

◊ INFO EDGE ◊
INFO EDGE (INDIA) LTD.

Date: February 21, 2019

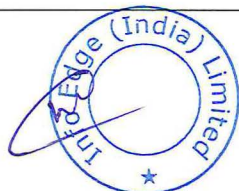
Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has agreed to invest approx. Rs. 20 Million in Wishbook Infoservices Pvt. Ltd. through its wholly-owned subsidiary. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Wishbook Infoservices Pvt. Ltd. (Wishbook) No.1020, Anupam Textile, Market Ring Road, Surat Sabar Kantha, Surat, Gujarat- 395002 Turnover: (as on March 31, 2018): Rs. 1.03 lacs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Since it is an associate company of the Company, it is a Related Party. Promoters of the Company have no interest in the said investment. The Transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Internet Services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	It is a follow up round of investment in Wishbook which is already an associate company of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate



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7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	Rs.20 Million approx. (to be invested in one or more tranches)
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	83,305, 0.01% Series A2 Compulsorily Convertible Preference ("Series A2 CCPS") Shares having a face value of Re.1 each at a premium of Rs.239.08. The conversion of such Series A2 CCPS would be based on an agreed conversion formula mentioned in the Investment Agreement. The aggregate shareholding of the Company in the said entity, upon completion of the transaction, would be 28.98% on a fully converted & diluted basis if Series A2 CCPS shares are converted as per the base case scenario.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Wishbook was incorporated on April 30, 2016. It is a mobile app only B2B market platform in the fashion / apparel category, enabling channel sales management, discovery & transactions between manufacturers & retailers or resellers.

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
Company Secretary

