

THE ANDHRA PETROCHEMICALS LIMITED

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CIN: L23209AP1984PLC004635

Website: www.andhrapetrochemicals.com

NO. APL/SEC/BSE/2019

7 June 2019

The General Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI 400001

Dear Sir.

Sub: ICRA Rating

Ref: Company's Equity Code: 500012

ICRA Ltd., has upgraded the long-term rating from [ICRA]BBB to [ICRA]BBB+ and short-term rating from [ICRA]A3+ to [ICRA]A2 assigned earlier to the Rs.94.18 crores Line of Credit of our Company. The Outlook on the long-term rating has been retained at Positive. Further short-term rating was revised from [ICRA]A3+ to [ICRA]A2.

This is for your kind information.

Thanking you,

Yours faithfully, for THE ANDHRA PETROCHEMICALS LIMITED

(M V V S V Prasadu)

Dy. Secretary & Asst. Manager (Finance)