

November 13, 2018

To,
Corporate Services Department,
**National Stock Exchange
of India Ltd.**
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To,
Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Services Department,
**Metropolitan Stock Exchange
of India Limited**
4th Floor, Vibgyor Towers,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: BYKE (NSE), 531373 (BSE), THEBYKE (MCX-SX)

Sub: Outcome of the Board Meeting held on November 13, 2018.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Tuesday, November 13, 2018, interlia has considered and transacted the following business:

1. The Board has considered and approved the Un-audited Financial Results for the quarter ended September 30, 2018 and has noted the Limited Review Report of the Auditors thereon.
2. The Company has acquired Hotel & Restaurant Niranjana Resort (20 Rooms) situated at Bodhgaya, Bihar on long term lease through tender process conducted by Bihar State Tourism Development Corporation.
3. The Company has acquired on long term lease Hotel Nashik Inn (25 Rooms) situated at Nashik.
4. The Company has entered into Management Contracts for Hotel Guruprerna (37 Rooms) situated at Dwarka and Hotel Suraj Club (39 Rooms) situated at Junagadh.
5. The Company announces commencement of its first Individual Restaurant, Spice Lounge by The Byke situated at Malad (Mumbai).

Kindly take the same on record and oblige.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited


(Ankita Sharma)

Company Secretary & Compliance Officer



THE BYKE HOSPITALITY LIMITED
CIN : L67190MH1990PLC056009

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Rs. In Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
a.	Net Sales / Income from Operations	2,985.07	3,668.33	2,940.98	6,653.40	6,648.41	17,741.01
b.	Other Income	21.80	22.26	18.89	44.07	37.16	76.72
	Total income from Operations (net)	3,006.87	3,690.59	2,959.87	6,697.46	6,685.57	17,817.72
2	Expenses						
a.	Cost of Material Consumed	530.12	620.15	409.75	1,150.27	1,067.36	2,827.16
b.	Employee Benefits Expenses	266.47	268.89	255.21	535.36	498.90	1,135.17
c.	Depreciation and Amortisation Expenses	372.02	357.32	328.85	729.34	647.10	1,364.73
d.	Finance Costs	45.94	45.34	19.71	91.28	36.21	75.00
e.	Other Expenses	1,036.43	1,567.24	1,149.62	2,603.67	2,631.76	6,908.21
	Total Expenses	2,250.98	2,858.94	2,163.14	5,109.92	4,881.33	12,310.28
3	Profit before exceptional and extraordinary items and tax (1-2)	755.89	831.65	796.73	1,587.54	1,804.24	5,507.45
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	755.89	831.65	796.73	1,587.54	1,804.24	5,507.45
6	Extra-Ordinary Items	-	-	-	-	-	-
7	Net Profit before Tax (5-6)	755.89	831.65	796.73	1,587.54	1,804.24	5,507.45
8	Tax Expenses:-						
a.	Current Tax	295.33	324.82	269.56	620.15	636.58	1,812.79
b.	Deferred Tax	(33.73)	(37.00)	6.18	(70.73)	(12.16)	93.22
	Total Tax Expenses	261.60	287.82	275.74	549.42	624.42	1,906.02
9	Net Profit for the period/ year (7-8)	494.29	543.84	520.99	1,038.12	1,179.82	3,601.43
10	Add: Other Comprehensive Income (net of tax)	-	-	(0.44)	-	-	(2.10)
11	Total Comprehensive Income (9+/-10)	494.29	543.84	520.55	1,038.12	1,179.82	3,599.33
12	Paid-up equity share capital (F. V. of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78
13	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a.	Basic	1.23	1.36	1.30	2.59	2.94	8.98
b.	Diluted	1.23	1.36	1.30	2.59	2.94	8.98

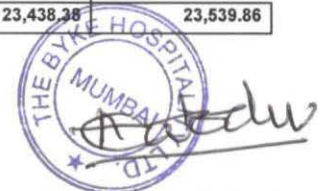


THE BYKE HOSPITALITY LIMITED

CIN : L67190MH1990PLC056009

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

Particulars	As at September 30, 2018	As at March 31, 2018
	(Un-audited)	(Audited)
I ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	10,086.36	10,301.74
(b) Capital Work-In-Progress	1,475.19	848.87
(c) Financial Assets		
(i) Others	1,879.69	1,806.30
(d) Other Non-Current Assets	824.05	826.17
Sub Total - Non Current Assets	14,265.29	13,783.08
2. Current Assets		
(a) Inventories	1,613.82	1,474.28
(b) Financial Assets		
(i) Trade Receivables	2,957.45	2,972.20
(ii) Cash and Cash Equivalents	343.74	1,104.55
(iii) Others	4,248.82	4,185.29
(c) Other Current Assets	9.25	20.46
Sub Total - Current Assets	9,173.08	9,756.78
Total Assets	23,438.37	23,539.86
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	4,009.78	4,009.78
(b) Other Equity	15,402.65	14,364.52
Sub Total- Equity	19,412.43	18,374.30
LIABILITIES		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10.92	22.69
(ii) Others	26.93	26.50
(b) Provisions	23.16	23.16
(c) Deferred Tax Liabilities (Net)	844.86	775.33
Sub Total - Non Current Liabilities	905.87	847.68
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,033.83	1,969.45
(ii) Trade Payables	444.75	424.50
(iii) Other Financial Liabilities	262.22	316.01
(b) Other Current Liabilities	112.87	355.17
(c) Provisions	20.64	126.10
(d) Current Tax Liabilities (Net)	245.77	1,126.65
Sub Total - Current Liabilities	3,120.09	4,317.88
Total Equity and Liabilities	23,438.38	23,539.86



Notes :

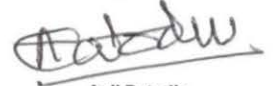
1. The above financial results for the quarter and half year ended September 30, 2018, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on November 13, 2018. The Statutory auditors of the Company have carried out the limited review of the financial results for the quarter and half year ended September 30, 2018.
2. The statement of unaudited financial results for the quarter and half year ended September 30, 2018 has been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted Ind-AS from April 1, 2017, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter and half year ended September 30, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the Statutory Auditors.
3. The Ind-AS unaudited financial results and financial information for the quarter and half year ended September 30, 2018 has been complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.
4. The Company has changed its accounting method of revenue from gross basis of revenue to net basis pertaining to room chartering activity from April 1, 2017. However, there is no impact on the net profit of the Company for the previous accounting periods.
5. We have received six investors complaint in which four investor complaints are solved and two investor complaint pending at the close of the quarter.
6. The results will be available on the Company's website "www.thebyke.com".

Date: November 13, 2018
Place: Goa



On behalf of the Board of Directors
For The Byke Hospitality Limited



Anil Patodia
(Chairman & Managing Director)
DIN : 00073993

Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of The Byke Hospitality Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors,
The Byke Hospitality Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **The Byke Hospitality Limited** ('the Company') for the quarter and half year ended September 30, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FACI62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Auditing Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information by Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan our review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.



Borkar & Muzumdar
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: November 13, 2018
Place: Goa

For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number:101569W

A handwritten signature in black ink, appearing to read "Namit Agarwal".

Namit Agarwal
Partner
M.No:533747