

# SWARAJ ENGINES LIMITED

**Works :**  
Plot No. 2, Indl. Focal Point,  
Phase IX, S.A.S. Nagar,  
Distt. S.A.S. Nagar (Mohali)  
(Near Chandigarh)

**SWARAJ**

Tel. : 0172-2234941-47, 2234950  
Fax : +91-172-2234955  
Email: mail@swarajenterprise.com

02/SP/EXCH  
1<sup>st</sup> August, 2019

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com

**National Stock Exchange of India Limited**  
Capital Market-Listing, Exchange Plaza,  
Bandra Kuria Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in

**Ref: Scrip Code: 500407**

**Scrip Name: SWARAJENG**

**Sub: Re-appointment of Independent Directors - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We wish to inform you that, at the 33<sup>rd</sup> Annual General Meeting ("AGM") of the Company held on 30<sup>th</sup> July, 2019, the Shareholders of the Company have approved the re-appointment of Shri Sudhir Mankad, Shri Dileep C. Choksi and Smt. Neera Saggi as Independent Directors of the Company to hold office for a second term of three, five and four consecutive years respectively on the Board of the Company as per details given below:

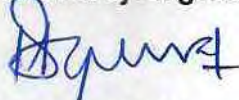
| S.No. | Name of the Director  | Second Term  |
|-------|-----------------------|--|
| 1     | Shri Sudhir Mankad    | Three consecutive years commencing from 31 <sup>st</sup> July, 2019 to 30 <sup>th</sup> July, 2022       |
| 2     | Shri Dileep C. Choksi | Five consecutive years commencing from 31 <sup>st</sup> July, 2019 to 30 <sup>th</sup> July, 2024        |
| 3     | Smt. Neera Saggi      | Four consecutive years commencing from 1 <sup>st</sup> October, 2019 to 30 <sup>th</sup> September, 2023 |

The details of re-appointment of Shri Sudhir Mankad, Shri Dileep C. Choksi and Smt. Neera Saggi as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information and records.

With regards

For Swaraj Engines Limited



(M.S.GREWAL)  
Company Secretary

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Distt. S.A.S. Nagar (Mohali, Near Chandigarh-160 055

Tel. : 91-172-2271620-27, Fax : 91-172-2271307 & 2272731

Email : mail@swarajenterprise.com Website : www.swarajenterprise.com

CIN - L50210PB1985PLC006473

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## Annexure A

### Re-appointment of Independent Directors

#### Shri Sudhir Mankad, Shri Dileep C. Choksi and Smt. Neera Saggi

| Sr. No. | Details of Events that need to be provided  | Information of such events(s)  |
|---------|---|--|
| a)      | reason for change viz. appointment, resignation, removal, death or otherwise  | At the 33 <sup>rd</sup> Annual General Meeting held on 30 <sup>th</sup> July, 2019, the shareholders of the Company have re-appointed Shri Sudhir Mankad, Shri Dileep C. Choksi and Smt. Neera Saggi as Independent Directors of the Company, not liable to retire by rotation, to hold office for a second term of three, five and four consecutive years respectively on the Board of the Company commencing from:<br>Shri Sudhir Mankad – from 31 <sup>st</sup> July, 2019 to 30 <sup>th</sup> July, 2022<br>Shri Dileep C. Choksi – from 31 <sup>st</sup> July, 2019 to 30 <sup>th</sup> July, 2024<br>Smt. Neera Saggi – from 1 <sup>st</sup> October, 2019 to 30 <sup>th</sup> September, 2023.  |
| b)      | date of appointment/ cessation (as applicable) & term of appointment;   | <u>Shri Sudhir Mankad</u><br>Date of Re-appointment – 31 <sup>st</sup> July, 2019<br>Term of Appointment – Three consecutive years on the Board of the Company commencing from 31 <sup>st</sup> July, 2019 to 30 <sup>th</sup> July, 2022.<br><u>Shri Dileep C. Choksi</u><br>Date of Re-appointment – 31 <sup>st</sup> July, 2019<br>Term of Appointment – Five consecutive years on the Board of the Company commencing from 31 <sup>st</sup> July, 2019 to 30 <sup>th</sup> July, 2024.<br><u>Smt. Neera Saggi</u><br>Date of Re-appointment – 1 <sup>st</sup> October, 2019<br>Term of Appointment – Four consecutive years on the Board of the Company commencing from 1 <sup>st</sup> October, 2019 to 30 <sup>th</sup> September, 2023. |
| c)      | brief profile (in case of appointment);   | As per Annexure B  |
| d)      | disclosure of relationships between directors (in case of appointment of a director);   | Shri Sudhir Mankad, Shri Dileep C. Choksi and Smt. Neera Saggi are not related to any Director of the Company.   |
| e)      | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018. | Shri Sudhir Mankad, Shri Dileep C. Choksi and Smt. Neera Saggi are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.   |

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## Annexure B

### Brief Profile of Independent Directors

#### Shri Sudhir Mankad

Shri Sudhir Mankad, completed 71 years of age, belongs to Indian Administrative Services (IAS) and has served in various capacities, both in Government of India and State of Gujarat. His last assignment was as Chief Secretary, Government of Gujarat. He has served as a Director/ Chairman on Board of several Cement, Power, Fertilizer and Finance Companies. He had also worked on the Finance Committee of Central Universities and had been associated with several Educational Institutions & NGOs.

Shri Mankad was first appointed as a Director on the Board of the Company on 31st July, 2012.

Shri Mankad serves as the Non-Executive Chairman of Gujarat International Finance Tec-City Company Ltd. He is also on the Board of Deepak Nitrite Ltd., Gruh Finance Ltd., Navin Fluorine International Ltd., Mahindra Intertrade Ltd. and GIFT SEZ Ltd. He is also Part time Non-Executive Director on the Central Board of Reserve Bank of India.

#### Shri Dileep C. Choksi

Shri Dileep C. Choksi, completed 69 years of age, is a Fellow Member of the Institute of Chartered Accountants of India, Bachelor of Law, Member of the Institute of the Cost and Works Accountants of India. Having over 40 years of experience, his areas of specialization include tax planning and structuring for domestic and international clients, including expatriates, finalizing collaborations and joint ventures, executive advisory and decision support, corporate restructuring with a focus on start-up, turnaround and change management strategies and analyzing tax impact of various instruments.

Shri Choksi was first appointed as a Director on the Board of the Company on 18th June, 2014.

Shri Choksi is also on the Board of Tata Housing Development Co. Ltd., Lupin Ltd., Hexaware Technologies Ltd., AIA Engineering Ltd., Arvind Ltd., ICICI Prudential Life Insurance Co. Ltd., Gujarat International Finance Tec-City Co. Ltd. and Miramac Properties Pvt. Ltd.

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## Smt. Neera Saggi

Smt. Neera Saggi, completed 62 years of age, belongs to Indian Administrative Services (IAS) and has served in various capacities, both in Government of India and State of West Bengal. Before taking voluntary retirement in 2008, she has handled various important assignments including Secretary to Governor of West Bengal, Deputy Chairperson - Jawaharlal Nehru Port Trust, Chairman-cum-Managing Director - Hindustan Diamond Company Pvt. Ltd. and Development Commissioner - SEZ, Ministry of Commerce, Govt. of India.

Smt. Saggi was first appointed as a Director on the Board of the Company on 1st October, 2014.

Smt. Saggi is also on the Board of Tata Projects Ltd., TRF Ltd., Maithon Power Ltd., Tata Realty and Infrastructure Ltd., Mahindra Heavy Engines Ltd., GE Power India Ltd., GE T&D India Ltd., Tata Steel BSL Ltd. and Honeywell Automation India Ltd.

