

# NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 387 /2019-20  
August 12, 2019

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

Scrip Code: '513023'/'NBVENTURE'

Dear Sirs,

**Sub: Post Buy-Back public announcement pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.**

**Ref: Regulation 47 of SEBI (LODR) Regulations, 2015.**

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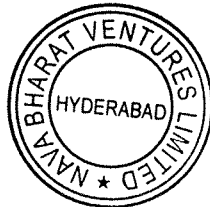
With reference to the captioned subject, please find enclosed the copy of advertisement published in Financial Express (English) dated August 10, 2019.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
for NAVA BHARAT VENTURES LTD.,

VSN Raju  
Company Secretary  
& Vice President



Encl : as above.



# NAVA BHARAT VENTURES LIMITED

Corporate Identification Number (CIN): L27101TG1972PLC001549

Registered Office: 6-3-1109/1, Nava Bharat Chambers, Raj Bhavan Road, Hyderabad-500082, Telangana, India.

Tel.: +91 40 23403501 / 23403540; Fax: +91- 40-23403013 & 080 6688 6121

Email id: investorservices@nbv.in; Website: www.nbventures.com

Company Secretary and Compliance Officer: Mr. VSN Raju

## POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF NAVA BHARAT VENTURES LIMITED

This Public Announcement (the "Post-Buyback Public Advertisement" or "Post-Buyback PA") is being made in compliance with Regulation 24 (vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, and subsequent amendments thereof ("SEBI Buyback Regulations").

This post-Buyback public advertisement should be read in conjunction with the Public Announcement dated May 30, 2019 ("PA") published on May 31, 2019, issued in connection with the Buyback of equity shares of the company. The terms used but not defined in this Post-Buyback PA shall have the same meaning as assigned in the PA.

### 1. The Buyback

1.1 The Board of Directors ("Board") of Nava Bharat Ventures Limited ("the Company"/"NBVL") at its meeting held on May 29, 2019 has approved the Buy Back of up to 15,62,500 (Maximum buy back shares at Maximum buy back price of Rs.160/- per equity share) fully paid equity shares of Rs.2/- of the company (Maximum buy back shares) at prevailing market price from the open market through stock exchange mechanism i.e., using the electronic trading facilities of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, "Stock Exchanges") subject to a price not exceeding Rs.160/- per each equity share aggregating to an amount of Rs.2500 lakhs (Rupees Two Thousand Five Hundred lakhs only) excluding "Transaction Costs" i.e. brokerage costs, fees, turnover charges, taxes such as; securities transaction tax, goods and service tax, stamp duty, other applicable taxes, buy back tax and other transaction charges (Maximum buy back size) by Nava Bharat Ventures Limited from the open market through stock exchange mechanism which was opened / commenced on June 10, 2019.

1.2 The Buyback commenced on June 10, 2019 and since the Company has bought back 23,58,462 equity shares utilizing a total amount of Rs.22,45,66,455/- (Rupees Twenty-Two crores Forty Five lakhs Sixty Six thousand Four hundred and Fifty Five only) (excluding the Transaction Costs) which represents 89.83% of the Maximum Buyback Size authorized for the Buyback and is in excess of Minimum Buyback Size, the Board, at its meeting held on August 08, 2019 decided to make an early closure of the Buyback with effect from close of the trading hours of August 08, 2019. Thus the Buyback stands closed on Thursday, August 08, 2019 (after close of the trading hours) and an intimation of closure of the buyback was submitted to the Stock Exchanges on August 08, 2019.

### 2. Details of the Buy-back

2.1 The Company bought back 23,58,462 (Twenty Three Lakhs Fifty Eight Thousand Four Hundred and Sixty Two only) Equity Shares utilizing a total amount of Rs.22,45,66,455/- (Rupees Twenty-Two crores Forty Five lakhs Sixty Six thousand Four hundred and Fifty Five only) (excluding Transaction Costs) which represents 89.83% of the Maximum Buyback Size. The price at which the equity shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the equity shares were bought back was Rs.106.70 per equity share, while the lowest price was Rs.87.50 per equity share. The equity shares were bought back at an average price of Rs.95.22 per equity share. These prices are based on the Contract Notes issued by the Trading Member, Karvy Stock Broking Limited and exclude transaction costs.

2.2 The pay-out formalities were completed as per settlement with the Stock Exchanges. The Company has extinguished 15,91,581 Equity Shares till date and the Company is in the process of extinguishing the remaining 7,66,881 Equity Shares.

2.3 All Equity Shares bought back were in the demat segment from the Stock Exchanges. No physical shares were accepted or bought back in the Buyback. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

### 3. Capital Structure and Shareholding Pattern

3.1 The capital structure of the Company, as on the date of the Public Announcement and post completion of the buyback is set forth below:

Sl. No.	Particulars	As on the date of the public announcement	Post completion of the Buyback as on August 08, 2019
1	<b>Authorized Share Capital:</b> 25,00,00,000 Equity Shares of ₹ 2 each	5,000.00	5,000.00
2	<b>Issued, Subscribed:</b> 178,826,957 equity shares of ₹ 2 each	3,576.54	3,576.54
3	<b>Paid-up Equity Share Capital</b> 178,575,482 equity shares of ₹ 2 each Add: Forfeited shares of ₹ 2 each (amount originally paid-up)	3,571.51 1.26	3,524.34 1.26
		<b>3,572.77</b>	<b>3,525.60*</b>

\*The Company is in the process of extinguishing the balance of 7,66,881 Equity Shares out of the total 23,58,462 Equity Shares bought back. The post-Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

3.2 The shareholding pattern of the Company pre and post Buyback, is as under:

Category of the Shareholder	Pre Buyback		Post Buyback	
	No. of shares held	% of existing equity capital	No. of shares held	% of existing equity capital
(A) Promoters & Promoter Group	80,285,957	44.96	80,285,957	45.56
(B) Public	95,489,525	53.47	93,131,063	52.85
(C1) Shares underlying DRs	-	-		
(C2) Shares held by Employee Trust	28,00,000	1.57		
(C) Non Promoter-Non Public	28,00,000	1.57	28,00,000	1.59
<b>Total (A + B + C)</b>	<b>17,85,75,482</b>	<b>100.00</b>	<b>17,62,17,020*</b>	<b>100.00</b>

\*The Company is in the process of extinguishing the balance 7,66,881 Equity Shares out of 23,58,462 equity shares bought back. The Post Buyback share capital has been provided assuming extinguishment of all equity shares bought back by the company.

### 4. Manager to the Buyback

**KARVY INVESTMENT BANKING**

**KARVY INVESTOR SERVICES LIMITED**

Plot No.31, 8th Floor, Karvy Millennium, Nanakramguda, Financial District, Gachibowli, Hyderabad 500 032, Telangana, India.

Tel.: 91 40 2342 8774 / 2331 2454, Fax: 91 40-2337 4714 / 2331 1968

Email: cmg@karvy.com, Website: www.karvyinvestmentbanking.com,

Investor Grievance Email: igmbd@karvy.com

Contact Person: Mr. M.P. Naidu

### 5. Directors' Responsibility

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this post-Buyback public advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of Board of Directors of  
Nava Bharat Ventures Limited

Sd/-  
P Trivikrama Prasad  
Managing Director

Sd/-  
GRK Prasad  
Executive Director

Sd/-  
VSN Raju  
Company Secretary

Place: Hyderabad  
Date: August 09, 2019