



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref. No. KSM- 81/2023-24

04.03.2024

To
Department of Corporate Services,
Bombay Stock Exchange Ltd,
Floor No. 25 PhirozJeejeebhay Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 502933

Sub:-Corrected Segment results copy of the Company for the Quarter ended- December 2023.

Dear Sir,

This is in reference to your email dated 01st March, 2024, Discrepancy in Segment Results- Profit before Tax not tallying in PDF (Profit before tax figures of segment results are mismatch with profit before tax figures in financial results) for quarter ended- December 2023.

Therefore, we are resubmitting the complete financial results in PDF format for the quarter ended December 2023 along with corrected copy of Segment results. In this regard, please find financial results and Segment results.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED

KISHORE KATARE
Managing Director
(DIN: 00645013)



KATARE SPINNING MILLS LIMITED
Reg. Off:- 14/30 GROUND FLOOR, B WING, KATARE COMPLEX,
GANDHINAGAR , BL NO.10 SOLAPUR, MH-413006
CIN- L17119PN1980PLC022962

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2023

| Sr. No. | Particulars | (Rs. In Lakhs) | | | | |
|---------|---|---|--|---|--|--|
| | | Three Months ended | | Nine Months ended | | Year Ended |
| | | 31/12/2023 Current year (Unaudited) | 31/12/2022 Previous Year (Unaudited) | 31/12/2023 Current year (Unaudited) | 31/12/2022 Previous Year (Unaudited) | 31/03/2023 Previous year (Audited) |
| 1 | Revenue from Operations | 157.47 | 142.66 | 311.51 | 403.04 | 707.39 |
| 2 | Other Income | 4.22 | 0.93 | 9.23 | 125.72 | 126.31 |
| 3 | Total Revenue | 161.69 | 143.59 | 320.73 | 528.76 | 833.70 |
| 4 | Expenses: | | | | | |
| a. | Cost of Materials Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b. | Purchase of Stock-in-trade | 142.49 | 122.72 | 166.90 | 358.81 | 651.45 |
| c. | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | -22.48 | 0.00 |
| d. | Employee benefits expenses | 25.71 | 5.56 | 73.20 | 17.76 | 24.42 |
| e. | Finance Cost | 0.13 | -0.05 | 0.37 | 0.34 | 13.41 |
| f. | Depreciation and amortisation expenses | -20.15 | 33.82 | 48.60 | 101.69 | 137.49 |
| g. | Other Expenses | 13.85 | 51.78 | 47.79 | 101.80 | 141.18 |
| | Total Expenses | 162.04 | 213.83 | 336.85 | 557.92 | 967.95 |
| 5 | Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4) | -0.35 | -70.24 | -16.12 | -29.16 | -134.25 |
| 6 | Expetional Items | 0.00 | 0.00 | 0.00 | 0.00 | |
| 7 | Profit/(Loss) before extraordinary items and tax (5+-6) | -0.35 | -70.24 | -16.12 | -29.16 | -134.25 |
| 8 | Exordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | |
| 9 | Profit/(Loss) before tax (7+-8) | -0.35 | -70.24 | -16.12 | -29.16 | -134.25 |
| 10 | Tax Expenses: | | | | | |
| | Current | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deffered | | | | | 16.94 |
| | Total Tax Expenses/Credit | 0.00 | 0.00 | 0.00 | 0.00 | |
| 11 | Net Profit/(Loss) for the period (9+-10) | -0.35 | -70.24 | -16.12 | -29.16 | -151.19 |
| 12 | Other Comprehensive Income (including share in associates & joint ventures) | | | | | |
| A) | Amount of item that will not be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Income Tax relating to items that will not be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B) | Amount of item that will be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Income Tax relating to items that will be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Total Comprehensive Income for the period (11-12) | -0.35 | -70.24 | -16.12 | -29.16 | -151.19 |
| 14 | Paid-up equity Share Capital | 285.00 | 285.00 | 285.00 | 285.00 | 285.00 |



| | | | | | | |
|----|---|-------|-------|-------|-------|-------|
| 15 | Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | |
| 16 | Earning Per Share (Basic & Diluted): (Not Annualised for Quarter ended) (For discontinued & Continued operations) | -0.00 | -0.02 | -0.01 | -0.01 | -0.05 |

Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **06.02.2024**. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended **31st December, 2023**.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, Solar power generation.
- 4 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

Place: Solapur

Date: 06.02.2024



For Katare Spinning Mills Limited

Kishore T Katare
Managing Director
DIN 00645013

KATARE SPINNING MILLS LIMITED
Reg. Off:- 14/30 GROUND FLOOR, B WING, KATARE COMPLEX,
GANDHINAGAR , BL NO.10 SOLAPUR, MH-413006
CIN- L17119PN1980PLC022962

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT
31.12.2023

(Rs.in Lakh's)

| PARTICULARS | As at 31.12.2023 | As at 31.03.2023 |
|-----------------------------------|------------------|------------------|
| ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | 11627.77 | 11672.17 |
| (b) Investment Property | 0.00 | 0 |
| (c) Goodwill | 0.00 | 0 |
| (d) Other Intangible assets | 0.00 | 0 |
| (e) Financial Assets | | |
| (i) Investments | 0.11 | 0.11 |
| (ii) Trade receivables | 4.67 | 4.67 |
| (iii) Loans | 0.00 | 0.00 |
| (f) Deferred tax assets (net) | 0.00 | 0 |
| (g) Other non-current assets | 311.24 | 311.24 |
| Current assets | | |
| (a) Inventories | 172.76 | 172.76 |
| (b) Financial Assets | | |
| (i) Investments | 0.00 | 0 |
| (ii) Trade receivables | 276.91 | 212.61 |
| (iii) Cash and cash equivalents | 6.39 | 6.25 |
| (iv) Bank balances other than | 0.00 | 0 |
| (c) Current Tax Assets (Net) | 0.00 | 0 |
| (d) Other current assets | 35.12 | 36.00 |
| Total Assets | 12434.96 | 12415.81 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share capital | 285.00 | 285.00 |
| (b) Other Equity | 11644.72 | 11660.84 |



| LIABILITIES | | | |
|-------------------------------------|--|-----------------|-----------------|
| Non-current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | 3.16 | 3.16 |
| (ii) Trade payables | | 49.84 | 52.84 |
| (iii) Other financial liabilities | | 0.00 | 0.00 |
| (b) Provisions | | 0.00 | 0.00 |
| (c) Deferred tax liabilities (Net) | | 67.06 | 67.06 |
| (d) Other non-current liabilities | | 0.00 | 0.00 |
| Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | 370.03 | 332.60 |
| (ii) Trade payables | | 6.44 | 6.17 |
| (iii) Other financial liabilities | | 0.00 | 0.00 |
| (b) Other current liabilities | | 8.72 | 8.14 |
| (c) Provisions | | 0.00 | 0 |
| (d) Current tax liabilities (Net) | | 0.00 | 0 |
| | | | |
| Total Equity and Liabilities | | 12434.96 | 12415.81 |

Place: Solapur

For Katare Spinning Mills Limited

Date: 06.02.2024



Kishore T Katare
Managing Director
DIN 00645013

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results (Rs in Lakhs)

| Particulars | 3 months ended | Corresponding 3 | Year to date | Year to date |
|--|-------------------------------------|--|--|---|
| | In the current year (31/12/2023) | months ended in the previous year (31/12/2022) | figures for Current year ended (31/12/2023) | figures for the previous year ended (31/03/2023) |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Segment Revenue (net sale/income from each segment should be disclosed under this head) | | | | |
| (a) Segment – Cotton yarn mfg. | 146.88 | 255.44 | 241.58 | 777.67 |
| (b) Segment – hotel Service | | | | |
| (c) Segment – Solar Power generation | 10.59 | 12.93 | 69.93 | 56.03 |
| (d) Segment.... | | | | |
| (e) Unallocated | | | | |
| Total | | | | |
| Less: Inter Segment Revenue | | | | |
| Net sales/Income From Operations | 157.47 | 268.37 | 311.51 | 833.70 |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)# | | | | |
| (a) Segment – Cotton yarn mfg. | 5.14 | -64.87 | -36.01 | -113.02 |
| (b) Segment – Hotel Service | | | | |
| (c) Segment – Solar Power generation | -5.37 | -5.42 | 20.26 | -7.82 |
| (d) Segment.... | | | | |
| (e) Unallocated | | | | |
| Total | -0.23 | -70.29 | -15.75 | -120.84 |
| Less: i) Interest** | 0.12 | -0.05 | 0.37 | 13.41 |
| ii) Other Un-allocable Expenditure net off | | | | |
| (iii) Un-allocable income | | | | |
| Total Profit Before Tax | -0.35 | -70.24 | -16.12 | -134.25 |
| 3. Capital Employed (Segment assets – Segment Liabilities) | | | | |
| (a) Segment – Cotton yarn mfg. | 12.20 | -27.70 | 11,407.16 | 11,366.82 |
| (b) Segment – hotel Service | | | | |
| (c) Segment – Solar Power generation | -12.55 | -43.89 | 522.56 | 579.02 |
| (d) Segment.... | | | | |
| (e) Unallocated | | | | |
| Total | -0.35 | -71.59 | 11,929.72 | 11,945.84 |

• The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, solar power generation.



KATARE SPINNING MILLS LTD
Unaudited Cash Flow Statement for the period ended 31.12.2023

| Sr. No. | Particulars | CURRENT YEAR Rs.in Lakhs |
|---------|--|-----------------------------|
| A | CASH FLOW FROM OPERATING ACTIVITIES | -16.12 |
| | Profit before tax | |
| | Non cash adjustment to reconciled profit before tax to net cash flows : | |
| | Depreciation | 48.60 |
| | Profit on Sale of fixed Assets | -9.17 |
| | Interest Expenditure | 0.37 |
| | Interest ,Rent & Other Non Operating Income | 0.06 |
| | Operating profit before working capital changes | 23.74 |
| | Movements in working capital | |
| | Increase/(Decrease) in trade payables | 0.27 |
| | Increase/(Decrease) in other current liabilities | 0.58 |
| | Increase/(Decrease) in other long term liabilities | -3.00 |
| | Decrease/(Increase) in trade receivables | 0.00 |
| | Decrease/(Increase) in inventories | 0.00 |
| | Decrease/(Increase) in long term loans & advances given | 0.00 |
| | Decrease/(Increase) in short term loans & advances given | 0.00 |
| | Decrease/(Increase) in other current assets | 0.88 |
| | Decrease/(Increase) in other financial assets | 0.00 |
| | Decrease/(Increase) in trade receivables (current) | -64.30 |
| | Cash generated from / (used in) operations | -41.83 |
| | Direct taxes paid (net of refunds) | 0.00 |
| | Net cash flow from / (used in) operating activities (A) | -41.83 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | -5.04 |
| | Purchases of Fixed Assets, including intangible assets, CWIP & capital advances | |
| | Proceeds from sale of Fixed Assets | 10.01 |
| | Increase/(Decrease) in trade payables Fixed Assets / Mylan | 0.00 |
| | Purchase of current investments | 0.00 |
| | Investment in bank deposits (having original maturity of more than three months) | 0.00 |
| | Interest ,Rent & Other Non Operating Income | -0.06 |
| | Net Cash from / (used in) Investing Activities (B) | 4.92 |
| C | CASH FLOWS FROM FINANCING ACTIVITIES | |
| | Proceeds from issuance of share capital & preference share capital | 0.00 |
| | Proceeds from long term borrowings | 0.00 |
| | Repayment of long term borrowing | 0.00 |
| | Proceeds from short term borrowings | 37.43 |
| | Interest Paid | -0.37 |
| | Dividend paid on equity shares | 0.00 |
| | Tax on equity dividend paid | |
| | Net cash flow from / (used in) Financing Activities (C) | 37.06 |
| | Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C) | 0.14 |
| | Cash & Cash equivalents at the beginning of the period | 6.25 |
| | Cash & Cash equivalents at the end of the period | 6.39 |





G M Pawle & Associates

CHARTERED ACCOUNTANTS

OFFICE :

Ganesh Complex, Ground Floor, 276, Sakhar peth,
Near Laxmi Co-op. Bank, Solapur- 413005.

Tel.: 0217- 2741800, Cell 9422459687

Email-gmpawle@hotmail.com, pawlegm@gmail.com

Ref. No.

Date :

ANNEXURE V

Review Report to
Katare Spinning Mills Limited
14/30 GROUND FLOOR, B WING, KATARE COMPLEX,
GANDHINAGAR, BL. NO. 10 SOLAPUR- 413006.

We have reviewed the accompanying statement of unaudited financial results of Katare Spinning Mills Ltd for the period ended 31/12/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We had conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.



G M PAWLE AND ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 160253W

CA Ganesh Mallikarjun Pawle
Proprietor

M.NO. 032561

UDIN: 24032561BJZXJX7149

Date : 06/02/2024

Place: Solapur