



Corporate //

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
Chandigarh - 160 002 INDIA  
Ph. : 0172- 4680800, 2638781  
Fax : 0172-2652242  
E-mail : corporate@indswift.com  
CIN No. : L24230CH1986PLC006897

Ref.:ISL:CH:2019:

Date: 11<sup>th</sup> February, 2019

The President,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

### **SUB: OUTCOME OF BOARD MEETING**

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the exchange that the Board of Directors in their meeting held today i.e. 11<sup>th</sup> February, 2019 have taken on record inter-alia the following:

1. Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 (copy enclosed)
2. Limited Review Certificate by the Statutory Auditors of the Company (Copy enclosed)

You are requested to kindly take the same on record.

Thanking You  
For IND-SWIFT LTD.

*Amrender Kumar Yadav*



AMRENDER KUMAR YADAV  
COMPANY SECRETARY



Ind-Swift

Unit 3 Ph. 01795-276032, 276033, Unit 4 Ph. : 8264401522

www.indswift.com



Corporate

**Ind-Swift Limited**

781, Industrial Area, Phase II,  
Chandigarh-160 002 INDIA  
Ph. 0172-4680800, 2638781  
Fax. 0172-2652242  
E-mail: corporate@indswift.com  
CIN NO : L24230CH1986PLC006897

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DEC.18

(Rs. In lacs.)

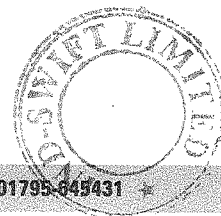
PARTICULARS	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	Quarter 31.12.18	Quarter 30.09.18	Quarter 31.12.17	Nine Months 31.12.18	Nine Months 31.12.17	AUDITED Year ended 31.03.18
REVENUE FROM OPERATIONS	6410.83	7266.19	7679.74	21538.04	20071.93	27057.05
OTHER INCOME	309.23	35.70	20.59	551.17	212.03	1016.33
<b>TOTAL REVENUE</b>	<b>6720.06</b>	<b>7301.89</b>	<b>7700.33</b>	<b>22089.21</b>	<b>20283.96</b>	<b>28073.38</b>
<b>EXPENSES</b>						
COST OF MATERIAL CONSUMED	3061.27	3380.42	3126.64	9707.91	8865.66	12534.78
PURCHASE OF STOCK IN TRADE	550.07	574.86	1169.72	1662.15	2856.57	3689.22
CHANGE IN INVENTORIES F.G./W.I.P./STOCK IN TRADE	157.73	83.92	121.21	629.05	121.51	-808.50
EMPLOYEES BENEFIT EXPENSES	1247.95	1223.64	1150.49	3659.91	3368.07	4826.96
FINANCE COST	-93.48	-98.14	240.89	-142.71	718.63	705.33
DEPRECIATION/AMORTISATION	824.78	867.23	862.28	2532.21	2583.20	3463.13
OTHER EXPENSES	1345.03	1553.67	1178.57	4060.09	3794.33	6185.03
<b>TOTAL EXPENSES</b>	<b>7093.35</b>	<b>7585.60</b>	<b>7849.80</b>	<b>22108.61</b>	<b>22307.97</b>	<b>30595.95</b>
<b>PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>-373.29</b>	<b>-283.71</b>	<b>-149.47</b>	<b>-19.40</b>	<b>-2024.01</b>	<b>-2522.57</b>
EXCEPTIONAL/EXTRAORDINARY ITEMS	0.00	0.00	1250.00	802.06	2256.00	2815.15
<b>PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX</b>	<b>-373.29</b>	<b>-283.71</b>	<b>-1399.47</b>	<b>-821.46</b>	<b>-4280.01</b>	<b>-5337.72</b>
<b>PROFIT (LOSS) BEFORE TAX</b>	<b>-373.29</b>	<b>-283.71</b>	<b>-1399.47</b>	<b>-821.46</b>	<b>-4280.01</b>	<b>-5337.72</b>
<b>TAX EXPENSES:-</b>						
CURRENT TAX	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00	0.00	0.00	0.00	75.06
<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>-373.29</b>	<b>-283.71</b>	<b>-1399.47</b>	<b>-821.46</b>	<b>-4280.01</b>	<b>-5412.78</b>
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00
<b>PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PROFIT (LOSS) FOR THE PERIOD</b>	<b>-373.29</b>	<b>-283.71</b>	<b>-1399.47</b>	<b>-821.46</b>	<b>-4280.01</b>	<b>-5412.78</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	1.11
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX</b>	<b>-373.29</b>	<b>-283.71</b>	<b>-1399.47</b>	<b>-821.46</b>	<b>-4280.01</b>	<b>-5411.67</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>-373.29</b>	<b>-283.71</b>	<b>-1399.47</b>	<b>-821.46</b>	<b>-4280.01</b>	<b>-5411.67</b>
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES						-69019.86
<b>EARNING PER SHARE RS. 2/- EACH</b>						
BASIC	-0.69	-0.52	-2.58	-1.52	-7.90	-9.99
DILUTED	-0.69	-0.52	-2.58	-1.52	-7.90	-9.99

## Notes:-

- 1 During this quarter some banks/ Assets Reconstruction Companies (ARC's) have not charged interest due to NPA status of account on cash credit, Term Loans, Working Capital, Term Loans and Funded Interest Term Loans accounts. Also some banks/ARC's have not provided bank statements due to which interest charged figures are not available. Hence the accrued liability on account of the same amounting to Rs.4613.17 lacs. has not been provided in books of accounts.
- 2 Excise & Taxation Deptt. Chandigarh has recently concluded the Company's sales tax assessment for the assessment year 2011-12 and has raised the Demand of Rs. 66.32 Crores (including interest and penalty). However the Company has filed appeal against the said order with the appellate authority and the matter is subjudice.
- 3 Goods and service tax (GST) has been implemented with effect from 1st July 2017, which replaces excise duty and various other indirect taxes. As per Ind AS revenue for the Nine Months ended 31st Dec,2018 are reported net of GST and the revenue for the Nine Months ended 31st Dec 2017 and year ended 31st March 2018 is reported inclusive of excise duty.
- 4 Deferred Tax Asset/Liability will be accounted for at the year end.
- 5 The Company is exclusively in Pharmaceutical business.
- 6 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th Feb.19. The Statutory Auditors have carried out the Limited Review of these Results.

Place: Chandigarh

Date: 11.02.2019



For Ind Swift Limited  
*Soupreet Mehta*  
(S.R. Mehta)  
CHAIRMAN

Ind-Swift

Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

www.indswift.com

**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

---

H.No. 2848, Sector-38 C, Chandigarh 160012  
Phn: 2575761, 2575762 M. No.: 9316112404  
Email: [jainassociates1968@gmail.com](mailto:jainassociates1968@gmail.com)  
[suresh.c.pat@hotmail.com](mailto:suresh.c.pat@hotmail.com)

**LIMITED REVIEW**

The Board of Directors  
Ind-Swift Ltd.  
Plot No. 781, Ind. Area Phase-II  
Chandigarh

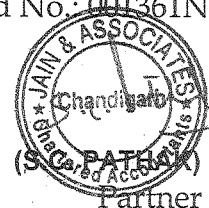
We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Ltd for the Quarter ended 31.12.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, IND AS prescribed under section 133 of companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 11.02.2019

FOR JAIN & ASSOCIATES  
Chartered Accountants  
Regd No.: 001361N



Mem. No. 010194