

Scrip Code : ANSALAPI
National Stock Exchange of India
Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Reg.: Delay in submission of Audited Financial Results (Standalone and Consolidated) for the quarter/year ended on the 31st March, 2023 and Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on the 30th June, 2023.

Ref: (1) Regulations 29 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

(2) Initiation of Corporate Insolvency Resolution Process (CIRP) against Ansal Properties and Infrastructure Limited

(3) Letters submitted on the 19th May, 2023, 27th July, 2023 and 16th August, 2023 by the Company to the Stock Exchanges regarding delay in submission of Audited Financial Results (Standalone and Consolidated) for the Quarter/Year ended on the 31st March, 2023.

(4) Letter submitted on the 16th August, 2023 by the Company to the Stock Exchanges regarding delay in submission Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on the 30th June, 2023.

Dear Sir/ Madam,

With reference to the captioned matter, kindly note that the Company has already sent the intimation to Stock Exchanges on the 19th May, 2023, 27th July, 2023 and 16th August, 2023 for delay in submission of Audited Financial Results (Standalone and Consolidated) for the Quarter/Year ended on the 31st March, 2023 due to ongoing Corporate Insolvency Resolution Process (CIRP) and clarification application/s filed by Shri Ashwani Kumar Singla, Resolution Professional (RP), on NCLAT order dated 13.01.2023 and other Interim Application/s filed by various parties before Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT).

Also, due to the above-mentioned reasons there is delay in submission of Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on the 30th June, 2023, whose intimation was also sent on the 16th August, 2023 to Stock Exchanges.

Further, please find enclosed herewith the Order dated the 18th August, 2023 of NCLAT in this regard (Enclosed herewith as **Annexure A**). The next date of hearing will be on the 06th October, 2023.

Necessary intimation under Regulation 29 of the Listing Regulations shall be given separately for considering and approving the aforesaid Financial Results.

This is for your information and records.

Thanking You.
Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**

Tunah
Aiker
(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135
Encl: a/a

Note: Ansal Properties and Infrastructure Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016. Shri Ashwani Kumar Singla, Resolution Professional (RP), has been appointed by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench vide Order no (IB)- 330(ND)2021 dated the 16th November, 2022.
19th August, 2023

Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 OHSAS 18001 : 2007)

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**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 41 of 2023

&

I.A. No. 282 of 2023

IN THE MATTER OF:

Ajay Kumar Gupta & Anr.

...Appellant

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

Present:

For Appellant:

Mr. Abhijit Sinha, Mr. Rahul Kumar Advocates
Mr. Vaibhav Dabas, For Applicants
Mr. Piyush Singh, Mr. Vivek Kumar, Mr. Jayant
Upadhyay, Advocates

For Respondent:

Mr. P. Nagesh, Mr. Gaurav H Sethi, Mr. Akshay
Sharma, Mr. Anant Bajpai, Mr. Annol Joshi,
Deeptanshu Chandra, Advocates for Applicant in I.A.
No. 3192

Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit
Sharma, Mr. Varun Pandit, Advocates for RP
Mr. Amit Garg, Mr. Shaurya Krishna, Advocate for R-
3

Advocate K.K. Singh, for Home Buyer

Mr. Vivek Kohli, Sr. Advocate with Mr. Monish
Surendran, Advocates for Intervener I.A. No.
571/2023

Mr. Shekhar Raj Sharma, Dy. A.G. Haryana, Mr.
Paras Dutta, Advocate for Intervener DTCP

With

Company Appeal (AT) (Insolvency) No. 65 of 2023

&

I.A. No. 250, 253 of 2023

IN THE MATTER OF:

Anoop Sethi

...Appellant

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

Present:

For Appellant: Ms. Neeha Nagpal, Mr. Akash Singh, Advocates
For Respondent: Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP
Advocate K.K. Singh, for Home Buyer

With
Company Appeal (AT) (Insolvency) No. 77 of 2023
&
I.A. No. 319 of 2023

IN THE MATTER OF:

Ahmad Raza Farooqui & Ors.

...Appellant

Versus

Ansal Proprieties & Infrastructure Ltd. & Ors.

...Respondents

Present:

For Appellant: Mr. Pawan Shree Agrawal, Mr. Amit Kumar Jain,
Advocates

For Respondent: Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit
Sharma, Mr. Varun Pandit, Advocates for RP
Advocate K.K. Singh, for Home Buyer

ORDER

18.08.2023: I.A. No. 3192 of 2023. This is an Application filed by the Company Secretary of the Appellant-Ansal Properties and Infrastructure Ltd. making following prayers:

"It is most respectfully prayed in view of the above that the Hon'ble Tribunal may kindly be pleased to:

(i) Pending the hearing and disposal of the present appeal, allow the Application and pass necessary directions to make payments to the fixed deposit holders of the Corporate Debtor who have filed Petitions before the Hon'ble NCLT as on 25.05.2023, treating them as hardship cases for purpose of disbursal;

(ii) Pass such other and further orders as the Hon'ble Tribunal may deem fit."

2. By an interim Order passed by this Tribunal on 13.01.2023, Order of Adjudicating Authority admitting Section 7 Application was confined to 'Fernhill project' situated at District Gurgaon.
3. We permit the Applicant to make payment to Fixed Deposit Holders of the Corporate Debtor and submit detail report of all payments to the IRP as well as before the Adjudicating Authority. We make it clear that payment to the Fixed Deposit Holders of the Corporate Debtor treating them as hardship cases for purposes of disbursement is with regard to other projects except 'Fernhill Project'.
4. I.A. is disposed of.
5. The parties may complete their pleadings. Reply, if any, may be filed within two weeks. Rejoinder, if any, may be filed within two weeks, thereafter.

List this Appeal on **06th October, 2023**. I.A. No. 3620 of 2023 be listed on the next date.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

Basant/nn

Company Appeal (AT) (Insolvency) No. 41, 65, 77/2023