to the Company Code and the Regulations. In view of his explanation and since his brother-in-law is not relative of him, it was decided to condone his act.</p>
7	Details of the previous instances of violations, if any, since last financial year	Not Applicable
8	If any amount collected for Code of Conduct violation(s) i. Mode of transfer to SEBI – IPEF (online/ demand draft) ii Details of Transfer	Not Applicable
	<b><u>In case of online:</u></b> Name of the transferor Bank Name, branch and Account number UTR/Transaction reference Number Transaction date Transaction Amount (in Rs.)	Not Applicable
	<b><u>In case of Demand Draft (DD)</u></b> Bank Name and branch DD Number DD date DD amount (in Rs.)	Not Applicable
9	Any other relevant information	--

Thanking you.

Yours faithfully,  
**For Torrent Power Limited**

**Rahul Shah**  
**Company Secretary & Compliance Officer**  
**Email: cs@torrentpower.com**  
**PAN: ANYPS3677G**

**Date: 06.09.2024**  
**Place: Ahmedabad**