

December 16, 2024

To,

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai
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Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB

Sub – Execution of definitive agreements in relation to the implementation of the Ganga Expressway Project (“Project”) through IRB Infrastructure Trust (“Private InvIT”).

We refer to our earlier disclosure dated December 14, 2024 for approval of the execution of agreements including amendments to certain previously executed agreements and other ancillary documents with affiliates of GIC Singapore, Cintra entities, IRB Infrastructure Trust (the “**Private InvIT**”) and MBEL which are subject to the fulfilment of the conditions precedent therein for the remaining implementation of the Project through the Company’s Associate viz. Private InvIT.

The Company, Anahera Investment Pte Ltd (affiliate of GIC Singapore), Private InvIT (acting through the Trustee or the Investment Manager, as applicable), MMK Toll Road Private Limited (in its capacity as Investment Manager of the Private InvIT) and Meerut Budaun Expressway Limited (the “Parties”) have entered into a securities purchase agreement dated December 16, 2024 for the acquisition by the Private InvIT of ~80.40% of the equity share capital of MBEL and ~80.40% of the debentures of MBEL.

The Parties have also entered into amendments to certain existing arrangements in relation to the Private InvIT and other ancillary documents, each dated December 16, 2024, in connection with the proposed implementation. The parties have also entered into a project implementation agreement dated December 16, 2024.

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary