



DIAMOND POWER INFRASTRUCTURE LTD.
Corporate Office : 12 Floor, Tower A2,
"Palladium", Near Orchid Wood,
Opp. Divya Bhaskar, Corporate Road,
Makarba, Ahmedabad - 380051. Gujarat, India.

9th February, 2024.

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 522163

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE: DIACABS

Sub: 1. Outcome of Board Meeting held today i.e., 9th February, 2024
2. Un-Audited Standalone Financial Result of the Company for the quarter and nine months ended on 31st December, 2023.

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company at its meeting held today i.e. 9th February, 2024 had inter alia, considered and approved the following:

1. The Un - Audited Standalone Financial Results for the quarter and nine months ended on 31st December, 2023, along with the Limited Review Reports issued by M/s. Naresh & Co., Chartered Accountants (Firm Registration: 106928W) the Statutory Auditors of the Company.
2. The Board took note of penalty levied by Stock Exchanges on account of non-compliance of Regulation 33 of the SEBI (LOD) Regulations. On 14th December, 2023, we have received a mail/Letter from BSE Limited and NSE Limited in respect of Non-Compliance of Regulations 33 of SEBI (LODR) Regulations for non-submission of Consolidated Financial Results for the quarter ended September, 2023 and levied penalty of Rs. 1,45,000 plus GST. For the same, we have filed a Waiver application on 19th December, 2023, with BSE Limited, being a designated Stock Exchange and copy to the National Stock Exchange of India Limited. Further we have also submitted the Written submission on 28th December, 2023 and 4th January, 2024, to both the Stock Exchanges.

Board Noting: - The Board discussed the same and took a note of it. The Board was apprised that for the various investments made by old management amounting to Rs. 11.67 crores in various subsidiaries/ associate Companies which are under liquidation/not able to provide the annual accounts, the said amount was provided by giving necessary accounting entries in the books of accounts during FY 2022-23. Accordingly, there is no investment in shares of such companies as on end of the quarter and nine months ended December 2023 and hence, no requirement for preparation of consolidated financial statements. However, the Board has advised to resolve the said matter by necessary representation before the concerned authorities.

