



Date: - 26/10/2024

To,
The Secretary,
Listing Department
National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai - MH 400051.

To,
The Secretary,
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai- MH 400001.

REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub.: -Result Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Result Release for the quarter and half year ended September 30, 2024 which is also being uploaded on the website of the Company.

Kindly take note of the above.

Thanking You,

Yours Faithfully,
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary

Encl.: As above

SHAKTI PUMPS (INDIA) LIMITED

CIN : L29120MP1995PLC009327 | Web: www.shaktipumps.com | E-mail: info@shaktipumps.com, sales@shaktipumps.com

Corporate Office : Plot No. C-04, Silver Spring, Phase-2, Business Park, By-Pass Road, Opp D Mart, Indore-452020. (M.P.) INDIA. Tel.: +91 731 3635000

Regd./Factory Address : Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur-454774, Dist. Dhar (M.P.) INDIA. Tel.: +91 7292 410500

Shakti Pumps (India) Limited Delivered Remarkable Performance in Q2 & H1 FY25

Revenue for Q2FY25 at Rs. 635 Crores; for H1FY25 at Rs. 1,202 Crores

PAT for Q2FY25 at Rs. 101 Crores; H1FY25 PAT at Rs. 194 Crores

Indore, Madhya Pradesh (India), 26 October 2024 – Shakti Pumps (India) Limited (SPIL), announced the financial results for the quarter and half year ended 30th September 2024.

Shakti Pumps (India) Limited Chairman, Mr. Dinesh Patidar, expressed his delight over the company's recent performance, "We are delighted to announce another exceptional quarter for our company, showcasing significant revenue expansion and a marked increase in profitability. This has also translated into a remarkable first half of the financial year. Our achievements are a direct result of faster execution of orders within both the domestic and international spheres. Profitability margins also witnessed a significant expansion which can be mainly attributed to the realization of economies of scale, which was facilitated by increased operational activities during the quarter.

Our order inflow continues to remain robust with the outstanding order book stood at around Rs. 1,800 Crores as on September 2024. Given our leadership position in the PM KUSUM Scheme, we are confident that we will continue to witness an influx of orders, which will play a pivotal role in our sustained growth.

To conclude, given our robust order book, in conjunction with our consistent success in winning more orders, we are confident that we will deliver better than anticipated results this year. This confidence also stems from our ability to execute the current orders efficiently, backed by our advanced backward-integrated manufacturing capabilities. Parallely, we continue to remain focused on expanding our presence in retail business as well as the EV business, which would contribute to a sustained financial performance in the future."

Key Financial Highlights of the Quarter (Consolidated):

Particulars (Rs Crores)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY
Revenue from Operations	634.6	152.8	315.4%	567.6	11.8%	1,202.2	265.8	352.2%
EBITDA	148.7	15.2	878.4%	135.9	9.5%	284.6	23.1	1,130.3%
EBITDA Margin	23.4%	10.0%	1,349 bps	23.9%	(50 bps)	23.7%	8.7%	1,497 bps
Profit Before Tax	138.5	7.4	1,780.7%	125.6	10.3%	264.0	8.1	3,161.0%
Profit After Tax	101.4	5.9	1,633.3%	92.6	9.5%	194.1	6.9	2,730.0%
PAT Margin	16.0%	3.8%	1,216 bps	16.3%	(34 bps)	16.1%	2.6%	1,357 bps
Basic EPS (Rs.)	50.6	3.2	1,489.7%	46.2	9.5%	96.9	3.7	2,492.2%

Financial Highlights:

Q2FY25

- Revenue from Operations was reported at Rs. 634.6 Crores, up from Rs. 152.8 Crores in Q2FY24
- EBITDA of Rs. 148.7 Crores in Q2FY25, witnessed an increase from Rs. 15.2 Crores in the corresponding quarter of previous fiscal. EBITDA Margins also expanded significantly to 23.4% in Q2FY25 from 10.0% in Q2FY24, largely due to higher execution of orders and economies of scale
- PAT during the quarter was at Rs. 101.4 Crores, increased from Rs. 5.9 Crores in Q2FY24. PAT Margin expanded to 16.0% as compared to 3.8% in Q2FY24

H1FY25

- Revenue increased to Rs. 1,202.2 Crores in H1FY25 as compared to Rs. 265.8 Crores in H1FY24
- EBITDA at Rs. 284.6 Crores in H1FY25 as against Rs. 23.1 Crores in H1FY24. EBITDA Margin at 23.7% in H1FY25 as against 8.7% in H1FY24
- PAT grew to Rs. 194.1 Crores in H1FY25 from Rs. 6.9 Crores in H1FY24. PAT Margin expanded to 16.1% in H1FY25 from 2.6% in H1FY24

Other Highlights:

- The Board has recommended issue of Bonus Shares in the ratio of 5:1, i.e., 5 new fully paid-up equity share for every 1 existing fully paid-up equity share
- SPIL received its 15th Patent from Government of India, for Ground breaking Sensorless Motor Drive Technology
- The company's board has been strengthened with the appointment of Mr. Ramakrishna Sataluri as a Non-Executive Non-Independent Director. He has 37+ years of experience working for leading organizations like Tata Power Solar Ltd., after working with Tata Group for two decades

About Shakti Pumps (India) Limited

SPIL founded in 1982 as a partnership firm and later converted to a public limited company in 1995, manufactures solar pumps, energy-efficient stainless-steel submersible pumps, pressure booster pumps, pump-motors, and other products. SPIL is the only company that manufactures a wide range of products for solar pump installation in-house, including Variable Frequency Drives, Structures, Motors, Invertors, and so on. Pithampur, Madhya Pradesh, is home to two manufacturing facilities with a combined capacity of 500,000 pumps and motors per year (India). Shakti Pumps is at the forefront of sustainable innovation and reliability in solar pumping solutions, while also being environmentally responsible. The company has been at the forefront of transforming the agriculture sector through solar pump technology. All Shakti submersible pumps are based on Stainless Steel (SS), which is a testimony to the latest technology and quality in manufacturing. Notably, Shakti Pumps has the distinction of being India's first 5-star rated pump manufacturer, supplying its products to more than 100 countries across the globe and manufacturing its own solar pumps, motors, structures, controllers & VFDs. Shakti Pumps is committed to helping India meet its energy goals.

For more details, please visit: <https://www.shaktipumps.com/>

For further information, please contact:

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Disclaimer:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Shakti Pumps (India) Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.