

Date: 22-06-2025

To  
The Manager  
Department of Corporate Services  
The Bombay Stock Exchange Ltd.  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001.

To  
The Manager  
Department of Corporate Services  
The National Stock Exchange of India  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

**Dear Sir/ Madam,**

**Sub: Results of Postal Ballot - Notice dated 20 May 2025 (Postal Ballot Notice)**

**Ref: Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

In continuation to our earlier intimations dated 18 April 2025 and 20 May 2025, the Members of the Company on 21<sup>st</sup> June 2025 have approved the below resolutions through Postal Ballot:

Sr. no	Particulars	Type of Resolution
1	Re-appointment of Shri. Punamchand Malu (DIN: 00301030) as the Managing Director & CEO of the Company.	Special Resolution
2	Re-appointment of Shri. Banwarilal Malu (DIN: 00301297) as a Jt. Managing Director of the Company.	Ordinary Resolution

The e-voting for Postal Ballot commenced on Friday, May 23, 2025 at 9.00 A.M (IST) and ends on Saturday, June 21, 2025 at 5.00 P.M (IST). The said resolutions were passed with the requisite majority. The resolutions are deemed to be passed on the last date of the e-voting, i.e., Saturday, 21 June 2025.

CS. Rashmi Sagar Mitkary (Certificate of Practice No. 15688), Practicing Company Secretaries), from M/S. Rashmi Mitkary, Company Secretary was appointed as the Scrutinizer to scrutinize the voting process for the Postal Ballot. The Scrutinizer’s Report dated 22<sup>nd</sup> June 2025 and Voting results are attached as Annexures.



The above is for your information and records.

Thanking you,

Yours sincerely,

**For Malu Paper Mills Limited**

Mayuri  
Suresh  
Asawa

**Mayuri Asawa  
A50891**

**Company Secretary & Compliance officer**

Digitally signed by Mayuri Suresh Asawa  
DN: c=IN, o=Personal, title=1323,  
pseudoym=C22bfbde77a465c9beeb8d5f  
795d61,  
2.5.4.20=9edf5c991251b7751ccde5d2aaf9  
f4bca24299ea993a14a7e417d653256,  
postalCode=444003, st=Maharashtra,  
serialNumber=081a272ae29e44e6e7152a  
a46f6362ed3094711c7d52009d3640fcca80  
f1, cn=Mayuri Suresh Asawa  
Date: 2025.06.22 22:29:40 +05'30'



# CS RASHMI SAGAR MITKARY

Practicing Company Secretary

MRN 39564 COP No. 15688

Peer Review Certificate – 5796/2024

Add:Plot No. 11, Panchdeep Nagar,  
Somalwada, Nagpur 440025

Mobile No: 9158883853

Email-id: rashmi.mitkary@gmail.com

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## Scrutinizers Report

[Pursuant to section 108 & 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies, (Management and Administration) Rules, 2014 as amended]

To,  
The Managing Director,  
Malu Paper Mills Limited  
CIN- L15142MH1994PLC076009  
Regd. Office: Heera Plaza, 4th Floor,  
Near Telephone Exchange, Central Avenue,  
Nagpur 10

Dear Sir,

I, Rashmi Sagar Mitkary (Certificate of Practice No.15688) of M/S. Rashmi Mitkary, Company Secretary have been appointed by the Board of Directors of Malu Paper Mills Limited (The Company ) as Scrutinizer for the postal ballot through remote e-voting process and ascertaining the requisite majority on the voting carried out as per the provisions of the section 108 and section 110 of the Companies Act, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended, on resolution contained in the Postal Ballot Notice (hereinafter referred to as "the resolution") dated 18/04/2025 and I submit my report as under:

### 1. Management Responsibility

The management is responsible for ensuring compliance under the provisions of Section 110, and other applicable provisions of the Companies Act, 2013, as amended (the "Act"), read together with the Rule 20 and 22 Companies (Management and Administration) Rules, 2014, as amended (the "Management Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), as amended read with General Circular Nos. 14/2020 dated April, 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting.

The Postal Ballot Notice dated April 18, 2025, along with explanatory statement setting out material facts under Section 102 of the Act was sent only through electronic mode to those Members whose e-mail addresses were registered with the Company/ Depositories.

## 2. Scrutiniser's Responsibility

My responsibility as the Scrutinizer of the voting process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from the E-voting system provided by National Securities Depository Limited ("NSDL") the service provider. The Company had availed the e-voting facility offered by NSDL for conducting e-voting by electronic means.

## 3. Cut-off Date

The shareholders of the Company holding shares as on the cut-off date of Friday May 16, 2025, were entitled to vote on the resolution as contained in the postal ballot notice.

## 4. Postal Ballot Process

- i. In accordance with the Postal Ballot Notice and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the Postal ballot through e-voting commenced at 9.00 a.m. IST, Wednesday, May 23, 2025, and closed at 5.00 p.m. IST, Saturday, June 21, 2025, and the e-voting module was blocked by NSDL thereafter.
- ii. The Votes cast under e-voting were thereafter unblocked and downloaded on Saturday, June 21, 2025, at 5:45 P.M. from the portal of NSDL, and was witnessed by two witnesses, who are not in the employment of the Company and / or the NSDL.
- iii. I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system, at <https://www.evoting.nsdl.com>.

## 5. Postal Ballot Result

I now submit my report as under on the results of the remote e-voting in respect of the resolutions as under: -

### Resolution No. 1 – Special Resolution:

- i. Re-appointment of Shri. Punamchand Malu (DIN: 00301030) as the Managing Director & CEO.

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	11907353	10448191	87.74	10448191	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>11907353</b>	<b>10448191</b>	<b>87.74</b>	<b>10448191</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	5151897	247149	4.79	244895	2254	99.08	0.91
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>5151897</b>	<b>247149</b>	<b>4.79</b>	<b>244895</b>	<b>2254</b>	<b>99.08</b>	<b>0.91</b>
<b>Total</b>		<b>17059250</b>	<b>10695340</b>	<b>62.69</b>	<b>10693086</b>	<b>2254</b>	<b>99.98</b>	<b>0.02</b>

## Resolution No. 2 – Ordinary Resolution

- ii. Re-appointment of Shri. Banwarilal Malu (DIN: 00301297) as the Jt. Managing Director of the Company.

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	11907353	10448191	87.74	10448191	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>11907353</b>	<b>10448191</b>	<b>87.74</b>	<b>10448191</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	5151897	247149	4.79	244900	2249	99.09	0.91
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>5151897</b>	<b>247149</b>	<b>4.79</b>	<b>244900</b>	<b>2249</b>	<b>99.09</b>	<b>0.91</b>
<b>Total</b>		<b>17059250</b>	<b>10695340</b>	<b>62.69</b>	<b>10693091</b>	<b>2249</b>	<b>99.98</b>	<b>0.02</b>

## 6. Custody of Records

All electronic data and relevant records of e-voting have been handed over to the Company Secretary for safe keeping. Based on the above information, you may kindly announce the results.

Thanking You,

Yours faithfully,

RASHMI SAGAR  
MITKARY

Digitally signed by  
RASHMI SAGAR MITKARY  
Date: 2025.06.22 13:30:04  
+05'30'

CS Rashmi Sagar Mitkary

MRN A- 39564 COP No: 15688

Peer Review No. – 5796/2024

Scrutinizer

UDIN – A039564G000643618

Date – 22/06/2025

Place - Nagpur

For Malu Paper Mills Limited

Mayuri  
Suresh  
Asawa

Digitally signed by Mayuri Suresh Asawa  
Date: 2025.06.22 12:28:49 +05'30'

CS. Mayuri Asawa

Company Secretary & Compliance officer

Mem No-A50891

Date-22/06/2025

Place- Nagpur

General information about company	
Scrip code	532728
NSE Symbol	MALUPAPER
MSEI Symbol	NOTLISTED
ISIN	INE383H01017
Name of the company	MALU PAPER MILLS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-06-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	CS, Rashmi Sagar Mitkary
Firms Name	M/S. Rashmi Mitkary, Company Secretary
Qualification	CS
Membership Number	39564
Date of Board Meeting in which appointed	18-04-2025
Date of Issuance of Report to the company	22-06-2025



Voting results	
Record date	16-05-2025
Total number of shareholders on record date	10436
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Shri. Punamchand Malu (DIN: 00301030) as the Managing Director & CEO of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11907353	10448191	87.7457	10448191	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	11907353	10448191	87.7457	10448191	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5151897	247149	4.7972	244895	2254	99.088	0.912
	Poll							
	Postal Ballot (if applicable)							
	Total	5151897	247149	4.7972	244895	2254	99.088	0.912
Total		17059250	10695340	62.6953	10693086	2254	99.9789	0.0211
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Shri. Banwarilal Malu (DIN: 00301297) as a Jt. Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11907353	10448191	87.7457	10448191	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	11907353	10448191	87.7457	10448191	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5151897	247149	4.7972	244900	2249	99.09	0.91
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5151897	247149	4.7972	244900	2249	99.09	0.91
Total		17059250	10695340	62.6953	10693091	2249	99.979	0.021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

